



March 30, 2022

To

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

BSE Limited  
Department of Corporate Services/ Listing  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

SYMBOL: POLICYBZR

SCRIP CODE: 543390

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 – Updates on Acquisition**

Dear Sir

In furtherance to our earlier communication dated January 14, 2022 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), Docprime Technologies Private Limited (“Docprime”), a wholly owned subsidiary of the Company has completed the 100% acquisition of Visit Internet Services Private Limited (“VISPL”) and increased its shareholding from 98.40% to 100%. Accordingly, VISPL has become a wholly owned subsidiary of Docprime.

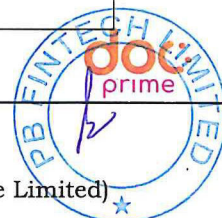
The disclosure required under Regulation 30 of LODR read with events specified in Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are as under:

Sl. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Name: “Visit Internet Services Private Limited” (“VISPL”)  Regd. Off.: First Floor, Plot No.237 Okhla Industrial Estate, Phase-III, New Delhi, Delhi - 110020  Authorised Share Capital: ₹ 55,00,000/- (Rupees Fifty Five Lakh Only)  Issued & Paid up Capital: ₹53,27,590/- (Rupees Fifty Three Lakh Twenty Seven Thousand Five Hundred Ninety Only)  Turnover (As on 31.03.2021): ₹76,48,608/- (Rupees Seventy Six Lakh Forty Eight Thousand Six Hundred Eight Only)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Post-acquisition of 8,500 Compulsorily Convertible Preference Shares (“CCPS”), VISPL has become a wholly owned subsidiary of the Docprime and accordingly a related party.  The Company is a professionally managed Company with no identifiable promoter, hence, promoter/ promoter group interest is not involved.

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**PB FINTECH LIMITED**

(Formerly Known As PB Fintech Private Limited/Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562907, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pb fintech.in CIN : L51909HR2008PLC037998



		The transaction is done on the basis of a valuation report obtained and is at arm's length.
3.	industry to which the entity being acquired belongs	Software and Tech Services
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Docprime has made this investment to complete 100% acquisition and make VISPL its wholly owned subsidiary. This acquisition form part of its strategic investments and to consolidate the business of VISPL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	indicative time period for completion of the acquisition	Completed on 30 <sup>th</sup> March, 2022
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	cost of acquisition or the price at which the shares are acquired	₹35,75,440/- (Rupees Thirty Five Lakh Seventy Five Thousand Four Hundred Forty Only).
9.	percentage of shareholding / control acquired and / or number of shares acquired	Increase in stake in VISPL from 98.40% to 100% by secondary purchase of 8,500 Compulsorily Convertible Preference Shares ("CCPS") from existing shareholder of VISPL.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Visit Internet Services Private Limited (CIN: U72900DL2012PTC231178), a company incorporated under the provisions of the Companies Act, 1956, having its registered office at First Floor, Plot No.237 Okhla Industrial Estate, Phase-III, New Delhi, Delhi – 110020 and engaged in the business of:  (i) To provide integrated internet based healthcare, medical and other related services in India as well as abroad and to provide internet based technologies infrastructure to doctors and other healthcare providers.  (ii) To develop and provide on-demand tele-healthcare services through web and mobile applications, by connecting healthcare providers and help seekers through the use of technology and to provide technological infrastructure to doctors and other healthcare providers for providing integrated and internet based

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		healthcare, medical and other related services in India as well as abroad. Turnover of VISPL for last 3 years: F.Y. 2020-21: ₹76,48,608/- F.Y. 2019-20: ₹1,80,000/- F.Y. 2018-19: ₹23,12,219/-
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You are requested to kindly take the same in your records.

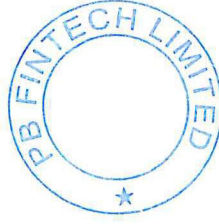
Thanking you

Yours Sincerely

**For PB Fintech Limited**

**(Formerly PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited)**

**Bhasker Joshi**  
Company Secretary and Compliance Officer  
Mem. No.: F8032



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