



April 28, 2023

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 509874

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
NSE Symbol : SHALPAINTS

**Sub: Initial Disclosure - Non-applicability of Chapter XII under SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 with respect to the fund raising by issuance of Debt Securities by Large Corporate**

Dear Sir/Madam,

With reference to the captioned SEBI Circular in respect of fund raising by issuance of Debt Securities by Large Corporates and disclosure compliance thereof by the Large Corporates, we hereby confirm that Shalimar Paints Limited is '**not a Large Corporate (LC)**' as per the framework and applicability criteria provided in the aforesaid circular, as on financial year ended March 31, 2023.

The initial disclosure as per the format prescribed under the SEBI circular is enclosed as **Annexure A**.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **Shalimar Paints Limited**

**Shikha Rastogi**  
**Company Secretary**  
Encl.: as above



**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611



## Annexure A

### Format of the Initial Disclosure to be made by an entity identified as Large Corporate

S. No.	Particulars	Details
1.	Name of the Company	Shalimar Paints Limited
2.	CIN	L24222HR1902PLC065611
3.	Outstanding Borrowing of Company as on March 31, 2023* (in Rs. Crore)	Rs. 97.96 Crore
4.	Highest credit rating during the previous FY along with name of the CRA	CARE BBB-; Outlook: Stable Care Ratings Limited
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

\* Provisional figures, subject to Audit

\* Outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than one year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).

We confirm that we do not qualify to be identified as 'Large Corporate' as per the applicability criteria given under the Chapter XII of SEBI operational circular dated August 10, 2021.

For Shalimar Paints Limited

For Shalimar Paints Limited

**Shikha Rastogi**  
Company Secretary  
Tel: +91-124-4616617  
Email Id: [shikha.rastogi@shalimarpaints.com](mailto:shikha.rastogi@shalimarpaints.com)

**Mohit Kumar Donter**  
Chief Financial Officer  
Tel: +91-124-4616601  
Email Id: [mohit.donter@shalimarpaints.com](mailto:mohit.donter@shalimarpaints.com)



#### Shalimar Paints Ltd.

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: [askus@shalimarpaints.com](mailto:askus@shalimarpaints.com) Website: [www.shalimarpaints.com](http://www.shalimarpaints.com) CIN: L24222HR1902PLC065611