

MANUFACTURERS OF INORGANIC PIGMENTS

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Date: 08.06.2022

The Manager – Listing Compliance Department of Corporate Services, BSE Limited, P.J. Towers, 25th floor, Dalal street, fort, Mumbai – 400 001

Dear Sirs,

Sub: <u>Disclosure of Related Party Transactions under Regulation 23 (9) of the SEBI</u>
(<u>Listing Obligations and Disclosure Requirements</u>) (<u>Amendment</u>) Regulations, 2018

Scrip Code: 506685

Please find enclosed the 'Related Party Transactions' as on 31.03.2022 drawn in accordance with Accounting Standards, in pursuance of the Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on record.

Thanking you
For Ultramarine & Pigments Limited

Kishore Kumar Sahoo Company Secretary



Disclosure of related party transactions for the period for the FY ended March 31, 2022

											relates to loar	ns, inte ary. Th	r-corporat ese detail	e deposits, a	dvances o	oplicable only in case the r investments made or g only once, during the re	given by the lis	sted
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of	Value of the related party transa ction	Value of transac tion during the	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Name	PAN	Relationsh ip of the counterpa rty with the listed entity or its subsidiary	related party transaction (see Note 5)	as approv ed by the audit commit tee (Rs. Lakhs)	reportin g period (Rs. Lakhs)	g period Openin g balance (Rs.	Closing balanc e	Nature of indebtednes s (loan/ issuance of debt/ any other etc.)	Cos t	Tenur e	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1.	Ultramarine & Pigments Ltd	AAACU0718Q	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Loans	1,000	550						Loan given	6.75% per annum	Re-payment within 16 quarterly instalments commencing from April 2024.	Unsecured	For implementing a greenfield project at Naidupet, Andhra Pradesh
2.	Ultramarine & Pigments Ltd	AAACU0718Q	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Sale of goods and services	60.21	60.21									-	
3.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Enterprise over which the KMP and their relatives able to exercise significant influence	Sale of goods/Rent and Maintenance charges	3.54	3.54										
4.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Same as above	Rendering of services	12.94	12.94									-	
5.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Same as above	Rent paid	37.78	37.78										

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6.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Chemicals Ltd	AAACT2015M	Same as above	Availing of services	1.71	1.71				 					
7.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Charity Trust	AAATT0087A	CSR - Implement ing agency (Other related party)	Donation paid	160	160				 					
8.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Charity Trust	AAATT0087A	Same as above	Rendering of services	0.16	0.16				 					
9.	Ultramarine & Pigments Ltd	AAACU0718Q	Thirumalai Charity Trust (Thirumalai Mission Hospital)	AAATT0087A	Same as above	Availing of services	1.40	1.40				 					
10.	R Sampath	AALPS9616D	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Director of the wholly owned subsidiary	Rendering of services	28.80	28.80				 					
11.	Ultramarine & Pigments Ltd	AAACU0718Q	Ms. Vidya Sampath	AACPV0789P	Promoter Group and Relative of director		2.23	2.23				 					
12.	Ultramarine & Pigments Ltd	AAACU0718Q	TCL Global B V	NA	Subsidiary of Thirumalai Chemicals Ltd (Other related party)	1	51.44	51.44				 					
13.	Ultramarine & Pigments Ltd	AAACU0718Q	Remunerati on to KMP	NA	КМР	Remuneratio n to KMP and sitting fees, commission to Independent and non- executive directors	660.79	660.79				 					
14.	Ultramarine & Pigments Ltd	AAACU0718Q	Remunerati on to relatives of KMP	NA	KMP	Remuneratio n to relatives of KMP	160.49	160.49				 					
15.	Ultramarine & Pigments Ltd	AAACU0718Q	Ultramarine Specialty Chemicals Ltd	AACCU5319B	Wholly owned subsidiary	Investment – infusion of capital to wholly owned subsidiary	7,260	4,400				 	Investmen t	Nil	Nil	Nil	For implementing a greenfield project at Naidupet, Andhra Pradesh

Details of outstanding payables and Receivables:

Name of the party	Relationship between the listed entity and the	Value of transactions (Rs. Lakhs)	Outstanding payables/receivables		
	parties				
Thirumalai Chemicals Ltd	Enterprise over which the KMP and their relatives	3.93	Payables		
	able to exercise significant influence				
Thirumalai Charity Trust(Thirumalai Mission Hospital)	CSR implementing agency	0.18	Payables		
Ms. Vidya Sampath	Relative of director	0.20	Payables		
KMP remuneration payables	Nil	263.18	Payables		
Thirumalai Chemicals Ltd	Same as above	0.12	Receivables		
TCL Intermediaries Pvt Ltd	Wholly owned subsidiary of Thirumalai Chemicals	0.28	Receivables		
	Ltd				
Ms. Vidya Sampath	Relative of director	0.70	Receivables		
Thirumalai Chemicals Ltd	Same as above	14.00	Receivables		
Ultramarine Specialty and Chemicals Ltd	Wholly owned subsidiary	990.62	Receivables		