

HCL INFOSYSTEMS LTD.

Corporate Office: A-11, Sector 3, NOIDA 201 301, U.P., India
Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019. India.
Corporate Identity Number - L72200DL1986PLC023955
www.hclinfosystems.in
www.hcl.com

17th September 2022

To

The General Manager Department of Corporate Relations BSE Limited Pheroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza 5 th Floor, Plot No. C-1, Block G Bandra Kurla Complex Bandra (East) Mumbai 400 051
---	---

Sub: Submission of newspaper advertisement as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**Ref: NSE : HCL-INSYS
BSE (For Physical Form) : 179
BSE (For Demat Form) : 500179**

Dear Sir/ Madam,

We enclosed herewith copies of the newspaper advertisement confirming dispatch of the revised Annual Report and Corrigendum for the Annual Report for the Financial Year 2021-22, published in "Business Standard" in English and Hindi Edition on 17th September 2022.

Kindly acknowledge the receipt.

Thanking you

For HCL Infosystems Limited

**Komal Bathla
Company Secretary & Compliance Officer**

PROBE INTO CHINESE LOAN APPS

ED freezes ₹46 cr kept in payment gateways

Easebuzz, Razorpay, Cashfree and Paytm impacted

SHRIMI CHOUDHARY
New Delhi, 16 September

The Enforcement Directorate on Friday froze funds worth over ₹46 crore kept in several payment gateways, including Easebuzz, Razorpay, Cashfree and Paytm.

This action was in connection with the agency's ongoing moneylaundering probe linked to alleged financial irregularities by instant app-based loan companies controlled by Chinese nationals.

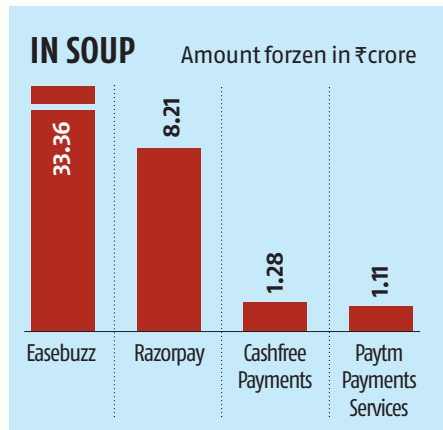
The action follows fresh searches this week at premises linked to these payment gateway operators and some companies and operators engaged in loan-app transactions in multiple states.

"Huge balances were found to be maintained in virtual accounts of the involved entities with payment aggregators - like ₹33.36 crore was found with Easebuzz, Pune, ₹8.21 crore with Razorpay Software, Bengaluru, ₹1.28 crore with Cashfree Payments India, Bengaluru, and ₹1.11 crore with Paytm Payments Services, New Delhi," the ED stated.

The agency said that it has carried out searches at six business and residential premises in Delhi, Ghaziabad, Mumbai, Lucknow, and Gaya, and 16 other premises of banks and payment gateways branches and offices in Delhi, Gurugram, Mumbai, Pune, Chennai, Hyderabad, Jaipur, Jodhpur, and Bengaluru in connection with an investigation related to the app-based token named HPZ and related entities.

The HPZ Token was an app-based token that promised users of large gains against investment by investing in mining machines for bitcoin and other cryptocurrencies, according to the ED. "The modus operandi of fraudsters was to first lure victims to invest in the company on the pretext of doubling their investment through the app HPZ Token," the ED said.

It said the payments were received from



users through UPIs and other various payment gateways and nodal accounts, or individuals.

A part amount was paid back to investors, and the remaining was diverted to various individual and company accounts through different payment gateways and banks, from where partly it was siphoned off in digital or virtual currencies, the ED pointed out.

Subsequently, these fraudsters stopped payments and the website became inaccessible.

The investigation further revealed that the HPZ Token was operated by Lillion Technocab and Shigoo Technology, it said. "Shigoo Technology was also found linked to various Chinese controlled companies," the investigation agency said.

It was also revealed that various other companies were indulged in receiving funds from the public on the pretext of operating apps and websites for gaming, loan, and other activities.

The ED suspected Jilian Consultants' links with various companies involved in such fraud.

