

Dated: 31.10.2019

To,
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E) .
MUMBAI – 400 051.

Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of Release of pledge of 7000 equity shares.

This is for your information and records.

Thanking You,



**Vishnukant Chaturbhuj Bhutada
Promoter**

CC To:

The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A1, Hyderabad Road,
Raichur-584135

Encl. Format under SEBI (SAST) 2011

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	31.10.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Vishnukant Chaturbhuj Bhutada

Details of the creation of encumbrance

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Vishnukant Chaturbhuj Bhutada	80,86,012	9.92	7000	0.009	Release	24.10.2019	Pledge	Personal Loan	7000	0.009	Axis Finance Limited	0	0



Vishnukant Chaturbhuj Bhutada

Place :Raichur

Date : 31.10.2019