

March 13, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Subject: Revision in Credit Rating

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby inform you that following rating agencies have revised their ratings of IIFL Finance Limited (“the Company”) and IIFL Home Finance Limited (“HFC”)-

Sr. No.	Rating Agencies	Nature of instrument	Rating of IIFL Finance Limited	Rating of IIFL Home Finance Limited	Rating Action
1.	CRISIL Ratings Limited (“CRISIL”)	Bank Facilities and Debt Instruments	CRISIL AA/ CRISIL PPMLD AA/ CRISIL AA-	CRISIL AA/ CRISIL PPMLD AA	Rating Watch with Developing implications
2.	CARE Ratings Limited (“CARE”)	Non- Convertible Debentures, Subordinate Debt and Long Term Bank Facilities	CARE AA (RWD)	-	Placed on Rating Watch with Developing Implications
		Non- Convertible Debentures	-	CARE AA (RWD)	Placed on Rating Watch with Developing Implications

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604 Tel: (91-22) 41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

3.	ICRA Limited	Non- Convertible Debentures, Subordinate Debt, Long Term Bank Lines, Long-term principal protected equity linked debenture programme and Long-term principal protected market linked debenture programme	[ICRA]AA	-	Rating Watch with Negative Implications.
		Non-Convertible Debentures, Subordinate Debt, Long Term Bank Lines and Market Linked Debentures	-	[ICRA]AA	Rating Watch with Negative Implications.

The rating by CRISIL, ICRA & CARE for the Company and HFC are hosted on their website i.e.

IIFL Finance Limited:

CRISIL

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IIFLFinanceLimited_March%2012%202024_RR_339224.html#:~:text=Short%20term%20rating%20has%20been,any%20of%20its%20gold%20loans.

CARE

<https://www.careratings.com/search?Id=Vycdz+vRG4PP3ubZ9uOkuQ==>

ICRA

<https://www.icra.in/Rating/RatingDetails?CompanyName=IIFL%20Finance%20Limited>

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IIFL Home Finance Limited:

CRISIL

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IIFLHomeFinanceLimited_March%2012_%202024_RR_339225.html

CARE

https://www.careratings.com/upload/CompanyFiles/PR/202403150305_IIFL_Home_Finance_Limited.pdf

ICRA

<https://www.icra.in/Rationale/ShowRationaleReport?Id=126126>

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

Rupal Jain
Company Secretary & Compliance Officer
Email Id: csteam@iifl.com
Place: Mumbai

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