

DARSHAN ORNA LIMITED

CIN: L36910GJ2011PLC063745

Registered office: 102, First Floor, Shree Balaji Paragon, B/S Rock Regency Hotel, Nr.
Circle - P, C.G.Road, Ahmedabad - 380009

Email id- info@darshanorna.com Tel. No. +91 079 22142568 Web- www.darshanorna.com

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
MUMBAI -400 001

Date: 30/05/2019

Sub: Outcome of Board Meeting
BSE Code: 539884

Ref: Submission of Audited Financial Results for the quarter and financial year ended on 31st March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 30th May, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the Quarter and Financial Year ended on 31st March, 2019.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the Quarter and Financial Year ended on 31st March, 2019.
- II. Auditor's Report on Financial Results for the Quarter and Financial Year ended on 31st March, 2019.
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

The Board Meeting Commenced at 2.00 P.M. and Concluded at 2.50 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,
For, **Darshan Orna Limited**

Mahendra R Shah

Mahendra R Shah
Director
DIN: 03144827



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
DARSHAN ORNA LIMITED

1. We have audited the accompanying Statement of Financial Results of **DARSHAN ORNA LIMITED** ("the Company") for the quarter ended **March 31, 2019** and the year to date results for the period **April 1, 2018 to March 31, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For, PARTH SHAH & ASSOCIATES
Chartered Accountants



Parth N. Shah
(Proprietor)
Firm Reg.No. 144251W
Mem. No. – 173468



Place:- Ahmedabad
Date:-30/05/2019

DARSHAN ORNA LIMITED

Address: 102, First Floor, Balaji Paragon, B/s Hotel Rock Regency, Off CG Road, Ahmedabad
L36910GJ2011PLC063745

CIN:

STATEMENT OF ASSET & LIABILITIES AS ON 31.03.2019

(Rs. In Lacs)

Particulars	Year Ended on 31/03/2019 Audited	Year Ended on 31/03/2018 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1,000.59	476.47
(b) Reserves and Surplus	201.89	741.83
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	0.02
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	-	35.26
(b) Trade Payables	38.53	
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	31.46
(c) Other Current Liabilities	5.76	13.95
(d) Short-Term Provisions	7.69	13.70
Total Equity & Liabilities	1,254.46	1,312.69
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	1.24	1.68
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	499.19	473.38
(c) Deferred tax assets (net)	0.02	-
(d) Long term loans and advances		
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments		
(b) Inventories	406.86	198.51
(c) Trade receivables	312.77	581.25
(d) Cash and cash equivalents	14.99	23.60
(e) Short-term loans and advances	8.16	13.17
(f) Other current assets	11.23	21.10
Total Assets	1,254.46	1,312.69

For, DARSHAN ORNA LIMITED



Ritesh Sheth
Managing Director



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DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure
Requirement) Regulation, 2015)

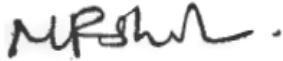
It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the quarter and year ended on 31st March, 2019 of the Company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 and DSC/COMP/04/2016-17 dated June 01, 2016.

Please take the information on record.

Yours faithfully,

For, DARSHAN ORNA LIMITED



MAHENDRABHAI RAMNIKLAL SHAH
Director
(DIN: 03144827)

