

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: www.saptakchem.com

Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

18th August, 2023

To
The BSE Limited
PJ Towers, 25th Floor,
Dalal Street, Fort,
Mumbai-400 001.

Script Code: 506906

Subject: Outcome of Board Meeting held on Friday, August 18, 2023.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company, at its meeting held on i.e., Friday, 18th August, 2023, inter alia, considered and approved the following:

1. Appointment of Bhoomiben Patel (DIN: 08316893) as an Additional Non-Executive Independent Director of the company.
2. Appointment of Sonal Gandhi (DIN: 07351479) as an Additional Non- Executive Independent Director of the company.
3. Acceptance of Resignation from Mr. Hiten Manilal Shah (DIN: 09520190) from the post of independent director of the company.
4. Acceptance of Resignation from Mrs. Rima Nanavati (DIN: 08196967) from the post of independent director of the company.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A, B (attached herewith).**

Kindly take the above information on record.

Thanking you, Yours Sincerely,

For, Saptak Chem and Business Limited

Chirag Nanavati
Director
DIN: 08196966

Encl. As Above

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Annexure A

Appointment of Bhoomiben Patel (DIN: 08316893) as an Additional Non- Executive Independent Director of the Company.

| S. No. | Details of event(s) that need to be provided | Information of such event(s) |
|--------|--|---|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment of Bhoomiben Patel (DIN: 08316893) as an Additional Non- Executive Independent Director of the Company. |
| 2. | Date of appointment/ cessation -(as applicable) Term of Appointment | Bhoomiben Patel (DIN: 08316893) has been appointed as an Additional Non- Executive Independent Director on the Board of the Company w.e.f. August 18 th , 2023, up to the date of ensuing Annual General Meeting of the Company. |
| 3. | Brief Profile (in case of appointment) | Mrs. Bhoomiben Patel has expertise in the field of business and management. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Bhoomiben Patel is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority. |

Annexure B

Appointment Sonal Gandhi (DIN: 07351479) as an Additional Non- Executive Independent Director of the Company.

| S. No. | Details of event(s) that need to be provided | Information of such event(s) |
|--------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise; | Appointment of Sonal Gandhi (DIN: 07351479) as an Additional Non- Executive Independent Director of the Company. |
| 2. | Date of appointment/ cessation -(as applicable) Term of Appointment | Sonal Gandhi (DIN: 07351479) has been appointed as an Additional Non-Executive independent director on the Board of the Company w.e.f. August 18 th , 2023, up to the date of ensuing Annual General Meeting of the Company. |
| 3. | Brief Profile (in case of appointment) | Sonal Gandhi (DIN: 07351479) has expertise in the field of business, Law and management. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Sonal Gandhi (DIN: 07351479) is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority. |