

November 1, 2021

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

SYMBOL: DEEPINDS

Dear Sir/ Madam,

Sub: Media Release

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Media Release on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2021.

You are requested to take the same on your records.

Thanking you, Yours faithfully,

For Deep Industries Limited (Formerly known as Deep CH4 Limited)

Roshni Shah Company Secretary & Compliance Officer

Encl: as above







#### Media Release



# Deep Industries Q2FY22 Revenue sees 96% Growth YoY

**National, 1<sup>st</sup> November, 2021:** Deep Industries Limited, a leading solution provider in energy sector, has announced its financial results for the second quarter and half year ended on 30<sup>th</sup> September, 2021.

## **Highlights for Q2FY22 Consolidated Financials**

- Revenue from Operations stood at Rs. 91.27 crore as against Rs. 46.60 crore in Q2FY21
- EBITDA reported at Rs. 26.88 crore as compared to Rs. 20.90 crore in Q2FY21
- Profit Before Tax stands at Rs 20.94 crore as against a loss of Rs. 0.39 crore in Q2FY21
- Profit After Tax reported was at Rs. 21.32 crore as against a loss of Rs. 2.05 crore in Q2FY21
- Declared the Interim Dividend of Rs. 1.40 / Share
- EPS stands at Rs. 6.66

## H1FY22 vs H1FY21

- Revenues from operations for the six months ended September 30<sup>th</sup>, 2021 stood at Rs. 162.28 crore as compared to Rs. 89.85 crore in H1FY21
- The Earnings before Interest, Tax, Depreciation and Amortization (Core EBITDA) stands Rs. 57.08 crore in H1FY22 as against Rs. 39.32 crore in H1FY21. The Company's EBITDA margin stood at 35%
- Profit Before Tax (PBT) stood at Rs. 44.72 crore for H1FY22 as compared to a loss of Rs. 6.04 crore in H1FY21.PBT margin stood at 28%
- Profit After Tax (PAT) reported Rs. 38.04 crore for H1FY22 as against a loss of Rs. 9.44 crore in H1FY21. PAT margin stood at 23%
- Earnings per share (EPS) for the half year ended FY22 stood at Rs.11.89

Commenting on the results, Mr. Paras Savla, Chairman & Managing Director, Deep Industries Limited, said, "With the on-set of a really good quarter, we are happy to announce our financial results which is a testimony to our endeavour in offering quality services. We believe that we are in a position to deliver value to our stakeholders in this competitive environment. Additionally, with the recent positive government interventions in the oil and gas space, we are looking forward to being part of the country's growth journey and setting new benchmarks."

## About Deep Industries Limited: (BSE: 543288; NSE: DEEPINDS)

Deep Industries Limited is India's 'One Stop Solution' provider to the Energy sector. With their vision to cater to the growing Global Energy needs and by focusing on people, environment and innovative technology, the company is specialized in providing Natural Gas Compression Services, Drilling and Workover Rigs Services, Natural Gas Dehydration Services, and also having forayed into Integrated Project Management Services.

Over the years, Deep Industries Limited has invested time and effort in building up a strong infrastructure and information system capabilities and has been an 'Energy Infrastructure Equipment Solution Provider' for every need of the Energy Sector including Oil and Gas field operations. Their comprehensive services portfolio is well supported by skilled manpower and a wide range of equipment to be used in the industry from Exploration & Production Services to the Mid-Stream Services while maintaining safety and quality as an integral part of their corporate governance.

## For more information, contact:

Roshni Shah Company Secretary **Deep Industries Limited** 

Tel: +2717 298510

E-mail: cs@deepindustries.com

Neeti Desai – Account Manager **Concept Public Relations** M: 9820853191

E-mail: neeti@conceptpr.in

#### **DISCLAIMER:**

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Deep Industries Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.