

Ref-LTF/ SE/ 2023-24/

Date: July 28, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref. Code: 532783. Scrip ID: DAAWAT

Subject: Outcome of Board Meeting held on July 28, 2023.

Commencement of Board meeting: 09.00 A.M.

Conclusion of Board meeting: 11:50 A.M.

Dear Sir/ Madam,

Pursuant to Regulation 30 and other Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. July 28, 2023, *inter-alia*, considered and approved the following:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2023. These Financial Results were subjected to Limited Review by the Statutory Auditors of the Company. Copy of the Un-Audited Financial Results pursuant to Regulation 33 of the Listing Regulations alongwith Limited Review Report of the Statutory Auditors thereon is enclosed herewith.
2. Recommended a final dividend of Re. 0.50 (@50%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2023, which is subject to approval of the shareholders at the ensuing Annual General Meeting (“**AGM**”) of the Company, making a total dividend of Rs. 1 (@100%) per equity share of Re. 1 each for the financial year 2022-23, including interim dividend of Re. 0.50 (@50%) per equity share declared earlier during the financial year 2022-23.
3. Convening of 33rd AGM of the shareholders of the Company on Friday, September 29, 2023.
4. Closure of the Register of Members and Share Transfer Books of the Company, pursuant to Regulation 42 of Listing Regulations, from Friday, September 22, 2023 to Friday, September 29, 2023 (both days inclusive) for the purpose of 33rd AGM and determining entitlement of the members of the final dividend (if declared at the AGM).
5. The payment of Interim Dividend of Rs. 0.50/- (50%) per equity share of face value of Rs. 1 each for the financial year 2023-24 and have fixed Wednesday, August 09, 2023 as the 'Record Date' for determining the shareholders who will be entitled to the said Dividend. The Interim Dividend will be paid to the entitled shareholders within 30 days from the date of declaration.



LT Foods

LT FOODS LIMITED

CORPORATE OFFICE

MVL - I Park, 4th Floor Sector -15, Gurugram-122001,

Haryana, India. T. +91-124-3055100 F. +91-124-3055199

CIN No. : L74899DL1990PLC041790

Registered Office

Unit No. 134, 1st Floor, Rectangle-1, Saket District Center, Saket,

New Delhi -110017, India. T. +91-11-29565344 F. +91-1129563099

Further pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, the Board of Directors also took note of opening of step-down subsidiary of LT Foods Americas (Wholly-owned Subsidiary of the Company) in London to expand and strengthen our presence in UK.

You are requested to kindly take the above information and enclosed documents on your record.

Thanking you.

Yours truly,

For **LT Foods Limited**

Monika Chawla Jaggia

Company Secretary

Membership No. F5150

Enc: a/a

www.ltgroup.in



ROYAL. Devaaya



Independent Auditor's Review Report on unaudited standalone financial results of LT Foods Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
LT Foods Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of LT Foods Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Rahul Aggarwal
Partner
Membership No.: 505676
UDIN: 23505676BGXEO14691

