



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 06<sup>th</sup> February, 2020

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: Scrip Code: 507910 - Fiberweb (India) Limited

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended 31<sup>st</sup> December, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Thursday, 06<sup>th</sup> February, 2020 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended 31<sup>st</sup> December, 2019.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 3<sup>rd</sup> Quarter and nine months ended 31<sup>st</sup> December, 2019 along with declaration. The Limited review Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 10.30 a.m. and Concluded at 3.55 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,

For Fiberweb (India) Limited

Dipika Shinde  
Company Secretary & Compliance Officer



Encl: as above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**

**FIBERWEB (INDIA) LIMITED**

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019**

PARTICULARS  (Refer Notes below)	Rs. In Lakhs					
	Standalone					
	Quarter ended		Nine Months Ended		Year ended	
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	2,716.99	3,237.98	3,510.27	7,597.24	11,545.46	15,270.57
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	<b>2,716.99</b>	<b>3,237.98</b>	<b>3,510.27</b>	<b>7,597.24</b>	<b>11,545.46</b>	<b>15,270.57</b>
2. Other Income	14.49	29.03	(30.72)	125.23	1.43	61.19
3. Total Income	<b>2,731.48</b>	<b>3,267.01</b>	<b>3,479.55</b>	<b>7,722.47</b>	<b>11,546.89</b>	<b>15,331.76</b>
<b>4. Expenses</b>						
a) Cost of material consumed	1,634.47	2,668.98	2,307.64	5,507.07	8,198.67	10,922.17
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	260.73	(338.92)	(37.12)	(179.07)	(75.56)	(115.51)
d) Employee benefits expenses	88.02	99.83	171.00	296.49	416.56	530.19
e) Depreciation and amortisation expense	114.71	115.77	103.38	337.48	351.09	454.13
f) Finance Cost	15.08	21.76	-	39.55	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
i) Freight Outwards	87.47	62.92	139.75	208.37	382.73	593.60
ii) Packing Materials Consumed	32.62	26.39	30.49	76.51	83.86	131.84
iii) Stores & Spares Consumed	7.81	10.04	-	17.85	-	74.44
iv) Power & Fuel	67.89	72.44	48.99	165.26	100.97	137.28
v) Donation	11.00	-	-	13.00	-	32.19
vi) Marketing Expenses	44.11	43.47	-	130.25	-	-
vii) Other Expenses	61.95	75.81	102.59	227.77	330.03	424.51
<b>TOTAL EXPENSES</b>	<b>2,425.86</b>	<b>2,858.49</b>	<b>2,866.72</b>	<b>6,840.53</b>	<b>9,788.35</b>	<b>13,184.84</b>
<b>5. Profit / (loss) from operations before exceptional and extra ordinary items and tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>1,758.54</b>	<b>2,146.92</b>
6. Exceptional items	-	-	-	-	-	182.00
<b>7. Profit / (loss) from operations before extra ordinary items and tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>1,758.54</b>	<b>1,964.92</b>
8. Extra ordinary item	-	-	-	-	-	1,386.93
<b>9. Profit / (loss) from ordinary activities before tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>1,758.54</b>	<b>577.99</b>
10. Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	-
<b>11. Net Profit/(loss) from continuing activities after tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>1,758.54</b>	<b>577.99</b>



12. Profit /(loss) from discountinuing operations before tax						
13. Tax expenses of discountinuing operations						
14. Net Profit /(loss) from discountinuing operations after tax						
15. Net Profit / (Loss) for the period	305.62	408.52	612.83	881.94	1,758.54	577.99
16. Share of profit / (loss) of associates*						
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	305.62	408.52	612.83	881.94	1,758.54	577.99
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	305.62	408.52	612.83	881.94	1,758.54	577.99
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,113.34
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.06	1.42	2.13	3.06	6.11	2.01
(b) Diluted	1.06	1.42	2.13	3.06	6.11	2.01
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.06	1.42	2.13	3.06	6.11	2.01
(b) Diluted	1.06	1.42	2.13	3.06	6.11	2.01



**FIBERWEB (INDIA) LIMITED**

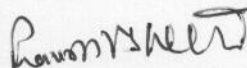
**AIRPORT ROAD, KADAIYA, NANI DAMAN, UT, DAMAN AND DIU - 396210.**

**CIN NO: L25209DD1985PLC004694**

**Notes:**

1. The above statement of standalone and consolidated unaudited financial results were reviewed by the audit committee and taken on record at the Board Meeting held on 06.02.2020. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and nine months ended 31.12.2019.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
4. There's no business activity carried out by the wholly owned (100%) subsidiary company, in RAS AL KHAIMA Free Trade Zone, U. A. E., since September, 2018 and hence, the Company (Fiberweb India Limited) is proceeding to close this Subsidiary.
5. The provision for Income tax and MAT will be made at the end of the year.
6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
7. Information in Investor complaints pursuant to regulation 13 of the Listing Regulations for the quarter ended and Half year ended 31<sup>st</sup> December, 2019: Beginning 01; Received 01; Disposed off 01; and Pending 01.

