

**September 22, 2023**

To

**The Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Script Code: 543938**

**Sub: Summary of Proceeding of the 01<sup>st</sup> Annual General Meeting (“AGM”) of the AccelerateBS India Limited (“the Company”)**

The 01<sup>st</sup> AGM of the Company was held on Friday, September 22, 2023, from 03.00 p.m. (IST) to 03.45 p.m. (IST). The AGM was conducted through Video Conferencing (“VC”)/ Other Audio- Audio-visual means (“OAVM”) to transact the business as stated in the Notice dated August 23, 2023, convening the 01<sup>st</sup> AGM.

In this regard, we are enclosing herewith the summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

**For AccelerateBS India Limited**

**Kunal Shah**

**Managing Director**

**DIN: 06982652**

Enclosure: As Above

**Summary of Proceedings of the 1<sup>st</sup> Annual General Meeting ('AGM'/'Meeting') of AccelerateBS India Limited held on September 22, 2023 at 03.00 p.m. (IST)**

The 1<sup>st</sup> Annual General Meeting ("AGM") of the Members of AccelerateBS India Limited ("the Company") was held on Friday, September 22, 2023, at 03:00 p.m. (IST) through two- way Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The meeting was conducted in accordance with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") in this regard.

Mr. Kunal Shah, Chairman and Managing Director, welcomed the Members to the Meeting.

Mr. Kunal Shah, Chairman of the Company, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed all the members and Directors to the meeting. The Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee were present at the meeting. The representatives of the Company's Statutory Auditors, Secretarial Auditors and Internal Auditors were also present at the Meeting through VC.

The Chairman informed the Members that the proceedings of the Meeting were video recorded by National Depository System Limited ('NSDL'). The Company had taken all the feasible steps to enable Members to participate and vote on the items of businesses considered at the AGM.

Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013, and other relevant documents mentioned in the Notice were available for inspection in electronic mode.

The Chairman then addressed the Members. In his speech, the Chairman spoke, inter-alia, about the successful SME IPO of the Company in raising of INR 5.69 Cr crore which was oversubscribed by 49.19 times.

The Chairman requested Ms. Poonam Yadav, Company Secretary of the Company to conduct the meeting on his behalf.

Ms. Poonam Yadav thanked the Chairman. She briefed the Members regarding the process of conducting the meeting and voting.

She also brought to the attention of the Members that the 01<sup>st</sup> Annual Report of the Company was sent by email in pursuance of the Circular issued by MCA and SEBI. She further said that the Statutory Auditors' Report did not contain any qualifications, other reservations, adverse remarks, or disclaimers, and hence the Notice of the Meeting and the Auditors' Reports for the period ended March 31, 2023, were taken as read.

She informed that the Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote during the AGM. She has also explained the process of e-voting on the Resolutions during the meeting through the NSDL e-voting website. She further informed that Mrs. Amita S. Desai (FCS: 4180) Practicing Company Secretaries from Amita Desai & Co., Mumbai was appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process prior to and during the AGM in a fair and transparent manner.

The Chairman thanked the Members for their continuous support and for attending and participating at the Meeting and requested the Members who had not voted earlier, to complete e-voting during the AGM and the members can still vote in last 15 minutes after the closure of the meeting. As e-voting facility was kept open for the last 15 minutes to enable the Members to cast their vote.

The following items of business as per the Notice of the 01<sup>st</sup> Annual General Meeting were commended for Members' consideration and approval:

Sr. No.	Details of the Resolutions passed at the 01 <sup>st</sup> AGM	Type of the Resolution
1.	Adoption of the Audited Financial Statements of the Company for the financial period ended March 31, 2023, (Period from September 09, 2022, to March 31, 2023) together with the Reports of the Board of Directors and Auditors thereon	Ordinary
2.	Appointment of Mrs. Keyur Dipakkumar Shah (DIN 06982704) as Director, who retires by rotation	Ordinary
3.	Appointment of M/s. K S Sanghvi & Co., Chartered Accountant, as Statutory Auditors of the Company for a period of five years from this AGM and fixing their remuneration	Ordinary
4.	Approval for an increase in the investment limits for Non-Resident Indians ("NRI") and Overseas Citizens of India ("OCI") to 24%	Special
5.	Approval for Increase in the Authorized Share Capital of the Company from Rs. 4,00,00,000/- (Rupees Four Crores) to Rs. 10,00,00,000/- (Rupees Ten Crores)	Ordinary
6.	Approval for alteration of Clause V of the Memorandum of Association pursuant to increase in the Authorised Share Capital of the Company	Special

Ms. Poonam Yadav informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be placed on the Company's website at <https://www.acceleratebs.com> and on the website of NDSL at <https://www.evoting.nsdl.com> and shall also be communicated to the BSE and those resolutions shall be deemed to be passed at the AGM of the Company.

It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.

The Chairman, thereafter, thanked all the Members for their participation and prayed for their good health and safety.

The meeting commenced at 03:00 p.m. (IST) and concluded at 03:45 p.m. (IST) (including the time allowed for e-voting at AGM).

**For AccelerateBS India Limited**

**Kunal Shah**  
**Managing Director**  
**DIN: 06982652**