More on business-standard.com

Now get iPhone 14 on Blinkit in 10 mins

The service will be available first in Delhi and Mumbai; Apple reseller Unicorn to store inventory

SHIVANI SHINDE
Mumbai, 16 September

After grocery, consumers can now order the Apple iPhone 14 from a quick e-commerce platform. Blinkit on Friday announced its tie-up with Apple reseller Unicorn Infosolutions to deliver iPhones and other Apple accessories in just 10 minutes.

This is the first time that Apple products or any electronic item will be sold by a quick e-commerce platform. This service will be available in Delhi and Mumbai for now.

Albinder Dhindsa, founder and CEO, Blinkit, said in a tweet: "We have partnered with @UnicornAPR to bring Apple iPhone and accessories to Blinkit customers within minutes."

When asked if Blinkit shall keep Apple products inventory at its warehouse, a company spokesperson said: "We have partnered with Unicorn, one of the most prominent resellers of Apple products in India, to market and deliver iPhone 14 and other Apple products. Our delivery partners will be delivering products utilising Unicorn's

Illustration BINAY SINHA



FROM GROCERY TO ELECTRONICS

Blinkit will be the first quick e-com platform to deliver electronic products

This move shall put it in direct competition with Flipkart and Amazon

Analysts do not see a major impact because of lack of competitive discounts, say Indian users leverage offers while buying products

inventory."

This may be well the starting point of Blinkit in the electronics segment, which will be a big competition for e-commerce players, such as Flipkart and Amazon where electronic products form the biggest sale category.

"Our mission is to enable online commerce for different categories of local businesses. Our focus is on

instant use cases and everything is part of that...we are a lifestyle platform that serves all needs, daily or otherwise, in the fastest and safest manner possible. We don't see ourselves moving away from the grocery space, but we do see ourselves entering many other spheres of consumer use case," said the company spokesperson when asked if it will enter other categories.

More firms' compliance burden to reduce as govt raises 'small company' definition

PRESS TRUST OF INDIA
New Delhi, 16 September

The government has revised the paid-up capital and turnover thresholds for small companies that will help reduce the compliance burden on more entities. The latest decision by the corporate affairs ministry, which is implementing the companies law, has again revised the definition of small companies and is aimed at further improving the ease of doing business.

With the amendments to certain rules, the threshold for small companies' paid-up capital has been increased to "not exceeding ₹4 crore" from "not

exceeding ₹2 crore". Similarly, the turnover threshold has been revised to "not exceeding ₹40 crore" from "not exceeding ₹20 crore", the ministry said in a release. The revisions will allow more entities to come under the category of small companies.

According to the ministry, small companies are exempted from the requirement to prepare cash flow statement as part of financial statement and can file an abridged annual return. They will not be required to have the mandatory rotation of auditors.

An auditor of a small company is not required to report on the adequacy of the internal financial controls and its operating effectiveness in the auditor's report, and such companies need to hold only two

board meetings in a year, the release said.

Other advantages are that there are lesser penalties for small companies and annual returns of such entities can be signed by the company secretary, or where there is no company secretary, by a director of the company. "Small companies represent the entrepreneurial aspirations and innovation capabilities of lakhs of citizens and contribute to growth and employment in a significant manner."

"The government has always been committed to taking measures which create a more conducive business environment for law-abiding companies, including reduction of compliance burden on such companies," the release said.

Walmart India team playing key role in innovation: CEO

PEERZADA ABRAR
Bengaluru, 16 September

Walmart's global tech team in India is playing a key role in developing many innovations for the world's largest retailer. These range from automating warehouse management, store modernisation to improving customer experiences.

One of the innovations built by Walmart's global tech team in India is 'Element', an intelligent and collaborative platform.

It will democratise access to all of the artificial intelligence (AI) and machine learning initiatives within Walmart, said Doug McMillon, chief executive officer (CEO) and president of Walmart Inc. McMillon was speaking at the Converge@Walmart, a retail tech event by Walmart Global Tech held here on Friday.

"It is invisible to our customers but works 24/7 to help improve the experience," said McMillon on a video link. "It is giving our engineers access to problem-solving tools," he added.

McMillon said this platform lets



Doug McMillon, CEO & President, Walmart

Walmart team optimise aisle assortment, reduce customer wait-times and solve many other problems for the business.

"It makes our customers' and associates' lives easier. It's helping us move fast, and with a purpose," said McMillon.

