



# MEHTA HOUSING FINANCE LTD.

Gr. Floor, Law Garden App., Sacheme - 1, Opp. Law Garden, Ellisbridge, Ahmedabad - 380 006.  
Ph. : 2656 5566, 2656 1000 • Fax : 079-2656 2756 • Website : www.mehtahousing.com  
CIN No. : L65910GJ1993PLC020699

To,  
The Manager (Listing Department)  
Bombay Stock Exchange  
P J Towers,  
Dalal Street,  
Mumbai-400001

Date: 09/04/2021

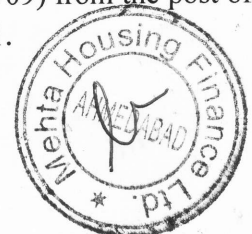
**Ref.:-Company 511740**

**Subject: -Outcome of Board Meeting held on Friday 09<sup>th</sup> April, 2021.**

Sir/Madam,

Pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today at the registered office of the Company, inter-alia has considered and approved:

1. Consider and approve the appointment of Mr. Vishal Ruparel (DIN: 00077767) as a Managing Director of the Company.
2. Consider and approve the appointment of Additional Director of Mr. Anand Jagdish Chandra Thakkar (DIN: 08702317) categorized as Non-Executive Independent Director.
3. Consider and approve the appointment of Additional Director of Mr. Anand Dilip Ruparel (DIN: 01369316) categorized as Non-Executive Independent Director.
4. Consider and approve the appointment of Woman Director categorized of Mrs. Trupti vishal Ruparel (DIN: 0009121956) as Non-Executive Woman Director.
5. Consider and approve the appointment of Mr. Kanjariya Ramjibhai as a Chief Finance Officer (CFO) of the Company.
6. Consider and approve the appointment of Statutory Auditor of Company M/s. Gaudani Associates, Chartered Accountant, and Firm Registration No. 117217W as statutory Auditor of the Company to hold office from the conclusion of 27<sup>th</sup> Annual General Meeting till the conclusion of 32<sup>nd</sup> Annual General Meeting of Company for a period of five (5) Consecutive years.
7. Consider and approve the appointment of Internal Auditor of Company M/s. Dhankot & Co. Chartered Accountant, Firm Registration No. 137612W as an Internal Auditor of the Company for the Financial Year 2021-22 commencing on 1<sup>st</sup> April, 2021.
8. Consider and approved the Resignation Mr. Chirag D. Mehta (DIN: 00484709) from the post of Managing director with effect from with effect from the day April 01<sup>st</sup>, 2021.



This is to inform you that Mr. Chirag D. Mehta, Managing Director has informed the Company of his inability to continue as Managing Director/Member of the "Board of Directors" and his intention to resign as Managing Director/Director of the Board of the Company due to his pre-occupation and other personal reasons vide his letter dated March 31, 2021 (copy attached). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as Managing Director/ Director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a Managing Director /Director of the Company with immediate effect.

9. Consider and approved the Resignation Mr. Chirag D. Mehta from the post of Chief Financial Officer of the Company with effect from with effect from the day April 01<sup>st</sup>, 2021.

This is to inform you that Mr. Chirag D. Mehta, chief financial Officer has informed the Company of his inability to continue as chief financial Officer and his intention to resign as chief financial Officer of the Company due to his pre-occupation and other personal reasons vide his letter dated March 31, 2021 (copy attached). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as chief financial Officer of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a chief financial Officer of the Company with effect from April 01, 2021.

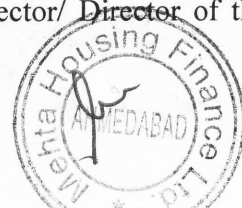
10. Consider and approved the resignation of Mrs. Bhavna D. Mehta (DIN: 01590958) from the post of Women Director of the Company with effect from the day April 01<sup>st</sup>, 2021.

Likewise, Mrs. Bhavna D. Mehta, Non-Executive Woman Director has informed the Company of her inability to continue as a member of the "Board of Directors" and his intention to resign as Director of the Board of the Company due to his pre-occupation as well as personal reasons vide his letter dated March 31, 2021 (copy attached). The said letter also states that there is no other reason for her resignation' as a director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted her resignation as a Woman Director of the Company with immediate effect.

11. Consider and approved the resignation of Mr. Manish Amin (DIN: 08146675) from the post of Non-Executive Independent Director of the Company with effect from the day April 01<sup>st</sup>, 2021.