Place: Jaipur
Date: July 28, 2023

L T FOODS LIMITED
 REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
 CIN : L74899DL1990PLC041790
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Amount in ₹ Lakhs except per equity share data)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Three months ended		Year ended		Three months ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Income								
	Revenue from operations	1,77,807.88	1,82,137.57	1,61,110.44	6,93,579.19	95,930.38	92,834.97	1,04,888.07	3,91,459.99
	Other income	1,074.40	1,358.37	927.06	4,302.14	272.60	1,973.73	714.08	3,682.45
	Total income	1,78,882.28	1,83,495.94	1,62,037.50	6,97,881.33	96,202.98	94,808.70	1,05,602.15	3,95,142.44
2	Expenses								
(a)	Cost of materials consumed	1,48,675.14	1,33,289.00	1,07,532.16	4,58,567.65	82,642.13	64,515.11	67,692.77	2,22,329.54
(b)	Purchases of stock-in-trade	7,099.24	6,782.64	10,280.84	28,106.23	18,121.08	13,489.57	20,599.37	82,065.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37,319.45)	(17,428.25)	(12,936.62)	(28,927.65)	(24,944.04)	(6,440.87)	(4,316.22)	(7,369.11)
(d)	Employee benefits expense	10,960.10	9,440.68	8,331.32	35,963.82	2,496.64	2,187.93	2,119.27	8,844.74
(e)	Finance costs	2,195.93	2,580.20	1,689.20	8,210.03	388.96	759.88	599.37	2,396.79
(f)	Depreciation and amortisation expenses	3,553.28	3,512.12	2,944.80	12,690.72	853.80	770.41	683.32	2,889.97
(g)	Other expenses	27,025.33	30,416.03	31,010.52	1,29,798.44	11,680.20	11,932.46	13,949.63	57,916.90
	Total expenses	1,62,191.57	1,68,992.42	1,49,052.22	6,44,409.24	91,240.77	87,234.49	1,01,327.51	3,74,074.39
3	Total profit before exceptional items and tax	16,690.71	14,903.52	12,985.28	53,472.09	4,962.21	7,594.21	4,274.64	21,068.05
4	Exceptional items	-	-	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	16,690.71	14,903.52	12,985.28	53,472.09	4,962.21	7,594.21	4,274.64	21,068.05
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method	1,432.65	1,996.72	(90.43)	2,786.23	-	-	-	-
	Total profit before tax	18,123.36	16,900.24	12,894.85	56,258.31	4,962.21	7,594.21	4,274.64	21,068.05
7	Tax expense								
8	Current tax	4,799.56	3,211.65	3,663.42	13,555.12	1,377.40	1,410.74	1,168.62	5,061.71
9	Deferred tax	(420.56)	506.67	(284.98)	427.41	(37.02)	15.50	(71.36)	(24.88)
10	Total tax expense	4,379.00	3,718.32	3,378.44	13,982.53	1,340.38	1,426.24	1,097.26	5,036.83
11	Total profit for period	13,744.36	13,181.92	9,516.41	42,275.78	3,621.83	6,167.97	3,177.38	16,031.22
12	Other comprehensive income net of taxes								
(i)	Items that will be reclassified to profit and loss	778.09	945.51	176.96	3,488.60	419.78	675.03	(623.31)	(339.64)
(ii)	Income tax relating to items that will be reclassified to profit and loss	(291.65)	(360.19)	279.02	310.89	(104.36)	(169.89)	156.87	85.48
(iii)	Items that will not be reclassified to profit and loss	(53.48)	(144.42)	(33.91)	(243.15)	(37.02)	(77.74)	(23.45)	(148.09)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	13.46	36.33	8.31	61.19	9.32	19.55	5.93	37.27
13	Total comprehensive income for the period	14,190.78	13,659.13	9,947.79	45,893.31	3,909.55	6,614.92	2,693.42	15,666.24
14	Total profit or loss, attributable to:								
	Profit attributable to owners of parent	13,744.10	12,819.09	8,968.89	40,265.19	3,621.83	6,167.97	3,177.38	16,031.22
	Total profit attributable to non-controlling interests	0.26	362.83	547.52	2,010.59	-	-	-	-
15	Total comprehensive income for the period attributable to:								
	Comprehensive income for the period attributable to owners of parent	14,190.32	13,297.66	9,484.78	43,986.48	3,909.55	6,614.92	2,693.42	15,666.24
	Total comprehensive income for the period attributable to non-controlling interests	0.46	361.49	463.01	1,906.83	-	-	-	-
16	Details of equity share capital								
	Paid-up equity share capital	3,472.53	3,472.53	3,198.45	3,472.53	3,472.53	3,472.53	3,198.45	3,472.53
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per equity share								
	Basic	3.96	3.89	2.80	12.50	1.04	2.67	0.99	4.98
	Diluted	3.96	3.89	2.80	12.50	1.04	2.67	0.99	4.98

MSKA & Associates
 Initialed for
 Identification
 purposes only

For LT Foods Limited

 Ashwani Kumar Arora
 Managing Director & CEO

LT FOODS LIMITED

REGD OFFICE: UNIT NO. 114, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Notes

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on the Company's website (www.lfgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating results by chief operating decision maker.
- 3 The Group has insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at June 30, 2023. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raizen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors on July 28, 2023.
- 5 Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors at their meeting held on July 28, 2023 recommended a final dividend of Re 0.50 per equity share, making a total dividend of Re 1.00 per equity share for the financial year 2022-23, including interim dividend of ₹ 0.50 per equity share declared earlier during the financial year 2022-23. The Final Dividend is subject to the approval of the shareholders in the upcoming Annual General Meeting. In the meeting, the Board of Directors also declared an interim dividend of ₹ 0.50 per equity share. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of dividend.