McMillon said the pandemic, disruptions to the supply chain and inflation have affected the way every business operates around the world. He added that they've changed the way people spend and

save and their perception of value and how they travel, communicate, and work.

"These challenges have also opened up a window of opportunity for us to be more empathetic and more agile. And, to reimagine how we can serve our customers and their families better," said McMillon.

He said, "We have a simple but powerful purpose at Walmart, to help people save money and live better. And, we bring that purpose to life every day for about 230 million customers and members every week around the world."

McMillon said one of the keys to delivering on that purpose is to build and deploy technology across businesses.

"Our tech teams play an important role in creating the experiences and capabilities. They allow our customers and members to interact with us and access the things they need," he said.

Judith McKenna, president and CEO of Walmart International, said technology is a critical part of how Walmart can provide a seamless customer experience. She said the firm is counting on the technology team and partners to deliver value.

Canara Bank RO-II, Jaipur

CORRIGENDUM

Dated 28.07.2022 in this newspaper published Possession Notice for Immovable Property. Borrower- M/s BSS Contractor in which the Property Details Plot No. 27 and 28 and A-22 measuring should be read and understood as 3600 Sqft instead of 2600 Sqft. Rest matter will be same and unchanged.

Authorised Officer, Canara Bank

To book your copy, SMS reachbts to 57575 or email us at order@bmail.in

Business Standard Insight Out

FACT THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED
(A Government of India Enterprise) Regd. Office: Eloor Corporate Materials, FACT-PD Administrative Building, Udyogamandal, Kochi Kerala - 683 501, India. Tel: (0484)-256-8633/8260, 2545196 E-mail: deenu.c@facttd.com; noble@facttd.com, Website: http://www.fact.co.in

E-TENDER FOR CLEARING, HANDLING & TRANSPORTATION OF BAGGED PRODUCTS AT VARIOUS RAILHEADS IN KERALA

[ENQUIRY NO. MM/182/E26161 dated 16.09.2022]

Online bids (two cover system) are invited for undertaking the work of Clearing, Handling and Transportation of bagged products at various Rail Heads (RH) in Kerala for a period of 2 years, through https://eprocure.gov.in portal. Any change / Extensions to this tender will be informed only through our website / CPP e-procurement portal and will not be published in newspapers.

Due date / time for submission of bids: 01.10.2022 / 3.00 PM

Hindi version of this advertisement is published in our website: www.fact.co.in

Udyogamandal Senior Manager (Materials)-T&S-C

HCL INFOSYSTEMS LIMITED
CIN: L72200DL1986PL023955

Regd. Office: 806, Siddhartha, 96, Nehru Place, New Delhi-110 019
Corporate Office: A-11, Sector - 3, Noida - 201301 (U.P.)
Tel: +91-120-2520977, 2526518/519, Fax: +91 120 2523791
Email: cseso@hcl.com, Website: www.hclinfosystems.in

CORRIGENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-2022

In continuation to notice of 36th Annual General Meeting ("AGM") of the Company dated 9th August 2022 and the newspaper advertisement dated 27th August, 2022, with respect to the said notice of AGM of the Company and Annual Report for Financial Year 2021-2022, we hereby inform you that certain figures mentioned under clause (vii) (b) of Annexure A of Statutory Auditor's Report for the standalone financial statement (starting from Page number 56 to 61 of the Annual Report) were earlier appearing in INR Lacs as against INR Crores.

Shareholders are requested to note that in order to rectify the same, the statutory auditors of the Company have issued a revised Audit Report dated 14th September 2022. In the revised Statutory Audit Report apart from the aforesaid correction, there is no change. Further owing to the said revision there is no change in the Financial Statements of the Company for the financial year 2021-2022. The Revised Statutory Auditor Report and corrigendum to the Annual Report have been approved by the Board of Directors, on the recommendation of Accounts and Audit Committee, in the meeting held on 14th September 2022.

The said corrigendum to the Annual Report for Financial Year 2021-2022 had been sent on 16th September 2022 to the shareholders of the Company through email and to all other persons who are entitled to receive the notice in accordance with section 101 of the Companies Act, 2013 read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. This corrigendum has also been disclosed to the stock exchanges. Further, the copy of the updated Annual Report for Financial Year 2021-2022 is uploaded on the website of the Company at www.hclinfosystems.in.

