



Ref: IIL/SE/2021/1008/2

Dated: August 10, 2021

The Manager,

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Scrip Code: 532851	Symbol: INSECTICID

Dear Sir/Madam,

Subject: Intimation of closure of buy-back of Insecticides (India) Limited (“Company”) of its equity shares from open market through the stock exchanges (“Buy-back”) in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“Buy-back Regulations”).

This is in furtherance to (i) our letter dated March 30, 2021 disclosing the outcome of the meeting of our board of the directors of the Company (“Board”) held on the same day, that approved *inter alia* the Buy-back, and (ii) our letter dated April 02, 2021 regarding submission of the Public Announcement dated March 31, 2021 for the Buyback.

Pursuant to the resolution passed by the Board on March 30, 2021, the Company was authorized to Buy-back its fully paid-up Equity Shares each having a face value of Rs. 10 each (“Equity Shares”) from the open market through the Stock Exchanges using the electronic trading facilities of the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”) (collectively, referred to as “Stock Exchanges”), at a maximum price not exceeding Rs. 575 (Rupees Five Hundred and Seventy Five Only) per Equity Shares (“Maximum Buyback Price”) payable in cash for an aggregate amount not exceeding Rs. 60 Crores (Rupees Sixty Crores only) (“Maximum Buyback Size”) excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors’ fees, stock exchange fees, brokerage, costs, fees, turnover charges, applicable taxes including inter alia buyback tax, securities transaction tax, goods and services tax (if any), stamp duty, etc., public announcement publication expenses and other incidental and related expenses and charges (collectively referred to as “Transaction Costs”).

The Buy-back commenced on April 12, 2021 in accordance with the provisions of the Buy-back Regulations. In this regard, please be informed that the Company has bought back 9,35,905 (Nine Lakhs Thirty Five Thousand Nine Hundred and Five) Equity Shares at an average price of Rs. 525.35 (Rupees Five Hundred and Twenty Five and Thirty Five Paise only) per Equity Share (price calculated has been rounded to the nearest paisa). Accordingly, the Company deployed approximately Rs. 49,16,73,990.77 (Rupees Forty Nine Crores Sixteen Lakhs Seventy Three Thousand Nine Hundred and Ninety and Seventy Seven Paise only) (excluding Transaction Costs), which represents approximately 81.95% of Maximum Buy-back Size. Consequently, the Board of Directors of the Company *vide* resolution dated August 10, 2021 *inter-alia* resolved to close the Buy-back prior to expiry of 6 months and thereby the Company announces the closure of the Buy-back with effect from closing hours of August 10, 2021.

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www.insecticidesindia.com
CIN : L65991DL1996PLC083909



The details of the pre and post Buyback shareholding pattern of the Company is enclosed herewith as **Annexure-I**.

This is for your information and records.

Thanking you,

For Insecticides (India) Limited

Sandeep Kumar

INSECTICIDES (INDIA) LTD.
COMPANY SECRETARY
DELHI

Sandeep Kumar
**(Company Secretary &
Chief Compliance Officer)**

Annexures: As above.



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insecticides
(INDIA) LIMITED

Annexure - I

The Pre-Buyback and the Post-Buyback shareholding pattern of the Company:

Shareholder	Pre-Buyback ⁽¹⁾		Post-Buyback ⁽²⁾	
	Number of Equity Shares	% of Equity Share Capital	Number of Equity Shares	% of Equity Share Capital
(A) Promoter & Promoter Group	142,38,270	68.89	142,38,270	72.16
(B) Public	64,29,526	31.11	54,93,621	27.84
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	-	-		
(C) Non-Promoter Non Public	-	-		
(C) =C1+C2+C3				
Grand Total (A+B+C)	206,67,796	100.00	1,97,31,891	100.00

(1) As on March 26, 2021.

(2) The Company has extinguished 9,35,905 Equity Shares which were bought back in Buy-back.

Sateep Rana