For and on the behalf of the Board of Directors

MSKA & Associates
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Identification
purposes only

Place: Gurgaon
Date : July 28, 2023

For LT Foods Limited


Ashwani Kumar Arora
Managing Director & CEO

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

Independent Auditor's Review Report on unaudited consolidated financial results of LT Foods Limited for the quarter ended June 30, 2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LT Foods Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended June 30, 2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA, LLC	Subsidiary
5	Nature Bio Foods Inc.	Subsidiary
6	Raghnath Agro Industries Private Limited	Subsidiary
7	Nature Bio Foods Limited	Subsidiary



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8	Ecopure Specialties Limited	Subsidiary
9	Nature Bio Foods B.V.	Subsidiary
10	Sona Global Limited	Subsidiary
11	LT Foods Middle East DMCC	Subsidiary
12	LT Agri Services Private Limited	Subsidiary
13	LT Foods International Limited	Subsidiary
14	LT Foods Europe B.V.	Subsidiary
15	Deva Singh Shyam Singh Private Limited	Subsidiary
16	LT Foundation	Subsidiary
17	Raghuvesh Warehousing Private Limited	Associate
18	Raghuvesh Agri Foods Private Limited	Associate
19	Raghuvesh Infrastructure Private Limited	Associate
20	Biomass India Private Limited	Associate
21	Daawat Kameda (India) Private Limited	Joint Venture
22	Golden Star Trading, Inc	Joint Venture
23	Leev. Nu. B.V.	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement with reference to a subsidiary, Daawat Foods Limited, which has been reviewed by us, which describes the uncertainties related to the legal outcome of ongoing litigation related to the recoverability of the insurance claim (asset) amounting to Rs. 13,410.53 Lakhs as at June 30, 2023. The Insurance Agency repudiated the insurance claim vide its order dated February 04, 2016 against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending.

Our conclusion is not modified in respect of the above matter.

7. We did not review the interim financial results of eight subsidiaries included in the Statement, whose financial results reflects total revenues of Rs. 44,647.07 Lakhs, total net profit after tax of Rs. 542.78 Lakhs and total comprehensive income of Rs. 536.92 Lakhs for the quarter ended June 30, 2023 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 1,486.58 Lakhs and total comprehensive income of Rs. 1,486.58 Lakhs for the quarter ended June 30, 2023 respectively, as considered in the Statement, in respect of three associates and a joint venture, whose interim financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, the Statement also includes interim financial results of a subsidiary, whose interim financial results reflects total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended June 30, 2023, which is certified by the management. The



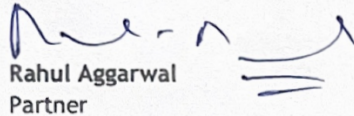
MSKA & Associates

Chartered Accountants

Statement also includes the Group's share of net profit after tax of Rs. 34.15 Lakhs and total comprehensive income of Rs. 34.15 Lakhs for the quarter ended June 30, 2023, as considered in the Statement, in respect of an associate and a joint venture which is based on the interim financial information certified by the management. According to the information and explanations given to us, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Rahul Aggarwal
Partner

Membership No.: 505676
UDIN: 23505676BGXEOJ3369

Place: Jaipur
Date: July 28, 2023

LT FOODS LIMITED
 REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017
 CIN : L74899DL1990PLC041790
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Amount in ₹ Lakhs except per equity share data)

