



GCM CAPITAL ADVISORS LIMITED

805, Raheja Centre, 214, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. (+91) 22 2204 9995

To,
Surveillance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai — 400 001

Date: 26.02.2024

Sub: Clarification on Price Movement in the scrip of Gcm Capital Advisors Limited (Scrip Code: 538319)

Ref: Email dated 23.02.2024 received from Surveillance Department of BSE Ltd.

Dear Sir/Madam,

We refer to your email dated 23.02.2024 seeking clarification on significant movement in the price of scrip of our company.

With reference to the same, we wish to inform your good exchange that the company has always disclosed from time to time, to the stock exchange, all the events, information etc. That have bearing on the operation / performance of the company including price sensitive information which is required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

We further wish to inform that the movement in the price of scrip is purely market driven and may be combination of various factors including present market conditions on which the company neither has any control nor has any knowledge of reasons. Further, the company has not withheld or in possession of any information or events which, in our opinion, would have an impact on the price behaviour in the scrip of the company.



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We would like to reiterate that the company has always and will continue to adhere to the compliance requirements specified in LODR Regulations and other applicable laws.

We trust the above clarification serves the purpose.

We request you to please take the aforesaid clarification on record.

Thanking you,

Yours faithfully,

For GCM CAPITAL ADVISORS LIMITED

**MANISH
BAID**

Digitally signed by
MANISH BAID
Date: 2024.02.26
19:45:04 +05'30'

Manish Baid

Managing Director

DIN: 00239347