



SJVN/CS/93/2023-

Date: 21/07/2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN**
SCRIP CODE: 533206**National Stock Exchange of India Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400051, India**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001, India**SUB: SJVN secures financial assistance of ₹50,000 Crores from REC**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Company has signed an MoU with REC Limited ("REC") for financing the projects of the Company and its subsidiaries and joint ventures to the extent of ₹50,000 Crores.

REC will provide financial assistance to set up New Power Generating Stations based on conventional and renewable sources of energy. REC will also assist financially in setting up new technology projects like Battery Storage, E-Vehicles, Green Hydrogen/Ammonia, Hydrogen Cells Storage, Manufacturing Units for Green Projects. The MoU covers construction of evacuation and transmission projects and includes strengthening/improvement of existing transmission system.

The Company is committed to achieve 25 GW of generation capacity by end of current decade, more than half of which is bound to come from renewable resources. With a total project portfolio of 54,327 MW, the Company is on rapid progression to achieve its Shared Vision of 5,000 MW by 2023-24, 25,000 MW by 2030 and 50,000 MW Company by 2040. This shared vision has been formulated in sync with the commitment of the Government of India of generating 50% energy from non-fossil fuel-based energy resources by 2030.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary