| To, | To, |
|---|---|
| Department of Corporate Services | Yarn Syndicate Ltd |
| BSE Limited, | 86/2/4, S N Banerjee Road 1st Floor, Flat |
| Phiroze Jeejeebhoy Towers, | No. 2, Kolkata, West Bengal, India, |
| Dalal Street, | 700014 |
| Mumbai – 400 001 | |

Dear Sir,

**Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Scrip ID/Scrip Code: YARNSYN / 514378**

With reference to the above-captioned subject, pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011. I am enclosing herewith the Disclosure for Acquisition of 7,351 Equity Shares and Sale of 10,000 Equity Shares on 26<sup>th</sup> February, 2024 of referenced Company.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.

Yours Faithfully,

**Ashok Korat**

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | YARN SYNDICATE LTD<br>86/2/4, S N BANERJEE ROAD 1ST FLOOR, FLAT NO. 2, KOLKATA, West Bengal, India, 700014 (514378) | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer | Ashok Korat | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition/disposal under consideration, holding of:<br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 3,42,233<br>--<br><br>--<br>--<br><br>-- | 9.13%<br><br>--<br><br>--<br><br>-- | 9.13% |
| e) Total (a+b+c+d) | 3,42,233 | 9.13% | 9.13% |
| Details of acquisition/sale:<br><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired /sold otherwise than by shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br>d) Shares encumbered / invoked/released by the acquirer | 7,351<br>(10,000)<br>--<br><br>--<br><br><br><br><br><br>-- | 0.20%<br>(0.27%)<br>--<br><br>--<br><br><br><br><br><br>-- | 0.20%<br>(0.27%)<br>--<br><br>--<br><br><br><br><br><br>-- |
| e) Total (a+b+c+/-d) | (2,649) | (0.07%) | (0.07%) |

| After the acquisition/sale, holding of: | | | |
|---|---|---|---|
| a) Shares carrying voting rights | 3,39,584 | 9.06% | 9.06% |
| b) Shares encumbered with the acquirer | -- | -- | -- |
| c) VRs otherwise than by shares | -- | -- | -- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -- | -- | -- |
| e) Total (a+b+c+d) | 3,39,584 | 9.06% | 9.06% |
| Mode of acquisition/sale (e.g. open market / off-market /public issue/rights issue / preferential allotment / inter-se transfer etc). | Through Stock Exchange | | |
| Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 26.02.2024 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition | 37,50,000 Equity shares of Rs. 10/- each aggregating to Rs. 3,75,00,000/- | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*(signature)*

Ashok Korat

Place: Ahmedabad
Date: 27/02/2024