



BINNY LIMITED

Estd 1799
CIN No. : L 17111TN1969PLC005736

SEC/2019-20/SE/0022

June 25, 2019

Department of Corporate Services
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Sub: Intimation under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Scrip Code No. 514215

This has the reference to our letter no:SEC/2019-20/SE/0016 dated June 04, 2019 for proposed acquisition of 16,15,017 Equity shares of Arthos Breweries Limited by Shri. M Nandagopal (the Acquirer)

We inform you that the acquirer could not initiate the process of acquisition of shares of Arthos Breweries Limited due to financial constraints. Hence, the acquirer has given the revised disclosure under Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeover) (SAST) Regulations, 2011 for acquiring 16,15,017 Equity shares of Arthos Breweries Limited in reliance upon exemption provided to Regulation 10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011.

We are forwarding the same for your records.

Yours Faithfully,
For Binny Limited

T. Krishnamurthy
CFO & Company Secretary

Encl: Disclosure under Regulations 10 (5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Regd. Office :

No. 1, Cooks Road, Perambur, Chennai - 600 012.

Tel No. : 044-2662 1053, Fax : 044-2662 1056 e-mail : binnyho@binnyltd.in

GSTIN: 33AAACB2529G1Z6 Website: www.binnyltd.in

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|-----|--|---|
| 1. | Name of the Target Company (TC) | Binny Limited |
| 2. | Name of the acquirer(s) | Shri. M Nandagopal |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Promoter |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Arthos Breweries Limited |
| | b. Proposed date of acquisition | 02/07/2019 or onwards |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 1615017 |
| | d. Total shares to be acquired as % of share capital of TC | 7.24 |
| | e. Price at which shares are proposed to be acquired | Prevailing market price as on date of transaction but not more than Rs.153.71 |
| | f. Rationale, if any, for the proposed transfer | Consolidation of holding by Promoter |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10 (1) (a) (ii) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs.122.97 |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Within the limits complied |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | complied |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | complied |

M. Nandagopal

| 11. | Shareholding details | | Before the proposed transaction | | After the proposed transaction | |
|-----|----------------------|--|---------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a | Acquirer(s) and PACs (other than sellers)(*) | 10012110 | 44.86 | 11627127 | 52.10 |
| | b | Seller (s) | 1615017 | 7.24 | - | - |

Date: 25.06.2019

Place: Chennai

M. Nandagopal

M Nandagopal