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ISO : 22000:2005  
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# Prakash Pipes Limited

Srivan, Bijwasan, New Delhi - 110061

CIN : L25209PB2017PLC046660

Tel. : 25305800, 28062115 Fax : 91-11-28062119

E-mail : pplho@prakash.com Website : www.prakashplastics.in

PPL/SE/AGM/2022

1<sup>st</sup> October, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub : Annual General Meeting held on 30<sup>th</sup> September, 2022

Dear Sir,

We wish to inform you that an Annual General Meeting ("AGM") of the Company was held on 30<sup>th</sup> September, 2022 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the businesses as per notice dated 9<sup>th</sup> May, 2022 were transacted.

Please find enclosed the following :

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Annexure -I, it has already been filed in xbrl mode with stock exchanges;
2. Report of Scrutinizer dated 1<sup>st</sup> October, 2022, pursuant to Section 108 of the Companies Act 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014- Annexure -II

All the resolutions set out in the notice dated 9<sup>th</sup> May, 2022 have been passed with requisite majority.

This is for information and records.

Thanking you,

Yours faithfully,  
For **Prakash Pipes Limited**

**Sonu Sharma**  
Company Secretary  
Encl. as above



## Annexure I

## Annual General Meeting

Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	30-09-2022
Total No. of shareholders on record date (23rd September, 2021 cut-off-date for e-voting)	80131
No. of Shareholders present in the meeting either in person or through proxy	
- Promoters and Promoters Group	NA
- Public	NA
No. of Shareholders attending the meeting through Video Conferencing	
- Promoters and Promoters Group	2
- Public	74

## Resolution No.1

Resolution required : (Ordinary / Special)	Adoption of the Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and auditors thereon (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	10588492	10576070 0	99.8827 0.0000	10576070 0	0 0	100.0000 0.0000	0.0000 0.0000	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	6323	0 0	0.0000 0.0000	0 0	0 0	0.0000 0.0000	0.0000 0.0000	
Public - Others	Evoting Poll Postal Ballot (if applicable)	13323539	1715133 0	12.8730 0.0000	1714823 0	310 0	99.9819 0.0000	0.0181 0.0000	
<b>Total</b>		<b>23918354</b>	<b>12291203</b>	<b>51.3882</b>	<b>12290893</b>	<b>310</b>	<b>99.9975</b>	<b>0.0025</b>	

The Resolution was passed with requisite majority

Resolution required : (Ordinary / Special)	Approval of Dividend of Rs. 1.20 Per equity Share (i.e. @12 %) for the Financial year ended on 31st March, 2021								
Whether promoter / promoter group are interested in the agenda / resolution	No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	Evoting Poll Postal Ballot (if applicable)	10588492	10576070 0	99.8827 0.0000	10576070 0	0 0	100.0000 0.0000	0.0000 0.0000	
Public Institutional Holders	Evoting Poll Postal Ballot (if applicable)	6323	0 0	0.0000 0.0000	0 0	0 0	0.0000 0.0000	0.0000 0.0000	
Public - Others	Evoting Poll Postal Ballot (if applicable)	13323539	1715136 0	12.8730 0.0000	1714826 0	310 0	99.9819 0.0000	0.0181 0.0000	
<b>Total</b>		<b>23918354</b>	<b>12291206</b>	<b>51.3882</b>	<b>12290896</b>	<b>310</b>	<b>99.9975</b>	<b>0.0025</b>	

The Resolution was passed with requisite majority



## Resolution No.3

Resolution required : (Ordinary / Special)	Re-appointment of Shri Vikram Agarwal (DIN : 00054125) as a Director, liable to retire by rotation (Ordinary Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	Yes							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoing Poll Postal Ballot (if applicable)	10588492	10576070 0	99.8827 0.0000	10576070 0	0 0	0.0000 0.0000	0.0000 0.0000
Public Institutional Holders	Evoing Poll Postal Ballot (if applicable)	6323	0 0	0.0000 0.0000	0 0	0 0	0.0000 0.0000	0.0000 0.0000
Public - Others	Evoing Poll Postal Ballot (if applicable)	13323539	1715133 0	12.8730 0.0000	1714660 0	310 0	99.9724 0.0000	0.0181 0.0000
<b>Total</b>		<b>23918354</b>	<b>12291203</b>	<b>51.3882</b>	<b>12290730</b>	<b>310</b>	<b>99.9962</b>	<b>0.0025</b>

