

**Ref. No. AAVAS/SEC/2021-22/763**

**Date: October 28, 2021**

<b>To,</b> The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051  Scrip Symbol: AAVAS	<b>To,</b> BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  Scrip Code: 541988
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Dear Sir /Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Appointment of Statutory Auditors**

The Reserve Bank of India ("RBI") vide Circular No. RBI/2021-22/25/Ref.No.DoS. CO.ARG/SEC.01/08.91.001 /2021-22 dated April 27, 2021, issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) (the "RBI Guidelines"). Further, as per the said RBI Guidelines, the appointment of SCAs/SAs shall be implemented for the first time for UCBs and NBFCs from Financial Year 2021-22 and such entities have the flexibility to adopt these guidelines from the second half of Financial Year 2021-22.

In view of the aforesaid RBI Guidelines, we wish to inform you that the Board of Directors on the recommendation of Audit Committee at its Meeting held today i.e. October 28, 2021 recommended to the Members of the Company, the appointment of M/s. Walker Chandiook & Co LLP Chartered Accountants, (Firm Registration No. 001076N/N500013) as the Statutory Auditors of the Company for a period of 3 (three) consecutive years and to hold office with effect from the date on which the Members of the Company would approve the said appointment and until the conclusion of the 14<sup>th</sup> Annual General Meeting to be held in the calendar year 2024, subject to the said firm continuing to fulfill their applicable eligibility norms.

The Company would be seeking the approval of the Members for the appointment of M/s. Walker Chandiook & Co LLP Chartered Accountants as aforesaid, by way of Postal Ballot in accordance with Section 110 of the Companies Act, 2013 read with Rules made thereunder and relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Postal Ballot Notice will be submitted to the Stock Exchanges simultaneously with sending of the same to the Members of the Company.

Information of appointing Auditors in terms of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as 'Annexure A'.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You,

For Aavas Financiers Limited

  
Sharad Pathak  
Company Secretary & Compliance Officer  
(FCS-9587)



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,  
Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | E-Mail: info@aavas.in, Website: www.aavas.in





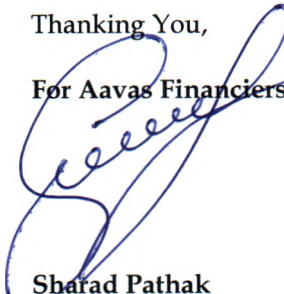
**Annexure-A**

**Information as required under Regulation 30 – Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Appointment of Statutory Auditors**

Sr. No	Requirement	Disclosure
1.	Reason for Change	<p><b>Reason for appointment of M/s. Walker Chandiook &amp; Co LLP, Chartered Accountants as Statutory Auditors of the Company</b></p> <p>As per the said RBI Guidelines, the existing Statutory Auditors who has completed a tenure of 3 (three) years in the entity cannot continue as Statutory Auditor of the Company.</p> <p>Accordingly, the Board of Directors, on the recommendation of the Audit Committee and in compliance with the RBI Guidelines have considered and recommended to the Members of the Company, the appointment of M/s. Walker Chandiook &amp; Co LLP, Chartered Accountants to act as the Statutory Auditors of the Company.</p>
2.	Date of Appointment/term of Appointment	M/s. Walker Chandiook & Co LLP, Chartered Accountants will hold office for a period of 3 (three) consecutive years with effect from the date on which the Members of the Company approve the said appointment and until the conclusion of the 14 <sup>th</sup> Annual General Meeting to be held in the calendar year 2024.
3.	Brief Profile	M/s. Walker Chandiook & Co LLP, Chartered Accountants ('WCC LLP' or 'the Firm'), is a partnership firm established in 1935. With 13 offices across the country, 53 partners and a team of over 1,500 people, WCC provides audit, tax and advisory services in India. The firm has experience across a range of industries, market segments, and geographical corridors. WCC LLP has a significant experience of auditing companies in the financial services sector including banks, NBFCs, insurance and assets management companies.

Thanking You,

For Aavas Financiers Limited



**Sharad Pathak**  
Company Secretary & Compliance Officer  
(FCS-9587)

