



## BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

July 15, 2023

To,  
The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**Sub.: Proceedings of the 43<sup>rd</sup> Annual General Meeting of the Company held on 14.07.2023 through physical mode**

Dear Sir,

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 43<sup>rd</sup> Annual General Meeting of the Company held on 14<sup>th</sup> July, 2023, through physical mode.

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

**(R.K. SINGH)**  
**COMPANY SECRETARY**  
Encl. : As Above.  
FCS No. F4071



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### SUMMARY OF PROCEEDINGS OF THE 43<sup>RD</sup> ANNUAL GENERAL MEETING OF BANARAS BEADS LIMITED HELD THROUGH PHYSICAL MODE

Mr. Ashok Kumar Gupta, Chairman and Managing Director, chaired the proceedings of the Meeting.

Mr. R.K. Singh, Company Secretary addressed to the Members and others in 43<sup>rd</sup> Annual General Meeting of the Company (Banaras Beads Limited) held on Friday, the 14<sup>th</sup> July, 2023 at 3:00 p.m. through physical mode. He explained to the Members regarding participation, e-voting and other points to be followed by them during proceeding of meeting. The quorum was present at 3.00 P.M.

The number of shareholders as on record date 7<sup>th</sup> July, 2023 were 6625.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	5	77	82
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	N.A.	N.A.	-
<b>Total</b>	<b>5</b>	<b>77</b>	<b>82</b>

The Chairman called the meeting to order as requisite quorum was present.

The given below directors, Key Managerial Personnel , Auditors and other officials were present in person during the meeting. The Chairman introduced to them one by one as under-

SI. No.	Name of the Director	Designation
1.	Mr. Ashok Kumar Gupta	Chairman & Managing Director
2.	Mr. Siddharth Gupta	Chief Executive Officer & Managing Director, Chairman of Risk Management Committee
3.	Smt. Shalini Chandra	Executive Director
4.	CA Sushil Kumar Kandoi	Independent Director, Chairman of Audit and CSR committee.



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5.	Mr. Anil Kumar Gupta	Independent Director, Chairman of Stake Holders Relationship, Grievance and Share Transfer
6.	Mr. Manan Kumar Sah	Independent Director, Chairman of Nomination & Remuneration Committee

In attendance:

Sl. No.	Name of the Officials	Designation
1.	Mr. R.K. Singh	Company Secretary & Compliance Officer
2.	Mr. Vinay Kumar Piyush	Chief Financial Officer
3.	Mr. G.D. Dubey	Statutory Auditor, Partner, G.D. Dubey and Associates
4.	Smt. Shivani Gupta	Vice President
5.	Mr. Kamal Kishor Srivastava	Internal Auditor, Partner, Kamal Kishor & Co.

The Chairman & Managing Director Mr. Ashok Kumar Gupta, delivered his speech.

Thereafter, Mr. Siddharth Gupta, CEO & Managing Director stated about future prospects /business strategy of the Company and ways and means to increase the turnover of the company through new products.

Thereafter, Mr. R.K. Singh, Company Secretary informed the Members about the original documents including the register of Director's shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

The Company Secretary further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the four resolutions as mentioned in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the ballot.

He further informed that Ajay Jaiswal & Co., Practicing Company Secretaries, Ajay Jaiswal was appointed as Scrutinizer to scrutinize the votes cast through remote e-voting and ballot during the meeting.

Thereafter the Company Secretary put up following resolutions before the members for their consideration who have not voted, cost their vote through ballot.

**Ordinary Business:**



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1. Adoption of the Audited Standalone Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon. (Ordinary resolution)
2. To appoint a director in place of Smt. Shalini Chandra (DIN: 01036394), who retires by rotation and being eligible, offers herself for re-appointment as director (Ordinary resolution)
3. To confirm the payment of Interim Dividends @ Rs. 2/- per Equity Share declared by board on 16<sup>th</sup> January, 2023 for the financial year 2022-23.

### Special Business:

#### Ordinary Resolution-

4. Change in designation from "General Manager-Marketing" to "Vice President" and increase salary from Rs. 180000 to Rs. 195000/- w.e.f. 14.07.2023 of Smt. Shivani Gupta.

The Chairman Mr. Ashok Kumar Gupta authorised to Mr. R.K. Singh, Company Secretary of the Company to respond all the questions raised by the Members through email as well as those raised during the meeting. The shareholders have raised questions regarding Impact of Covid-19, future business strategy, not given dividend, account related other questions. The Company Secretary suitably replied all the questions.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, NSDL and Stock Exchanges within 48 hours from conclusion the meeting.

Thereafter Chairman Mr. Ashok Kumar Gupta closed the proceeding of the meeting at 3.50 P.M.

Post completion of the Annual General Meeting, after scrutiny and compilation of e-voting and ballot votes, the Scrutinizer submitted his Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior to the AGM and voting during the meeting by ballot, the resolutions stated in the notice of Annual General Meeting date 12.05.2023 as Item No. 1, 2, 3 & 4 (Ordinary Resolutions) were passed with requisite majority.

Thanks,  
**For Banaras Beads Limited**

(R.K. Singh)  
Company Secretary  
FCS No. F4071