

WOCK/SEC/SE/2021-22/142

20th March, 2022

BSE Limited

Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001

Scrip Code: 532300

National Stock Exchange of India Limited

Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

NSE Symbol – WOCKPHARMA

Dear Sir/Madam,

Sub: Wockhardt and Serum Life Sciences UK announce collaboration for manufacturing multiple vaccines in the United Kingdom

This is to inform you that Wockhardt Limited, through its subsidiary, has entered into a collaboration agreement with Serum Life Sciences Ltd, UK, a subsidiary of the Serum Institute of India, one of the world's largest vaccine manufacturers to deliver a global vaccine programme from its New Facility in UK. The collaboration will result in a profit sharing arrangement between to the two parties that will deliver upto an additional 150 million vaccine doses of multiple vaccines each year.

Enclosed as **Annexure A** is the information required to be furnished pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

The Press Release being issued by the Company in this regard is also enclosed as **Annexure B**.

This is for your information and public dissemination.

Thanking you,

For Wockhardt Limited

Debashis Dey Company Secretary

Encl: As above





ANNEXURE A

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for receiving of orders / contracts not in the ordinary course of business by the listed entity

S.	Particulars	
No.		
1.	Name and brief particulars of the entity awarding the contract/ order	Serum Life Sciences Ltd, a company incorporated and registered in England and Wales and a subsidiary of the Serum Institute of India, one of the world's largest vaccine manufacturers to deliver a global vaccine programme.
2.	Significant terms and conditions of the contract/ order	It is a profit sharing arrangement between to the two parties that will deliver upto an additional 150 million vaccine doses of multiple vaccines each year.
1.	Whether the contract/ order has been awarded by a domestic or an international entity	The collaboration agreement has been entered into with Serum Life Sciences Ltd, UK, which is an international entity.
2.	Nature of contract/ order	Supply and Collaboration Agreement
3.	Whether the contract/ order is domestic or international	The Agreement is an international contract.
4.	Time period by which the contract(s)/ order is to be executed	It is a long term collaboration agreement with a overall term of 15 years (which may be extended by mutual consent).
5.	Size of the order	Fill & Finish of upto 150 million vaccine doses of multiple vaccines.
6.	Whether the promoter/ promoter group / group companies have any interest in the entity that has awarded the contract(s)? If yes, nature of interest and details thereof.	The promoter/ promoter group of the Company does not have any interest in Serum Life Sciences Ltd.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at an "arms' length"?	No, the transactions under these agreements would not be a related party transaction.









Registered Office: D-4, MIDC, Chikalthana Aurangabad - 431006, India Tel.: +91-22-2653 4444 CIN: L24230MH1999PLC120720

Wockhardt Limited

www.wockhardt.com

20th March 2022

Wockhardt and Serum Life Sciences UK announce collaboration for manufacturing multiple vaccines in the United Kingdom

Wockhardt, the global biotechnology major announced today, 20th March 2022 a collaboration with Serum Life Sciences UK Ltd, a subsidiary of the Serum Institute of India, one of the world's largest vaccine manufacturers to deliver a global vaccine programme.

This collaboration between a subsidiary of Wockhardt and Serum Life Sciences UK will help create considerable number of employment opportunities along with creation of new sterile fill and finish facility in Wrexham, North Wales ('New Facility'). A profit sharing arrangement has been made between the two parties for this New Facility that will deliver an additional 150 million vaccine doses of multiple vaccines.

The Founder Chairman of Wockhardt Dr. Habil Khorakiwala said, "This collaboration between Serum Life Sciences and Wockhardt UK is testament to the excellence and innovation that both parties bring to the global vaccine market".

Natasha Poonawalla, Chairperson, Serum Life Sciences, added "We are delighted to have formed a strategic partnership between Wockhardt and Serum Life Sciences. The collaboration will be instrumental in building long-term capacity in the UK. With this, we seek to further bolster supply resilience and support the global rollout of vaccines."

Dr Murtaza Khorakiwala, Managing Director and Global CEO of Wockhardt comments: "This deal today signifies the role that we will now step up to play in the global supply of multiple vaccines protecting citizens against infectious diseases – which may include those used to immunise against COVID-19."

Wockhardt UK has manufactured a COVID-19 vaccine in collaboration with UK Government and AstraZeneca. Its collaboration with Serum Life Sciences is an addition to the earlier arrangement.







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About Wockhardt

Wockhardt is a research based global Pharmaceutical and Biotech Company, headquartered in India. Wockhardt is employing over 5,000 people and 27 nationalities with presence in USA, UK, Ireland, Switzerland, France, Mexico, Russia and many other countries. It has manufacturing and research facilities in India, USA & UK and a manufacturing facility in Ireland. Wockhardt has a significant presence in USA, Europe and India, with 82% of its global revenues coming from international businesses. Wockhardt's New Drug Discovery programme has focussed on unmet need of anti-bacterial drugs that are effective against the menace of untreatable superbugs. USFDA has granted QIDP Status (Qualified Infectious Disease Product) for six antibiotics discovered at Wockhardt, three of them are for Gram Negative and other three are for Gram Positive multidrug resistant "Superbugs".

About Serum Life Sciences Ltd

Serum Life Sciences UK Ltd is a subsidiary company of Serum Institute of India Pvt Ltd. With its global sales office in London, it will market SARS-CoV-2 vaccines manufactured by Serum Institute of India Pvt Ltd. Serum Institute of India Pvt Ltd is developing several SARS-CoV-2 vaccines in partnership, as well as in-house candidates. Serum Life Sciences Ltd is also a leading investor in the UK life sciences sector.

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Disclaimer:

Wockhardt Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a rights issue of its equity shares and has filed a Letter of Offer. The Letter of Offer is available on the website of SEBI at https://www.sebi.gov.in, the website of BSE at https://www.bseindia.com, the website of NSE at https://www.nseindia.com, the website of the Lead Manager at <u>www.ambit.co</u> and the website of the registrar to the Issue at www.linkintime.co.in.

Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Letter of Offer, including the section titled "Risk Factors".