

Ragini Chokshi & Co.

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Company Secretaries

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CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LODR) REGULATIONS

FOR THE HALF YEAR ENDED 31.03.2019.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to KESAR ENTERPRISES LIMITED Maintained by SHAREX DYNAMIC (INDIA) PRIVATE LIMITED pertaining to transfer of equity shares of the company for the period from 1st October, 2018 to 31st March, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 by KESAR ENTERPRISES LTD, and based on the information provided by the Company, hereby certify that the Company has delivered during the half year ended on 31st March, 2019.

- Share Certificate(s) relating to the Share Transfer form (s) received during the period A) from 1st October, 2018 to 31st March, 2019 as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgment of each form excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment.

Place: Mumbai Date: 17/04/2019 For Ragini Chokshi & Co.

Ragini Chokshi (Partner)

R. K CRUPSO

Membership No. 2390

COP No. 1436