The Resolution was passed with requisite majority

## Resolution No. 4

Resolution required : (Ordinary / Special)	Ratification of remuneration of Cost Auditors, M/s. SKG & Co. (Ordinary Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoing Poll Postal Ballot (if applicable)	10588492	10576070 0	99.8827 0.0000	10576070 0	0 0	100.0000 0.0000	0.0000 0.0000
Public Institutional Holders	Evoing Poll Postal Ballot (if applicable)	6323	0 0	0.0000 0.0000	0 0	0 0	0.0000 0.0000	0.0000 0.0000
Public - Others	Evoing Poll Postal Ballot (if applicable)	13323539	1715133 0	12.8730 0.0000	1714741 0	392 0	99.9771 0.0000	0.0229 0.0000
<b>Total</b>		<b>23918354</b>	<b>12291203</b>	<b>51.3882</b>	<b>12290811</b>	<b>392</b>	<b>99.9968</b>	<b>0.0032</b>

The Resolution was passed with requisite majority

## Resolution No. 5

Resolution required : (Ordinary / Special)	Re-appointment of Shri Kanha Agarwal (DIN:06885529) As Managing Director and Chief Executive Officer of the Company (Special Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoing Poll Postal Ballot (if applicable)	10588492	10576070 0	99.8827 0.0000	10576070 0	0 0	100.0000 0.0000	0.0000 0.0000
Public Institutional Holders	Evoing Poll Postal Ballot (if applicable)	6323	0 0	0.0000 0.0000	0 0	0 0	0.0000 0.0000	0.0000 0.0000
Public - Others	Evoing Poll Postal Ballot (if applicable)	13323539	1715136 0	12.8730 0.0000	1713412 0	354 0	99.8995 0.0000	0.0206 0.0000
<b>Total</b>		<b>23918354</b>	<b>12291206</b>	<b>51.3882</b>	<b>12289482</b>	<b>354</b>	<b>99.9860</b>	<b>0.0029</b>

The Resolution was passed with requisite majority

This is for your information and record please

Thanking you.

Yours faithfully,  
For Prakash Pipes LimitedSonu Sharma  
Company Secretary



**Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman  
05<sup>th</sup> Annual General Meeting of the Equity Shareholders  
Of **Prakash Pipes Limited** held on 30<sup>th</sup> September, 2022 at 12.30 P.M.  
Through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

Dear Sir,

1. **I, Bhoopendra Kumar Bohra, Proprietor of M/s. B K Bohra & Associates, Company Secretaries** having our office at Ward No. 3, VPO- Gogasar, Teh.- Ratangarh, Dist.- Churu (Rajasthan)-331504, was appointed as Scrutinizer by the Board of Directors of Prakash Pipes Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means by remote e-voting system ("**remote e-voting**") and e-voting during the 05<sup>th</sup> Annual General Meeting (AGM) ("**Venue-voting**"), under the provisions of Section 108 of the Companies Act, 2013 (the Act, 2013) read with the General Circulars by MCA (General Circular Nos. 14/2020 dated 08/04/2020, 17/2020 dated 13/04/2020, 20/2020 dated 05/05/2020, 02/2021 dated 13/01/2021, 19/2021 dated 08/12/2021, 21/2021 dated 14/12/2021 and 2/2022 dated 05/05/2022), Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circulars (SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022) and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in the AGM Notice dated 09<sup>th</sup> May, 2022 ("**Notice**").

**Management's Responsibility**

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting and e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

**Scrutinizer's Responsibility**

3. My responsibility as Scrutinizer is to ensure that the voting processes both remote e-voting and venue-voting at the AGM are carried out in a fair and transparent manner and to render a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) contained in the Notice.
4. In compliance with the MCA Circulars and SEBI Circulars, the AGM Notice along with Annual Report for the Financial Year 2021-22 was dispatched by the Company on Tuesday, 06<sup>th</sup> September, 2022 only by electronic mode to those members, whose e-mail address were registered with the Company / Registrar and Share Transfer Agent (in-house) Depositories.



Continued.....