This Corrigendum forms an integral part of the Annual Report and the Statutory Auditor's Report. The Annual Report and the Statutory Auditor's Report shall be read together with this Corrigendum. Wherever the reference of Statutory Auditor's Report for the financial year 2021-2022 is being given the same shall mean the revised Statutory Audit Report dated 14th September 2022.

For and on behalf of
HCL Infosystems Limited
Sd/-
Komal Bathla
Company Secretary and Compliance Officer

Place : Noida
Date : 16th September 2022

HC asks domain registrars to appoint grievance officers

Court gives 7 days' time, says brand owners suffer losses due to misuse

BHAVINI MISHRA & SOURABH LELE
New Delhi, 16 September

Observing that trademark and brand owners suffer losses for misuse of their marks by unauthorised websites with similar names, the Delhi High Court has directed domain name registrars to appoint a grievance officer within one week for processing complaints against such websites.

Domain name registrars (DNRs) are parties that register a website name for any applicant. Justice Pratibha M Singh said if DNRs do not appoint grievance officers within the said time, the Ministry of Electronics and Information Technology (MeitY) will be free to take action against them for not complying with the local laws.

Several petitions have been filed by companies such as Dabur, Amazon, Godrej saying they have suffered losses due to inadequate verification and privacy protection features by DNRs. As DNRs protect the

privacy of these illegal websites, there is not enough information to take an action against them.

The companies have expressed that there is an absence of an effective mechanism to stop websites or parties from using the domain name and trademark of well-known brands. "By doing so, they are earning money off our brand name," they said.

The petitions by these companies said the use of such domain names have led some people to believe that websites hosted on some "impostor" domain names belong to the actual brand owners.

According to Meghna Mishra, partner at Karanjawala & Co, this detailed order will set a guideline to reduce online fraud. "When there is a clear intention to commit fraud, the DNRs can block such illegal websites but when two parties are fighting over the same trademark the matter has to be resolved in court," she said.



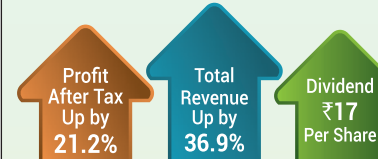
Dear Shareholders,

I take pride and great privilege in being blessed with an opportunity to head this prestigious organisation having an illustrious past, a brand value to bank upon and a strong team that delivers consistent results.

The world has changed and is changing, setting new benchmarks. In the past year, your company has risen to the challenge and lived up to its commitment of not only reaching the pre-Covid levels but also surpassing these. International business revenue saw a substantial jump while your company saw momentum across all sectors in the domestic consultancy segment as well.

Your company achieved a consolidated revenue of ₹2745 crore against ₹2005 crore in FY21, up by 36.9%. The operating revenue, excluding other income, stood at ₹2662 crore against ₹1905 crore in FY21. Also, it had a successful year in registering Profit Before Tax and Profit After Tax of ₹735 crore as against ₹593 crore in FY21, up by 24.1%, and ₹539 crore as against ₹444 crore in FY21, up by 21.2%, respectively. As targeted, our performance reached our pre-Covid levels with the operating revenue (standalone) of ₹2575 crore which was the highest-ever achieved and being 6.9% higher than the pre-Covid levels of FY20 and Core EBITDA being 6.7% higher than that of FY20.

Encouraged by the performance of the company, your Board of Directors has recommended ₹3.5 per share as a final dividend in addition to the three interim dividends totalling ₹13.5 per share which have already been paid during the year. The total dividend of ₹408 crore (₹17 per share) takes the



dividend payout (on an accrual basis) of the company to the highest ever and 82.2% of the profits earned. The employee productivity saw a jump by 43% at ₹0.93 crore/employee, even 14% higher than FY20.

Your company has a healthy order book of ₹4,939 crore as on March 31, 2022, across a diversified business portfolio. It is fully aware of the changing ecosystem wherein competitive bidding is becoming more and more prevalent across sectors and clients. Your company has a concrete action plan in place to ensure tighter controls on expenses, become more cost-effective and continue to bag orders through competitive bidding. While the margins have been appreciable and the Core EBITDA (standalone) margins rebounded to the pre-Covid levels, your company continues to focus on disciplined execution of turnkey projects as well as taking on more consultancy works in niche areas.

