

**HEUBACH COLORANTS INDIA LIMITED**  
[formerly Clariant Chemicals (India) Limited]

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Phone: 022-71251000  
CIN: L24110MH1956PLC010806  
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**heubach**

February 3, 2023

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| To<br>BSE Limited<br>Corporate Relationship Department<br>1 <sup>ST</sup> Floor, New Trading Ring<br>Rotunda Building, P. J. Towers<br>Dalal Street, Mumbai - 400 001<br>Scrip: 506390<br>E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> | To<br>The National Stock Exchange of India Limited<br>Listing Department, Exchange Plaza,<br>5 <sup>th</sup> floor, Plot No. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051<br>Scrip: CLNINDIA<br>E-mail: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> |
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**Sub.: Media Release of Heubach Colorants India Limited – February 3, 2023**

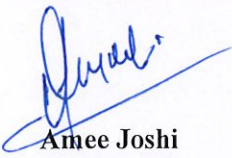
**Dear Sir,**

We are attaching herewith Media Release titled “Heubach Colorants India Limited delivers steady profitability amidst a challenging market situation”.

Kindly take the above document on record.

Thanking you,

For **Heubach Colorants India Limited**

  
Ameet Joshi  
Company Secretary



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## MEDIA RELEASE

### Heubach Colorants India Limited delivers steady profitability amidst a challenging market situation

- Robust management of costs and working capital leads to steady profitability and excellent cash flows

Navi Mumbai/India, **FEBRUARY 3, 2023**

Heubach Colorants India Limited [formerly known as Clariant Chemicals (India) Ltd], one of India's leading producers of pigments and pigment dispersions, today announced its financial results for the third quarter that ended December 31, 2022.

The company reported a profit after tax of Rs.67 Mn for the quarter that ended December 2022 compared to the profit after tax of Rs. (77 Mn) for the previous quarter. On a quarter-on-quarter basis, the sales are down by 5.4% at Rs.1,783 Mn for Q3 FY23 compared to Rs.1,884 Mn for Q2 FY23.

On a year-on-year basis, the revenues were down from Rs.2,218 Mn in Q3 FY 22 to Rs.1,783 Mn in Q3 FY 23. The EBITDA ratio was 7.7% in Q3 FY23 as against 7.5% in Q3 FY22, a growth of 20 Bps.

Bharath Sessa, Managing Director, Heubach Colorants India Limited, said, "Heubach Colorants continues to maintain steady performance amidst a less than optimal demand situation in the market. Our focus on costs, cash and customers stands us in good stead as we navigate through a unique and transitory situation in the market characterized by reduced demand and price pressures. We further underpinned our commitment to growth and profitability with investments in enhancing capacity at our flagship site in Roha. Additionally, we made significant progress in anchoring our industry-leading sustainability agenda by investing in renewable energy sources for a dominant share of our energy requirements at our large plants in Roha and Cuddalore. With these capacity, sustainability, and innovation investments, we will benefit disproportionately from the imminent demand recovery."

**MEDIA RELATIONS INDIA**

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**About Heubach Colorants India Limited [formerly Clariant Chemicals (India) Ltd]**

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 498 employees, it generated sales of INR 8.395 billion for the financial year ending March 31, 2022.

**About Heubach Group**

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs and reliability in creating colors. Today's Heubach is a global industry leader in the field of organic, inorganic and anti-corrosive pigments, pigment preparations, dyes and specialty materials. With a global manufacturing footprint including 19 facilities around the globe, Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. With our extensive product portfolio, advanced technologies, global manufacturing sites and secure supply chains, we deliver industry-leading, best-in-class products to brighten customers' lives wherever they are. Heubach generates approximately EUR 1 billion in annual sales. For more information, please visit [www.heubach.com](http://www.heubach.com).

**BRIGHTER COLORS.  
BRIGHTER LIFE.**