

Registered & Corporate Office : #100 & 101, Bommasandra Industrial Area, Bengaluru - 560 099. Tel: +91-80-43421100, Fax: +91-80-27833279 E-mail: info@suprajit.com Web : http://www.suprajit.com Corporate Identity Number (CIN) : L29199KA1985PLC006934



February 01, 2020

Ref: 532509	Ref: SUPRAJIT
BSE Limited	National Stock Exchange of India Ltd
Department of Corporate Services	Exchange Plaza, C-1, Block-G,
P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street,	Bandra Kurla Complex, Bandra (E)
Mumbai- 400 001	Mumbai- 400 051

Dear Sir/Madam,

Sub: Press Release.

Please find enclosed Press Release dated February 01, 2020.

This is for your Information and records.

Thanking you,

Yours faithfully,

For Suprajit Engineering Limited

Medappa Goŵda J CFO & Company Secretary

Encl: as above



# PRESS RELEASE

# February 01, 2020.

# **RESULTS AND BUSINESS UPDATE FOR THE NINE MONTHS ENDED 2019-20**

# **RESULTS UPDATE:**

PARTICULARS	DECEMBER 2019		DECEMBER 2018		Growth
	Amount	%	Amount	%	%
OPERATING REVENUE (Net of taxes)	11,738.35		11,587.69		1.30%
EBIDTA (Operational)	1,637.76	13.95%	1,692.40	14.61%	-3.23%
PBT	1,213.35	10.34%	1,458.30	12.58%	-16.80%

## Standalone unaudited results for the nine months ended:

PARTICULARS	DECEMBER 2019		DECEMBER 2018		Growth	
	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	8,133.20		7,908.94		2.84%	
EBIDTA (Operational)	1,435.44	17.65%	1,379.93	17.45%	4.02%	
PBT	1,330.86	16.36%	1,342.39	16.97%	-0.86%	
PAT	1,115.41	13.71%	870.17	11.00%	28.18%	

## **Phoenix Lamps Division (Including Trifa & Luxlite) for the nine months ended:**

PARTICULARS	DECEMBER 2019		DECEMBER 2018		Growth	
	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	2,392.62		2,362.81		1.26%	
EBIDTA (Operational)	276.05	11.54%	286.32	12.12%	-3.59%	

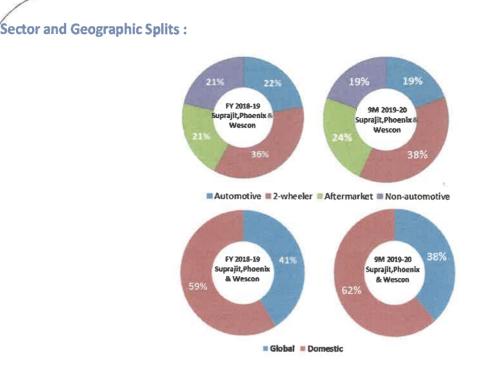
Suprajit Engineering Limited Non-automotive (SENA) Division (including India and Wescon US) for the nine months ended:

PARTICULARS	DECEMBER 2019		DECEMBER 2018		Growth	
FARTICOLARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	2,277.86		2,406.16		-5.33%	
EBIDTA (Operational)	244.34	10.73%	332.00	13.80%	-26.40%	

Suprajit Engineering Limited - Automotive Cable division (including Suprajit Automotive and Suprajit Europe) for the nine months ended:

PARTICULARS	DECEMBER 2019		DECEMBER 2018		Growth	
PARICOLARS	Amount	%	Amount	%	%	
OPERATING REVENUE (Net of taxes)	7,067.87		6,818.72	affeite and its from the look in deriver of a deriver of	3.65%	
EBIDTA (Operational)	1,117.37	15.81%	1,074.08	15.75%	4.03%	

Above Operational EBITDA is without considering all non-operational income, Forex gain / loss.



Note: The above segments are provided to give greater visibility to investors on the Company's operations. It may be noted that all the segments are treated as one segment in the financial accounting of the Company as the risks and rewards have been assessed to be of similar in nature.

## **BUSINESS UPDATE:**

#### **Operations:**

- The continued slowdown in domestic automotive industry and an overall global slowdown are matters of concern for the current year.
- With BS VI implementation from April 1, 2020, it's cost impact coupled with economic slowdown, the outlook is unclear for next few quarters.
- The consolidated operational revenue for the 9M 2019-20 was Rs. 11738.35 million compared to Rs. 11587.69 million during the 9M 2018-19. The Operational EBIDTA for the 9M 2019-20 was Rs. 1637.76 million compared to Rs. 1692.40 million during the 9M 2018-19. The consolidated Profit After Tax for the 9M 2019-20 was Rs. 1009.94 million compared to Rs.920.69 million during the 9M 2018-19.
- The new cable plant at Narasapur Industrial area (Karnataka) which started commercial production in Q2, is scaling up well.
- The Greenfield cable plant of Suprajit Automotive at Doddaballapur Indl. Area (Karnataka) has started commercial production during December 2019.
- Chennai plant of Phoenix Lamps Division (erstwhile Osram plant) has achieved satisfactory levels of plant operations.

### Others:

- The Board of Directors have declared interim dividend of Re. 0.75 per equity share of Re.1/each (75%) for the year 2019-20, as against an Interim Dividend of Re. 0.70 per equity share of Re.1/- each (70%) for the year 2018-19.
- The restructuring of operations of Luxlite and Trifa is in the final stage with single warehouse fully operational with an office for Trifa in Germany. This restructuring is expected to yield medium and long term benefits to the Company although there may be cost impacts and write down in the value of investments in the current year.
- Wescon (USA) is experiencing a slowdown due to reduced off-take from North American nonautomotive customers. Restructuring of Wescon is underway, to focus on SENA strategy and improve operational performance.
- o Despite global and local economic challenges, the performance of the Company has been satisfactory.

#### About Suprajit Engineering Limited:

Suprajit is India's largest automotive cable and halogen lamp maker with an annual global capacity of 300 million cables and 110 million halogen lamps. Suprajit's customer list includes most Indian automotive majors. It also exports to many marquee global customers. For further information, please contact:

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For Suprajit Engineering Limited,

lumar Rai Chairman