Likewise, Mr. Manish Amin, Non-Executive Independent Director has informed the company of his inability to continue as Non-Executive Independent Director /member of the 'Board of Directors and his intention to resign as Non-Executive Independent Director of the Board of the Company due to his pre-occupation and other personal reasons vide his letter dated March 31, 2021 (copy attached). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as Managing Director/ Director of the Company.



Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a Managing Director /Director of the Company with immediate effect.

12. Consider and approved the resignation of Mr. Ramniklal Dudabhai Sojitra (DIN: 00350946) from the post of Non-Executive Independent Director of the Company with effect from the day April 01<sup>st</sup>, 2021.

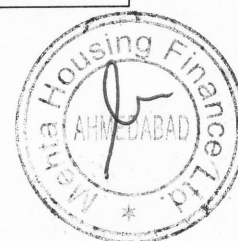
Likewise, Mr. Ramniklal Dudabhai Sojitra, Non-Executive Independent Director has informed the company of his inability to continue as Non-Executive Independent Director /member of the 'Board of Directors and his intention to resign as Non-Executive Independent Director of the Board of the Company due to his pre-occupation and other personal reasons vide his letter dated March 31,2021 (copy attached). He has also informed the Company in his said letter that there is no other reason than what is stated therein for his resignation as Managing Director/ Director of the Company.

Accordingly, the Board of Directors at their meeting held today have accepted his resignation as a Managing Director /Director of the Company with immediate effect.

Please note that Mr. Chirag D. Mehta, Mrs. Bhavna D. Mehta and Mr. Ramniklal Dudabhai sojitra and Mr. Manish Amin were erstwhile the Directors of Company and constitute a Board of Directors. Subsequent to the takeover of the Company in the terms of SEBI (SAST) Regulation, 2011, they have ceased to be the Directors of the Company and have resigned as directors of the Company.

With these Appointment / Resignations, the revised composition of the Board of Directors of the Company is as under:

Sr. No.	Name of Member	Position
1.	Vishal Ruparel	Managing Director/Chairman
2.	Mr. Anand Jagdish Chandra Thakkar	Additional Director (Categorized as Non-Executive Independent Director)
3.	Mr. Anand Dilip Ruparel	Additional Director (Categorized as Non-Executive Independent Director)
4.	Tripti Vishal Ruparel	Non-Executive Woman Director
5.	Mr. Kanjariya Ramjibhai	Chief Financial officer



The Board has also re-constituted the committees of the Board and' the re-constituted committees are as follows:

**A. Audit Committee:**

Sr. No.	Name of Member	Position in the Committee
1.	Vishal Ruparel	Chairperson
2.	Mr. Anand Jagdish Chandra Thakkar	Member (Categorized as Non-Executive Independent Director)
3.	Mr. Kanjariya Ramjibhai	Member

**B. Nomination and Remuneration Committee:**

Sr. No.	Name of Member	Position in the Committee
1.	Trupati Vishal Ruparel	Chairperson
2.	Mr. Vishal Ruparel	Member
3.	Mr. Anand Dilip Ruparel	Member (Categorized as Non-Executive Independent Director)

**C. Stakeholder Relationship Committee:**

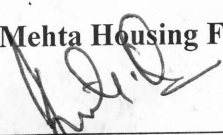
Sr. No.	Name of Member	Position in the Committee
1.	Mr. Anand Dilip Ruparel	Chairperson
2.	Mr. Anand Jagdish Chandra Thakkar	Member (Categorized as Non-Executive Independent Director)
3.	Trupati Vishal Ruparel	Member/Woman Director

Kindly note that the Board Meeting started at 10.00 A.M. and concluded at 11.30 A.M.

Thanking you,

Yours faithfully,

For, **Mehta Housing Finance Limited**

  
Anita Ramchandani  
Company Secretary



**Date: 09/04/2021**  
**Place: Ahmedabad**

**Chirag D. Mehta**

Shreeji Nivas, B/H H.L. commerce college, Opp. Bank of  
Baroda, Navrangpura Ahmedabad-380006

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**Date: 31/03/2021**

To,  
The Board of Directors  
Mehta Housing Finance Limited  
Ahmedabad

**Subject: Resignation from Managing Directorship**

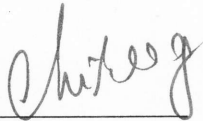
Dear Sir/Madam,

Due to pre-occupation as well as other personal reasons, it will not be possible for me to continue as Managing Director/Director of the Board of the Company and therefore, I would like to resign as Managing Director/Director of the Company.

I take this opportunity to place on record my sincere appreciation for the co-operation received by me from my fellow colleagues on the Board during my tenure.

