

VEDL/Sec./SE/20-21/195

March 31, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 500295

Scrip Code: VEDL

Sub: Outcome of Board Meeting – March 31, 2021

Dear Sir(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on March 31, 2021, have considered the following:

1. Taken note of completion of 2nd and final term of Mr. K Venkataramanan (DIN: 00001647) as Independent Director of the Company and consequently, he ceases to be a Director of the Company from close of business hours on March 31, 2021. The Board of Directors would like to place on record their deep appreciation for the contributions made by Mr. Venkataramanan during his association with the Company;
2. The Board, on the recommendation of Nomination & Remuneration Committee, has appointed Mr. Dindayal Jalan (DIN: 00006882) as an Additional Director designated as Independent Director of the Company for a 1st term of 2 years effective from April 1, 2021 till March 31, 2023, subject to the approval of Shareholders of the Company;
3. Further, to the announcement made by the Company vide letter no. VEDL/Sec./SE/20-21/184 dated Feb 22, 2021, the Board has noted that Mr. GR Arun Kumar (DIN: 01874769) will be relieved from the position of Whole-time Director and Chief Financial Officer of the Company effective from close of business hours on April 24, 2021. The Board of Directors would like to place on record their deep appreciation for the contributions made by Mr. Arun Kumar during his association with the Company. The details of his successor will be announced in due course; and
4. The Board, on the recommendation of Nomination & Remuneration Committee, has appointed Mr. Sunil Duggal (DIN: 07291685), Chief Executive Officer of the Company as an Additional Director designated as Whole Time Director & CEO and KMP of the Company effective from April 25, 2021 till July 31, 2023, subject to the approval of Shareholders of the Company.

Further, Mr. Dindayal Jalan and Mr. Sunil Duggal are not related inter-se in terms of Section 2(77) of the Companies Act, 2013 read with Rule 4 of The Companies (Specification of definition details) Rules, 2014, with any of the Directors of the Company.

Also, in compliance with the SEBI regulations, this is to confirm that Mr. Dindayal Jalan and Mr. Sunil Duggal have not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The brief profiles of Mr. DD Jalan and Mr. Sunil Duggal in this regard is enclosed herewith.

Request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Vedanta Limited



Prerna Halwasiya
Company Secretary & Compliance Officer

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L132O9MH1965PLC291394

Brief Profile of Mr. Dindayal Jalan:

Mr. DD Jalan, a Chartered Accountant, brings rich experience of over 40 years in business operations, financial management, corporate negotiations, financial control, business planning, due diligence, business development, treasury, capital raising, business restructuring, investor relations, commercial, taxation, people development and strategic planning.

He is pursuing an entrepreneurial stint by developing projects in agriculture and allied space and promoting start ups through angel network. He is currently an Independent Director on the board of companies including HDFC Trustee Company Limited, Gallantt Ispat Limited, Gallantt Metal Limited and Bharat Aluminium Company Limited.

Mr. Jalan started his career in 1978 with Aditya Birla Group's Hindustan Gas & Industries Limited and was instrumental in transforming iron ore business of the associate Essel Mining to a mechanized mining & setting up a new SME business.

He moved to Birla Copper as a Jt. Executive President where he was involved from the project phase of its copper smelting business to developing it into a robust operating unit. He was responsible for raising finance, setting up of business process and system, organisation building for finance, concentrate procurement, marketing and commodity hedging.

Mr. Jalan has worked with Vedanta for 15+ years of which he spent 6 years as Business head / CEO of CMT - mining operations in Australia. Post that he was CFO of Vedanta for 11 years. He superannuated in late 2016 as the Group Chief Financial Officer.

Brief Profile of Mr. Sunil Duggal:

Mr. Duggal was appointed as the CEO & Whole-time Director of Hindustan Zinc Limited (HZL), a subsidiary of the Company in 2015. He had been associated with HZL since 2010 as Executive Director and thereafter became the Chief Operating Officer in the year 2012 and Dy. CEO in 2014.

Mr. Sunil Duggal was appointed as the Interim CEO of the Company effective April 06, 2020 along with his role as CEO of HZL. Consequent upon superannuation of Mr. Duggal from HZL, he was appointed as the CEO of the Company for a period of 3 years effective August 1, 2020 till 31 July 2023.

Mr. Duggal is a result oriented professional with over 36 years of experience of leading high-performance teams and more than 20+ years in leadership positions. He is known for his ability to calmly navigate through tough and challenging times, nurture and grow a business, evaluate opportunities & risks and successfully drive efficiency & productivity whilst reducing costs & inefficiencies and deliver innovative solutions to challenges. His thrust on adopting best-in-class mining and smelting techniques, state of art environment friendly technologies and mechanization, automation & digitalization of operational activities has added great value.

He was born and brought up in Amritsar and comes from a humble background. His initial education is from DAV school, Amritsar and has an Electrical Engineering degree from Thapar Institute of Engineering & Technology, Patiala. He is an Alumni of IMD, Lausanne - Switzerland and IIM, Kolkata.

He is serving as Vice Chairman – International Zinc Association, President – Federation of Indian Mineral Industries, President – Indian Lead Zinc Development Association. Recently, he has been appointed as the Chair – CII National Committee on Mining.

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