Your company continues to demonstrate the ability to take on various complex projects in the domestic and international arena such as export of customised cape gauge diesel-electric locomotives and coaches to CFM Mozambique, consultancy for 4-lane national highway in Bangladesh, Final Alignment Design with aerial LIDAR survey for Delhi-Ahmedabad High-Speed Rail Corridor, Project Management Consultancy for Purvanchal Expressway, Consultancy and Preliminary Design services for Bahrain Metro extension and PMC for Bangalore Metro Line 2A & 2B, Comprehensive Mobility Plan for Guwahati, Feasibility Assessment of Integrated Mass Transit System in Leh & Kargil, to name a few. With an aim to grow and contribute to infrastructure growth, your company has opened its office in Guwahati to expand its operations in the North-East and entered into MoUs with the Mizoram Government and IIT-Guwahati for a spectrum of infrastructure works in the region. With the numerous opportunities provided by the Union Budget 2022-23 with an increased capital outlay for infrastructure projects, it is raring to go and leverage this momentum. Further, your company with its multi-sectoral expertise is fully aligned with the Government of India's National Infrastructure Pipeline, Gati Shakti Mission, National Monetisation Pipeline, National Rail Plan, and other cutting-edge flagship schemes.

Increased thrust is being given on our vision of 'RITES Videsh', consolidating international

Shaping Tomorrow's Mobility



"We will continue to channelise our energies on leveraging our distinct brand identity, our endeavour always being to follow the mantra: 'Not just more of the same, but much more of the New'"

48th ANNUAL GENERAL MEETING
Speech of Chairman & Managing Director, RITES Ltd.

business revenue in exports of rolling stock and consultancy across sectors. With the world economy opening up, aggressive business development efforts are being undertaken across continents to secure orders both in the line of credit (LoC) and non-LoC modes of funding.

Going forward, your company has laid out a vision document for 'Transforming to GREEN' and has chalked out a roadmap to enable sustainable solutions and accelerate green growth. With the launch of the RITES Sustainability unit, your company is expanding its work in smart city planning, providing urban engineering solutions with sustainability and IT-enabled applications as the backbone. With the increasing thrust on Net-Zero carbon emissions, National Clean Air Programme (NCAP) and ESG compliance, your company will expand its bouquet of services in these areas, leveraging its domain expertise and vast experience.

Your company, uniquely placed to offer smart solutions that can shape 'Tomorrow's Mobility', has made, being 'Future Ready', its core mission. The use of IT, digitisation, and adoption of cutting-edge technology form the bedrock of all our initiatives moving forward. With our ear to the ground, we will be evolving and changing our business mix in sync with the ever-changing environment. In this endeavour, we will continue to forge partnerships to complement our strengths to take on the best in class.

Your company's Subsidiaries and Joint Ventures - REMC Ltd., SRBWPL, and RAPL, have contributed to the overall performance. REMC Ltd. has shown 35% growth in operating revenue and 87% jump in profit and will play an important role in Indian Railways' Mission of Net Zero Carbon Emissions. SRBWPL is aiming at stepping up production in the coming years. RAPL has recommended its

business operations and is pitching to secure orders across sectors.

We believe that our uniqueness and strength is our Human Resource Capital, having extensive experience across sectors, which, in many ways, is incomparable. Employee-centric initiatives are continuously taken to preserve and leverage this strength. We regularly undertake skill development initiatives to align employees' skillset with evolving organisational needs.

'Changing Lives', our CSR interventions, continues to be a core tenet of your company delivering its commitment to bring about a lasting and holistic impact for enhancing social value, with a contribution of ₹13.59 crore towards CSR activities during FY22. These encapsulate a large gamut including health, women empowerment, and skill development with an emphasis on aspirational districts across the country. Your company accords the highest importance to transparency, accountability, and responsiveness in all facets of its operations, implementing the precepts of Corporate Governance in letter and spirit.

All the above would not have been possible without the continuous support and guidance of our parent Ministry and our stakeholders for which we are thankful. We assure them of giving our best and that we will continue to channelise our energies on leveraging our distinct brand identity, our endeavour always being to follow the mantra: 'Not just more of the same, but much more of the New'.

Rahul Mithal
Chairman & Managing Director
(This does not purport to be a record of proceedings of 48th Annual General Meeting)