**For and on behalf of the Board of Directors  
Fiberweb (India) Limited**



**Pravin V. Sheth**

**Director**

**DIN: 00138797**

**Place: Mumbai**

**Date: 06.02.2020**



**FIBERWEB (INDIA) LIMITED**

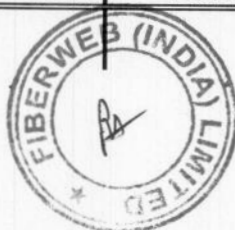
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019**

Rs. In Lakhs

PARTICULARS  (Refer Notes below)	Consolidated					
	Quarter ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations (Net of excise duty)	2,716.99	3,237.98	3,510.27	7,597.24	16,115.59	19,730.24
b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>2,716.99</b>	<b>3,237.98</b>	<b>3,510.27</b>	<b>7,597.24</b>	<b>16,115.59</b>	<b>19,730.24</b>
<b>2. Other Income</b>	14.49	29.03	(30.72)	125.23	1.43	61.19
<b>3. Total Income</b>	<b>2,731.48</b>	<b>3,267.01</b>	<b>3,479.55</b>	<b>7,722.47</b>	<b>16,117.02</b>	<b>19,791.43</b>
<b>4. Expenses</b>						
a) Cost of material consumed	1,634.47	2,668.98	2,307.64	5,507.07	12,349.72	14,972.09
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	260.73	(338.92)	(37.12)	(179.07)	(75.56)	(115.51)
d) Employee benefits expenses	88.02	99.83	171.00	296.49	420.93	530.19
e) Depreciation and amortisation expense	114.71	115.77	103.38	337.48	351.09	454.13
f) Finance Cost	15.08	21.76	-	39.55	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
i) Freight Outwards	87.47	62.92	139.75	208.37	382.73	593.60
ii) Packing Materials Consumed	32.62	26.39	30.49	76.51	83.86	131.84
iii) Stores & Spares Consumed	7.81	10.04	-	17.85	-	74.44
iv) Power & Fuel	67.89	72.44	48.99	165.26	100.97	137.28
v) Donation Expenses	11.00	-	-	13.00	-	32.19
vi) Marketing Expenses	44.11	43.47	-	130.25	-	-
vii) Other Expenses	61.95	75.81	102.59	227.77	365.77	503.61
<b>TOTAL EXPENSES</b>	<b>2,425.86</b>	<b>2,858.49</b>	<b>2,866.72</b>	<b>6,840.53</b>	<b>13,979.51</b>	<b>17,313.86</b>
<b>5. Profit / (loss) from operations before exceptional and extra ordinary items and tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>2,137.51</b>	<b>2,477.57</b>
<b>6. Exceptional items</b>	-	-	-	-	-	182.00
<b>7. Profit / (loss) from operations before extra ordinary items and tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>2,137.51</b>	<b>2,295.57</b>
<b>8. extra ordinary item</b>	-	-	-	-	-	1,386.93
<b>9. Profit / (loss) from ordinary activities before tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>2,137.51</b>	<b>908.64</b>
<b>10. Tax expense</b>						
Current tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	-
<b>11. Net Profit/(loss) from continuing activities after tax</b>	<b>305.62</b>	<b>408.52</b>	<b>612.83</b>	<b>881.94</b>	<b>2,137.51</b>	<b>908.64</b>



12. Profit /(loss) from discontinuing operations before tax						
13. Tax expenses of discontinuing operations						
14. Net Profit /(loss) from discontinuing operations after tax						
15. Net Profit / (Loss) for the period	305.62	408.52	612.83	881.94	2,137.51	908.64
16. Share of profit / (loss) of associates*						
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	305.62	408.52	612.83	881.94	2,137.51	908.64
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) ( Comprising profit (loss) and other comprehensive income for the period )	305.62	408.52	612.83	881.94	2,137.51	908.64
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,790.40
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.06	1.42	2.13	3.06	7.43	3.16
(b) Diluted	1.06	1.42	2.13	3.06	7.43	3.16
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.06	1.42	2.13	3.06	7.43	3.16
(b) Diluted	1.06	1.42	2.13	3.06	7.43	3.16







# Akshay Kirtikumar & Associates

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the board of directors of  
FIBERWEB (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of FIBERWEB (INDIA) LIMITED ("the company") for the quarter ended 31<sup>st</sup> December, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates

Chartered Accountants

Firm Registration No. 138182W

Akshay K. Shah

Proprietor

Membership No.: 155729

UDIN No.: 20155729AAAAAG5411



Mumbai, 06<sup>th</sup> February, 2020





# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 06<sup>th</sup> February, 2020

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"]

Dear Sir/Madam,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth, Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2019.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth  
Director  
DIN: 00138797



**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works : Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758  
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com  
Website : fiberwebindia.com

**CIN NO. L25209DD1985PLC004694**



ISO 9001:2015, 14001:2015, OHSAS 18001:2007