

Date: 08-06-2020

<p>✓ BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 <u>Scrip Code : 520123</u></p>	<p>The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 7000 01 <u>Scrip Code No. 10011146</u></p>
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015-
 Material Impact of Covid-19 pandemic on Operations of the Company)**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and in continuation to our earlier letter dated March 28, 2020, we are herewith submitting the Disclosure of Material Impact of Covid-19 pandemic on the operations and performance of the Company as follows:

SI No	Information sought	Our submission
1	Impact of the CoVID-19 pandemic on the business	The revenue of the Company has been impacted substantially in Q1 of FY 2020-21 due to the national lockdown.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The Company's business model is asset light and employs a high degree of digitisation enabling it to conduct many functions in a work from home mode. After the announcement of lockdown, all employees were advised to work from home. The Company carried out its operation of project work and transportation in a restricted way with minimum staff. Currently all operations are functioning.
3	Schedule, if any, for restarting the operations	The operations continued during the lockdown period in a reduced manner and would normalise as the situation improves and in accordance with the directives issued by the Government in due course of time.
4	Steps taken to ensure smooth functioning of operations	Strict measures ensuring social distancing, hygiene practices and sanitization of premises to ensure safety of employees at work place has been implemented. Work from home is allowed to the extent feasible.

5	Estimation of the future impact of CoVID-19 on its operations	Currently we are still in semi lockdown and assessing the situation, the way forward is difficult as it completely depends on the directives issued by the Central/State Government authorities.
6	Details of impact of CoVID-19 on listed entity's -	
(a)	capital and financial resources	No material impact.
(b)	Profitability	The turnover and profitability of the Company would definitely have an impact in Q1 of FY 2020-21 though it is difficult to estimate the quantum at this point.
(c)	liquidity position	No material impact. Delay in receiving the payments from customers have marginally impacted the working capital cycle.
(d)	ability to service debt and other financing arrangements	No material impact. The Company may approach the banks for financial assistance for working capital as a precautionary measure.
(e)	Assets	No material impact.
(f)	internal financial reporting and control	No material impact. Internal financial reporting and control process is an ongoing exercise implemented by the Company and is in place.
(g)	supply chain	No material impact.
(h)	demand for its products/services.	Closure of economic activity has led to slowdown in demand in Q1 of FY 2020-21.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	No material impact.

The above submission has been delayed due to time consumed for critical analysis of the effect of the pandemic at the different operating levels of the Company and the Company as a whole.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For ABC India Limited

Sanjay Agarwal

Sanjay Agarwal

Company Secretary & Compliance Officer

