

Godrej Consumer Products Ltd
Regd. Office: Godrej One
4th Floor, Pirojshanagar
Eastern Express Highway,
Vikhroli(E), Mumbai 400079, India
Tel : + 91 22 25188010/8020/8030
Fax: + 91 22 2518 8040/8065/8069
Website: www.godrejcp.com

CIN: L24246MH2000PLC129806

Date: 19th September, 2019

BSE Ltd
Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 023.

The National Stock Exchange of India Ltd
Exchange Plaza, 4th Floor,
Bandra - Kurla Complex, Mumbai 400 050.

Dear Sirs,

Sub: Acquisition of additional 5% equity stake in certain subsidiaries

The Exchanges are hereby informed that the Company through its subsidiary, has increased its stake from 90% to 95% in Godrej West Africa Holdings Ltd., Mauritius and Darling Trading Company Ltd., Mauritius.

Details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Yours faithfully
For Godrej Consumer Products Limited



V Srinivasan
Chief Financial Officer & Company Secretary



Godrej Consumer Products Limited

Disclosure under Para A of Part A of Schedule III of the Listing Regulations

Sr. No.	Particulars	Description
1	Name of the target entity	1) Godrej West Africa Holdings Ltd. (GWAHL) fully owning Subinite Pty Ltd., South Africa, Weave Mozambique LTDA., Mozambique and Weave IP Holdings Mauritius Ltd., Mauritius. 2) Darling Trading Company Ltd. (DTCL), Mauritius fully owning Godrej Consumer Products International FZCO, Dubai.
2	Related party transaction	No
3	Industry to which the entity being acquired belongs	GWAHL and DTCL are both investment holding companies.
4	Objectives and effects of acquisition	Increase in stake from 90% to 95 % in both companies.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	By end of September 2019
7	Nature of consideration	Cash
8	Cost of acquisition	USD 13.80 million for acquisition of the additional stake in GWAHL. USD 7 million for acquisition of additional stake in DTCL.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Additional 5% in both cases, resulting in 95% stake in GWAHL and DTCL.
10	Background of the Target entities	<p>GWAHL is an Investment holding company. It was incorporated on 11th February, 2014 in Mauritius. It holds 100% stake in Subinite Pty Ltd., South Africa, and Weave Mozambique LTDA., Mozambique, both of which are in the ethnic hair care business. GWAHL also holds 100% stake in Weave IP Holdings Mauritius Ltd.</p> <p>Consolidated revenue of GWAHL in the last three years: FY 16-17: USD 45.57 million FY 17-18: USD 78.44 million FY 18-19: USD 76.19 million</p> <p>DTCL is an investment holding company. It was incorporated on 22nd January, 2015 in Mauritius. It holds 100% stake in Godrej Consumer Products International FZCO, Dubai, which is in Hair fibres business.</p> <p>Consolidated Revenue of DTCL in the last three years: FY 16-17: USD 80.26 million FY 17-18: USD 66.14 million FY 18-19: USD 87.91 million</p>