Sl. No.	Particulars	CONSOLIDATED				STANDALONE			
		Three months ended		Year ended		Three months ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1	Income								
	Revenue from operations	1,77,807.88	1,82,137.57	1,61,110.44	6,93,579.19	95,930.38	92,834.97	1,04,888.07	3,91,459.99
	Other income	1,074.40	1,358.37	927.06	4,302.14	272.60	1,973.73	714.08	3,682.45
	Total income	1,78,882.28	1,83,495.94	1,62,037.50	6,97,881.33	96,202.98	94,808.70	1,05,602.15	3,95,142.44
2	Expenses								
(a)	Cost of materials consumed	1,48,675.14	1,33,289.00	1,07,532.16	4,58,567.65	82,642.13	64,515.11	67,692.77	2,22,329.54
(b)	Purchases of stock-in-trade	7,099.24	6,782.64	10,280.84	28,106.23	18,121.08	13,489.57	20,599.37	82,065.56
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37,319.45)	(17,428.25)	(12,936.62)	(28,927.65)	(24,944.04)	(6,440.87)	(6,316.22)	(1,369.11)
(d)	Employee benefits expense	10,960.10	9,440.68	8,531.32	35,963.82	2,496.64	2,187.93	2,119.27	8,844.74
(e)	Finance costs	2,195.93	2,580.20	1,689.20	8,210.03	388.96	759.88	599.37	2,396.79
(f)	Depreciation and amortisation expenses	3,553.28	3,512.12	2,944.80	12,690.72	853.80	770.41	683.32	2,889.97
(g)	Other expenses	27,025.33	30,416.03	31,010.52	1,29,798.44	11,680.20	11,932.46	13,949.63	57,916.90
	Total expenses	1,62,191.57	1,68,592.42	1,49,052.22	6,44,409.24	91,240.77	87,214.49	1,01,327.51	3,74,074.39
3	Total profit before exceptional items and tax	16,690.71	14,903.52	12,985.28	53,472.09	4,962.21	7,594.21	4,274.64	21,068.05
4	Exceptional items	-	-	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	16,690.71	14,903.52	12,985.28	53,472.09	4,962.21	7,594.21	4,274.64	21,068.05
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method	1,432.65	1,996.72	(90.43)	2,786.23	-	-	-	-
	Total profit before tax	18,123.36	16,900.24	12,894.85	56,258.31	4,962.21	7,594.21	4,274.64	21,068.05
7	Tax expense								
8	Current tax	4,799.56	3,211.65	3,663.42	13,555.12	1,377.40	1,410.74	1,168.62	5,061.71
9	Deferred tax	(420.50)	506.67	(284.98)	427.41	(37.02)	15.50	(71.36)	(24.88)
10	Total tax expense	4,379.06	3,718.32	3,378.44	13,982.53	1,340.38	1,426.24	1,097.26	5,036.83
11	Total profit for period	13,744.36	13,181.92	9,516.41	42,275.78	3,621.83	6,167.97	3,177.38	16,031.22
12	Other comprehensive income net of taxes								
(i)	Items that will be reclassified to profit and loss	778.09	945.51	176.96	3,488.60	419.78	675.03	(623.31)	(339.64)
(ii)	Income tax relating to items that will be reclassified to profit and loss	(291.65)	(360.19)	279.02	310.89	(104.36)	(169.89)	156.87	85.48
(iii)	Items that will not be reclassified to profit and loss	(53.48)	(144.42)	(32.91)	(243.15)	(37.02)	(77.74)	(23.45)	(148.09)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	13.46	36.53	8.31	61.19	9.32	19.55	5.93	37.27
13	Total comprehensive income for the period	14,190.78	13,659.43	9,947.79	45,895.31	3,909.55	6,614.92	2,693.42	15,666.24
14	Total profit or loss, attributable to:								
	Profit attributable to owners of parent	13,744.10	12,819.09	8,968.89	40,265.19	3,621.83	6,167.97	3,177.38	16,031.22
	Total profit attributable to non-controlling interests	0.26	342.83	547.52	2,010.59	-	-	-	-
15	Total comprehensive income for the period attributable to:								
	Comprehensive income for the period attributable to owners of parent	14,190.32	13,267.66	9,484.78	43,986.48	3,909.55	6,614.92	2,693.42	15,666.24
	Total comprehensive income for the period attributable to non-controlling interests	0.46	361.49	463.01	1,906.83	-	-	-	-
16	Details of equity share capital								
	Paid-up equity share capital	3,472.53	3,472.53	3,198.45	3,472.53	3,472.53	3,472.53	3,198.45	3,472.53
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per equity share								
	Basic	3.96	3.89	2.80	12.50	1.04	1.87	0.99	4.98
	Diluted	3.96	3.89	2.80	12.50	1.04	1.87	0.99	4.98

MSKA & Associates
 Initialed for
 Identification
 purposes only

For LT Foods Limited

 Ashwani Kumar Arora
 Managing Director & CEO

LT FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L76899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Notes

- 1 The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSD (www.nseindia.com) and on the Company's website (www.lfgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard "Operating Segment" ("IND AS 108") which is in line with review of operating results by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at June 30, 2023. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raipur, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsel, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors on July 28, 2023.
- 5 Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors at their meeting held on July 28, 2023 recommended a final dividend of Re 0.50 per equity share, making a total dividend of Re 1.00 per equity share for the financial year 2022-23, including interim dividend of ₹ 0.50 per equity share declared earlier during the financial year 2022-23. The Final Dividend is subject to the approval of the shareholders in the upcoming Annual General Meeting. In the meeting, the Board of Directors also declared an interim dividend of ₹ 0.50 per equity share. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of dividend.

For and on the behalf of the Board of Directors

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purposes only

Place: Gurugram
Date : July 28, 2023

For LT Foods Limited

Ashwani Kumar Arora
Managing Director & CEO

Ashwani Kumar Arora
Managing Director
DIN No. 01574773