



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & 45001 company
CIN : L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK
GST IN : 03AACCS7233A1ZZ
www.satiagroup.com

IS 1848



SIL/CS

Date: 05.09.2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051. Symbol: SATIA
---	---

Subject- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Press Release

Business Update- Order Received over Rs 96.50 crores


Dear Sir/ Madam,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith update on business of the Company.

This is for your information and records.

Thanking you,

Yours sincerely,
For Satia Industries Ltd


(Rakesh Kumar Dhuria)
Company Secretary

RAKESH
KUMAR
DHURIA
Digitally signed
by RAKESH
KUMAR DHURIA
Date: 2023.09.05
10:58:22 +05'30'



PRESS RELEASE

Satia Industries bags multiple contracts worth Rs 96.50 crores

Punjab, India | September 05, 2023: Satia Industries Limited (BSE: 539201) and (NSE Symbol SATIA), one of the leading Wood and Agro-based paper manufacturers in India bagged major contracts for supply of paper for printing textbooks from Orissa, Himachal Pradesh and West Bengal for totals valuing Rs 96.50 crores for immediate execution; this demonstrates buyers' trust in Satia company's potential to fulfil upcoming enhanced demand of writing and printing paper with New Education policy (NEP)

Commenting on the order wins, Mr. RK Bhandari, Joint Managing Director of Satia Industries said, *"These multiple order wins are reflective of our long-standing association with important customers and thank them for their trust in the quality and commitment of Satia Industries to deliver high volumes, well in time - both being imperative for delivery of textbooks to the students before the new academic year.*

Orders from text-book boards also give revenue visibility to the company at attractive prices. Such orders command higher operating margins as compared to open market."

About Satia Industries

Satia Industries Limited (SIL), is one of the largest Wood and Agro-based paper manufacturer in India. SIL was incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,850 tonne per year. SIL has successfully commissioned their PM 4 and has augmented its total installed capacity to 205,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations and it has become fully backward integrated having integrated pulping, chemical recovery and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology which consumes total treated water discharge and also compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 70+ dealer and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,019+.



SATIA INDUSTRIES LIMITED
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

For further details, please feel free to contact:

Investor Relations team at Satia Industries Limited

Rachit Nagpal

CFO

P: 01633-262001

E: rachit@satiagroup.com

Runjhun Jain/Jeevika Hemani

Ernst & Young LLP

M: 98207 20993 / 98116 85619

E: runjhun.jain1@in.ey.com/

jeevika.hemani@in.ey.com

Disclaimer:

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Satia and its subsidiaries/associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment. These statements are not guarantees of future performance and undue reliance should not be placed on them. Important factors that could cause actual results to differ materially from our expectations include, amongst other: general economic and business conditions in India, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, change in laws and regulations that apply to pharmaceuticals, increasing competition in and changes in political conditions in India. Neither Satia, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.