

# **Sumeet** INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA  
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date: 04 February 2023

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code – 514211

Symbol - SUMEETINDS

**Sub.: Outcome of the 1st Committee of Creditors Meeting (“COC”) of M/s Sumeet Industries Limited (“Corporate Debtor” or “SIL”) which is currently undergoing Corporate Insolvency Resolution Process (“CIRP”)**

**Ref: Disclosure under Regulation 30(2) read with sub-clause 16(g) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

With reference to the captioned matter, this is to inform you that the First Meeting of CoC of SIL was successfully convened on Tuesday, 24 January 2023, wherein various matters were discussed as per the requirement of Insolvency and Bankruptcy Code, 2016 and were put up for e-voting by the Coc of the Corporate Debtor.

The aforementioned e-voting was started on Thursday, 26 January 2023 at 6.10 PM IST and was concluded at 9:30 PM IST on Thursday, 2 February 2023, in accordance with Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations), wherein, the following key (material) decisions were taken.

1. Resolutions which were approved by requisite majority:
  - Replacement of IRP with another Resolution Professional (RP) and approval of fees of existing IRP and Professional Advisors till the approval of appointment of RP by Hon'ble NCLT.
  - Approval of fees and other expense to be paid in connection with the appointment of Two Registered Valuers in accordance with Regulation 27 of the CIRP Regulations.

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2. The following resolutions were not approved
  - Approval for the fee and other related expenses to be paid in connection with the appointment of Legal Counsel for IRP/ RP.
  - Approval of the fee of the specialists to be appointed for transaction audit u/s 43, 45, 50 and 66 of Insolvency and Bankruptcy Code, 2016

Kindly take the same on record.

Thanking you.

**For Sumeet Industries Limited**

**Anil Kumar Jain**

**Company Secretary**

(SIL is under CIRP vide Hon'ble National Company Law Tribunal, Ahmedabad Bench order dated December 20, 2022, and Mr. Kuresh Hatim Khambati is appointed as an Interim Resolution Professional ("IRP"). Pursuant to the order and the provisions of Insolvency & Bankruptcy Code, 2016, the powers of the Board of Directors have been suspended and such powers are vested with Mr. Kuresh Hatim Khambati, in the capacity of IRP.)