I declare that there is no other reason than what is stated herein above for my resignation as Managing Director/Director of the Company. I wish all the very best to the Company in the years ahead.

Thanking You,  
Yours sincerely,



**Chirag D. Mehta**  
**(DIN: 00484709)**

**Chirag D. Mehta**

Shreeji Nivas, B/h H.L. commerce college, Opp. Bank of  
Baroda, Navrangpura Ahmedabad-380006

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**Date: 31/03/2021**

To,  
The Board of Directors  
Mehta Housing Finance Limited  
Ahmedabad

**Subject: Resignation from Chief Financial Officer (CFO)**

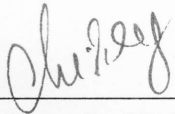
Dear Sir/Madam,

Due to pre-occupation as well as other personal reasons, it will not be possible for me to continue as Chief Financial Officer (CFO) of the Board of the Company and therefore, I would like to resign as Chief Financial Officer (CFO) of the Company.

I take this opportunity to place on record my sincere appreciation for the co-operation received by me from my fellow colleagues on the Board during my tenure.

I declare that there is no other reason than what is stated herein above for my resignation as Chief Financial Officer (CFO) of the Company. I wish all the very best to the Company in the years ahead.

Thanking You,  
Yours sincerely,



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**Chirag D. Mehta**  
**Chief Financial Officer (CFO)**



**BHAVNA D. MEHTA**

Shreeji Nivas, B/h H.L. commerce college, Opp. Bank of  
Baroda, Navrangpura Ahmedabad-380006

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**Date: 31/03/2021**

To,  
The Board of Directors  
Mehta Housing Finance Limited  
Ahmedabad

**Subject: Resignation from Non-executive Woman Director**

Dear Sir/Madam,

Due to pre-occupation as well as other personal reasons, it will not be possible for me to continue as Woman Director/Director of the Board of the Company and therefore, I would like to resign as Non-executive Woman Director/Director of the Company.

I take this opportunity to place on record my sincere appreciation for the co-operation received by me from my fellow colleagues on the Board during my tenure.

I declare that there is no other reason than what is stated herein above for my resignation as Non-executive Woman Director /Director of the Company. I wish all the very best to the Company in the years ahead.

Thanking You,  
Yours sincerely,

*Bhavna D. Mehta*

**Bhavna D. Mehta**  
**(DIN: 01590958)**

**MANISH AMIN**

G/104 Shree Swaminarayan Sukhkar Nirbhay Residency, Near  
Dev Kutir-2, Ambli, Bopal, Ahmedabad - 380058

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**Date: 31/03/2021**

To,  
The Board of Directors  
Mehta Housing Finance Limited  
Ahmedabad

**Subject: Resignation from Non-Executive Independent Director**

Dear Sir/Madam,

Due to pre-occupation as well as other personal reasons, it will not be possible for me to continue as Non-Executive Independent Director/Director of the Board of the Company and therefore, I would like to resign as Non-Executive Independent Director/Director of the Company.

I take this opportunity to place on record my sincere appreciation for the co-operation received by me from my fellow colleagues on the Board during my tenure.

I declare that there is no other reason than what is stated herein above for my resignation as Non-Executive Independent Director /Director of the Company. I wish all the very best to the Company in the years ahead.

Thanking You,  
Yours sincerely,



**Manish Amin**  
**(DIN: 08146675)**



**RAMNIKLAL DUDABHAI SOJITRA**

Address: 9, Amrish Apartment, Near Manekbag Hall,  
Ambavadi, Ahmadabad City, Gujarat

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**Date: 31/03/2021**

To,  
The Board of Directors  
Mehta Housing Finance Limited  
Ahmedabad

**Subject: Resignation from Non-Executive Independent Director**

Dear Sir/Madam,

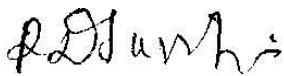
Due to pre-occupation as well as other personal reasons, it will not be possible for me to continue as Non-Executive Independent Director/Director of the Board of the Company and therefore, I would like to resign as Non-Executive Independent Director/Director of the Company.

I take this opportunity to place on record my sincere appreciation for the co-operation received by me from my fellow colleagues on the Board during my tenure.

I declare that there is no other reason than what is stated herein above for my resignation as Non-Executive Independent Director /Director of the Company. I wish all the very best to the Company in the years ahead.

Thanking You,

Yours sincerely,



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**Ramniklal Dudabhai Sojitra**  
**(DIN: 00350946)**