5. The Company had availed the E-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing E-voting facility to the Members of the Company prior to AGM as well as venue-voting during the AGM.
6. The shareholders of the Company holding shares on the "cut-off date" i.e. 23<sup>rd</sup> September, 2022 were entitled to vote on the resolution(s) as set out in the notice of the AGM.
7. The remote e-voting was opened on 27<sup>th</sup> September, 2022 (09:00 a.m.) and ended on 29<sup>th</sup> September, 2022 (05:00 p.m.) and thereafter, CDSL remote e-voting platform was blocked.
8. The Company also provided e-voting facility to the shareholders present at the AGM held through VC/OAVM. Shareholders, who were present at the AGM and had not cast votes by remote e-voting facility, were allowed to cast their votes through e-voting during the AGM and within 15 Minutes of conclusion of AGM.
9. After the closure of e-voting at AGM, the votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were downloaded / unblocked and calculated.
10. Based on the data downloaded from the official website of the CDSL for the remote e-voting and venue-voting at AGM, I have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.
11. The details containing list of shareholders who voted "in favour" or "against" for each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL [www.evotingindia.com](http://www.evotingindia.com).
12. There were no invalid votes.

#### RESULTS:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and venue-voting at AGM, scrutinized on test check basis and relied upon by me as under:-

#### RESOLUTION NO. 1

**TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET OF THE COMPANY AS AT 31<sup>ST</sup> MARCH, 2022, PROFIT AND LOSS ACCOUNT AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE TOGETHER WITH THE REPORTS OF DIRECTORS AND AUDITORS THEREON. (ORDINARY RESOLUTION).**

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	169	12290974	99.998
Total Votes received in Venue-voting at AGM	10	229	0.002
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	179	12291203	100



Continued.....

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	169	12290893	99.997
Total Number of Votes against the resolution	10	310	0.003

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

**RESOLUTION NO. 2**

**TO APPROVE PAYMENT OF DIVIDEND OF Rs. 1.20 PER EQUITY SHARE OF Rs. 10 EACH (I.E. @12%) FOR THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022. (ORDINARY RESOLUTION).**

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	170	12290977	99.998
Total Votes received in Venue-voting at AGM	10	229	0.002
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	180	12291206	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	170	12290896	99.997
Total Number of Votes against the resolution	10	310	0.003

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

**RESOLUTION NO. 3**

**TO APPOINT A DIRECTOR IN PLACE OF SHRI VIKRAM AGARWAL (DIN: 00054125), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR. (ORDINARY RESOLUTION).**



Continued.....

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	169	12290974	99.998
Total Votes received in Venue-voting at AGM	10	229	0.002
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	179	12291203	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	163	12290730	99.996
Total Number of Votes against the resolution	16	473	0.004

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

**RESOLUTION NO. 4**

**TO RATIFY THE REMUNERATION OF COST AUDITORS FOR THE FINANCIAL YEAR 2022-23 (ORDINARY RESOLUTION).**

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	169	12290974	99.998
Total Votes received in Venue-voting at AGM	10	229	0.002
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	179	12291203	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	167	12290811	99.997
Total Number of Votes against the resolution	12	392	0.003

**Recommendation:**

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.



Continued.....

**RESOLUTION NO. 5**

**TO APPROVE THE RE-APPOINTMENT OF SHRI KANHA AGARWAL (DIN: 06885529) AS MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER OF THE COMPANY (SPECIAL RESOLUTION).**

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	170	12290977	99.998
Total Votes received in Venue-voting at AGM	10	229	0.002
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	180	12291206	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	161	12289482	99.986
Total Number of Votes against the resolution	19	1724	0.014

**Recommendation:**

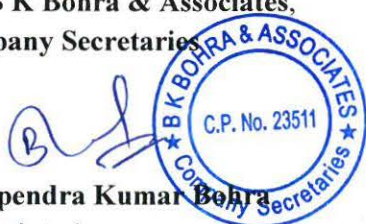
The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid 41<sup>st</sup> Annual General Meeting and thereafter the same would be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For B K Bohra & Associates,  
Company Secretaries**



**Bhoopendra Kumar Bohra  
(Proprietor)  
M. No.: ACS 62344  
CP No.: 23511  
UDIN: A062344D001114538  
Peer Review Certificate No.: 1997/2022**

**Counter Signed  
For Prakash Pipes Limited**



**Sonu Sharma  
Company Secretary-cum-Compliance Officer**

**Place : New Delhi**

**Date : October 01, 2022**