



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

21st August, 2018

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015
Ref: Scrip Code: 505693
Scrip ID: LATIMMETAL

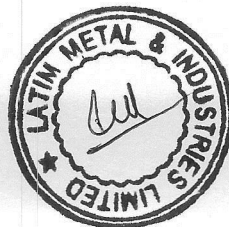
Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of La Tim Metal & Industries Limited at their Meeting held today i.e. 21st August, 2018 has considered and approved the following:

1. Allotment of 23,88,055 Equity Shares of Rs. 10/- each at a premium of Rs. 25/- each to Promoter/ Promoter Group and Non Promoters and 2,49,000 Compulsory Convertible Preference Shares (CCPSs) of Rs. 10/- each at a premium of Rs. 25/- to Promoter/ Promoter Group on Preferential Allotment basis for consideration other than cash through Resolution passed in the Annual General Meeting on 13th August, 2018 pursuant to the provisions of Section 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide letter no **DCS/PREF/SD/PRE/3103/2018-19** dated **13th August, 2018**.
2. Allotment of 10,66,875 Equity Shares of Rs. 10/- each pursuant to conversion of warrants allotted on Preferential basis at a premium of Rs. 10/- each to Promoter/ Promoter Group through Resolution passed in the Extra Ordinary General Meeting held on 10th February, 2017 and allotment of Convertible Warrants on 23rd February, 2017.

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Name of the allottees	Category	Total no. of Balance warrants	No. of Equity Shares allotted pursuant to Special Resolution passed on 13 th August, 2018 (A)	No. of CCPSs allotted pursuant to Special Resolution passed on 13 th August, 2018	No. of Equity Shares allotted on conversion of balance warrants on 21 st August, 2018 (B)	Total No. of Equity Shares allotted (C)= (A)+(B)
1.	Parth R. Timbadia	Promoter	239500	185000	79000	239500	424500





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2.	Amita Timbadia	Promoter	143625	Nil	Nil	143625	143625
3.	Almitra Timbadia	Promoter	148000	275714	170000	148000	423714
4.	Radhika Timbadia	Promoter	144500	Nil	Nil	144500	144500
5.	Kartik M. Timbadia	Promoter	51125	Nil	Nil	51125	51125
6.	Jalpa K. Timbadia	Promoter	51125	83451	Nil	51125	134576
7.	Karna Timbadia	Promoter	144500	264000	Nil	144500	408500
8.	Suchita Timbadia	Promoter	144500	Nil	Nil	144500	144500
9.	Kashish Gupta	Non-Promoter	N.A.	312000	Nil	N.A.	312000
10.	Diksha Gupta	Non-Promoter	N.A.	312000	Nil	N.A.	312000
11.	Malu Gupta	Non-Promoter	N.A.	267430	Nil	N.A.	267430
12.	Biharisaran Khandelwal	Non-Promoter	N.A.	688460	Nil	N.A.	688460
Total			1066875	2388055	249000	1066875	3454930

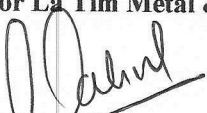
Consequent to the aforesaid allotment of Equity Shares, the paid up equity capital of the Company has increased from Rs. 5,12,75,000/- consisting of 51,27,500 Equity Shares of Rs. 10/- each to Rs. 8,58,24,300/- consisting of 85,82,430 Equity Shares of Rs. 10/- each.

The Meeting of Board of Directors concluded at 4.40 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For La Tim Metal & Industries Limited


Rahul C. Patel
Company Secretary

