

Dt:27.08.2019

BSE Scrip Code: 540080

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 (2) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform that the Board of Directors of Narayani Steels Limited (“the Company”) at its meeting held today i.e. Tuesday, August 27, 2019 at the corporate office of the Company has, *interalia*, considered and approved:

1. Board Report for the Financial Year 2018-19
2. Draft notice of Annual General Meeting of the Company
3. Appointment of Ms. Jaya Padmavathi Bandi as a Non-Executive Director of the Company
4. Re-appointment of Mr. Sunil Chaudhary as Managing Director of the Company
5. Appointment of M/s ASN Associates, Company Secretaries as Secretarial Auditor for financial year 2019-20

The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in the enclosed **Annexure – I**.

The Board decided that the 24th Annual General Meeting of the Company will be held on Monday, 30th September, 2019 at the Registered Office of the Company at 03 p.m.

The Board Meeting commenced at 5.00 p.m. and concluded at 5.59 p.m.

Kindly take the above on your records and oblige us.

Yours Faithfully

For **NARAYANI STEELS LIMITED**

Arun Kumar Meher

Arun Kumar Meher
Company Secretary and Compliance Officer



Annexure – I

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Appointment of Ms. Jaya Padmavathi Bandi as Non-Executive Director of the Company
 - a) Reason for Appointment:
Considering the varied skills and expertise of Ms. Jaya Padmavathi Bandi, the Board considers that the association would be immense benefit to the Company.
 - b) Date of appointment and term of appointment:
Ms. Jaya Padmavathi Bandi is appointed as the Non-executive Director of the Company in the Board Meeting held on Tuesday, August 27, 2019.
 - c) Brief profile:
Ms. Jaya Padmavathi Bandi is Graduate and has experience and expertise of approx. 5 years in the Steel Industry.
 - d) Disclosure of relationship between Directors:
There is no relationship between Directors inter-se.
2. Appointment of M/s ASN Associates, Company Secretaries as Secretarial Auditors of the Company for Financial Year 2019-20
 - a) Reason for Appointment:
In accordance with the provisions of Section 204 of Companies Act, 2013, the Company is required to appoint Secretarial Auditor for conducting the secretarial audit of the Company for the financial year 2019-20.
 - b) Date of appointment and term of appointment:
M/s ASN Associates, Company Secretaries, is appointed as the Secretarial Auditor of the Company at the Board Meeting held on Tuesday, August 27, 2019 to conduct the secretarial audit for the financial year 2019-20.
 - c) Brief profile:
M/s ASN Associates is a firm of experienced Company Secretaries providing specialized services in the fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/Amalgamations and other related compliances. M/s ASN Associates has accorded its consent to act as Secretarial Auditor of the Company and is qualified and eligible for appointment in accordance with the requirements of the Companies Act, 2013.



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing

Agriculture



Brokerage