

SEC/2023

December 27, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re : L&T Construction Wins a Major EPC Order to establish
Renewable Generation, Power Utilities and Water Systems
for an ultra-luxury tourism destination in Saudi Arabia**

We send herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

L&T Construction Wins a Major EPC Order to establish Renewable Generation, Power Utilities and Water Systems for an ultra-luxury tourism destination in Saudi Arabia

Mumbai, December 27 2023:

The Construction arm of Larsen & Toubro has been chosen as the turnkey Engineering, Procurement and Construction contractor to establish various systems related to renewable energy generation and utilities, for the Amaala project in the Red Sea region, Saudi Arabia.

AMAALA is an ultra-luxury destination set in the Prince Mohammed bin Salman Natural Reserve along Saudi Arabia's northwestern coast. Spanning an area of 4155 square kilometers, the project features pristine landscape and diverse natural ecosystems, coupled with unique and intriguing heritage and local culture. Once completed, this destination will have 25 hotels and 900 luxury residential villas, apartments and estate homes alongside high-end retail establishments, fine dining, wellness and recreational facilities.

The consortium of UAE's clean energy powerhouse, Masdar, and French Electricity utility EDF has signed the concession agreement for the fully integrated *utility* project with the developers of AMAALA. Larsen & Toubro has entered into an EPC agreement with the Sponsors viz. EDF and Masdar.

In line with the ambition of going beyond sustainability and have a regenerative impact on environment, the project awarded to L&T will have an optimized off-grid renewable energy system comprising of ~250MWp Solar PV plant and >700MWh Battery Energy Storage System. The scope for power systems also involves biofuel based internal combustion engines, three Gas Insulated Substations, high voltage transmission lines and medium voltage distribution networks.

The scope for water systems involves constructing a 37 MLD Seawater Reverse Osmosis Plant, 6 MLD Sewage Treatment Plants, marine works including intake and outfall, tank farms, potable water network, wastewater network and treated sewage effluent network.

Commenting on the development **Mr. T. Madhava Das**, *Whole-Time Director & Sr. Executive Vice President (Utilities)*, **Larsen & Toubro** said, “The award of this prestigious contract stands testimony to the synergistic strength of diverse offerings of L&T Construction in providing innovative solutions to customers keen on sustainable, clean and reliable electricity and water systems.”

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*** Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega	Ultra-Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 10,000	10,000 to 15,000	> 15,000

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