

Ref: TVL/BSE/2020-21/29

Date: 14.11.2020

To
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Submission of Unaudited Financial Results for second quarter and six months ended 30th September, 2020 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the second quarter and six months ended 30th September, 2020 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Saturday, the 14th Day of November, 2020.

1. Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the second quarter and six months ended 30th September, 2020.
2. Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the second quarter and six months ended 30th September, 2020.

This is for your kind information and records.

Yours truly
for Technvision Ventures Ltd.,



Santosh Kumar Diddiga
Company Secretary & Compliance Officer

Auditor's Report on Standalone Quarterly Unaudited Financial Results of TechNvision Ventures Limited, Secunderabad, Telangana, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

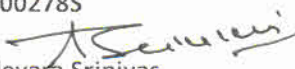
To,
The Board of Directors
TechNvision Ventures Limited,
Secunderabad

We have reviewed the accompanying statement of unaudited standalone financial results of TechNvision Ventures Limited (the Company), having its registered office at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad, for the quarter ended and half year ended, 30th September 2020 (the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants
FRN:000278S


Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803
Hyderabad. November, 14, 2020.
UDIN: 20028803AAAAAX3307



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of TechNVision Ventures Limited, Secunderabad, Telangana, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
TechNVision Ventures Limited
Secunderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TechNVision Ventures Limited ("the Parent") having its registered office at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad, and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



[Handwritten Signature]

4. The Statement includes the results of entities as given under:

- Siti Corporation Inc.
- Solix Technologies Inc
- Emagia Corporation Inc.
- Solix Softtech Private Limited
- Accelforce Pte. Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of the subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.5246.16 lakhs, total net profit / (loss) after tax of Rs. 164.03 lakhs and total comprehensive income / loss of Rs. Nil for the quarter and half year ended September, 30, 2020. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 131.30 lakhs and total comprehensive income / loss of Rs. Nil and Rs. Nil for the quarter ended and half year ended, September, 30 2020, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN:000278S


Ayyadevara Srinivas
Proprietor
ICAI Membership No. 028803
Hyderabad. November , 14, 2020.
UDIN: 20028803AAAAAX3307



6. Information about secondary business segments

S.No.	Particulars	STANDALONE				CONSOLIDATED				
		30th Sep 2020 (Unaudited)	30th Jun 2020 (Unaudited)	31st Mar 2020 (Audited)	30th Sep 2019 (Unaudited)	30th Sep 2020 (Unaudited)	30th Jun 2020 (Unaudited)	30th Sep 2019 (Unaudited)	30th Sep 2019 (Unaudited)	31st Mar 2020 (Audited)
1	Revenue :	349.71	353.70	1,177.77	539.52	2,105.92	2,077.16	4,267.24	3,702.23	7,590.34
	Overseas	349.71	353.70	1,177.77	539.52	2,105.92	2,077.16	4,267.24	3,702.23	7,590.34
	Domestic	-	-	-	-	-	-	-	-	-
	Total	349.71	353.70	1,177.77	539.52	2,105.92	2,077.16	4,267.24	3,702.23	7,590.34
2	Segment results									
	Profit / Loss before tax and interest from each Segment	71.96	69.04	298.10	103.93	670.81	711.64	1,632.37	1,642.43	3,013.40
	- Domestic	71.96	69.04	298.10	103.93	670.81	711.64	1,632.37	1,642.43	3,013.40
	- International	-	-	-	-	-	-	-	-	-
	Total	71.96	69.04	298.10	103.93	670.81	711.64	1,632.37	1,642.43	3,013.40
	Less:									
	(i) Interest on long-term investments net off	71.61	68.08	282.80	99.35	643.80	684.52	1,467.56	1,379.67	2,847.53
	(ii) Unavailable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Unavailable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	0.00	(0.71)	14.30	4.58	27.01	27.12	164.81	262.81	165.87
3	Capital Employed									
	Net Assets	1,512.84	1,510.98	1,483.15	1,483.15	1,510.98	1,483.15	1,510.98	1,483.15	1,510.98
	Domestic	20.56	20.56	20.17	20.17	20.56	20.17	20.56	20.17	20.56
	Unallocated Corporate Assets less Liabilities	99.35	99.23	97.40	97.40	99.35	97.40	99.35	97.40	99.35
	TOTAL	1,492.93	1,490.21	1,465.64	1,465.64	1,492.93	1,465.64	1,492.93	1,465.64	1,492.93
	Segment Liabilities									
	Domestic	131.08	119.67	87.69	87.69	131.08	119.67	87.69	87.69	131.08
	Unallocated Corporate Assets less Liabilities	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.65
	TOTAL	132.73	121.32	89.34	89.34	132.73	121.32	89.34	89.34	132.73

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STANDALONE		CONSOLIDATED	
	30th Sep 2020 (Unaudited)	31st Mar 2020 (Audited)	30th Sep 2020 (Unaudited)	31st Mar 2020 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	121.54	117.86	130.57	105.96
Investments	858.09	858.10	858.10	858.10
Debtors (trade receivables)	27.17	69.06	69.06	706.60
Long-term loans and advances	-	-	-	-
Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,006.80	1,044.97	1,057.73	1,670.66
2 Current assets				
Financial assets	-	-	-	-
Current investments	-	-	-	-
Trade receivables	60.58	369.72	5,106.96	5,696.05
Cash and cash equivalents	200.01	26.97	725.92	259.02
Short-term loans and advances	-	-	-	-
Other current assets	301.94	172.91	242.31	14.41
Sub-total - Current assets	662.53	569.60	6,075.19	6,069.53
TOTAL - ASSETS	1,669.33	1,614.57	7,132.92	7,740.19
B EQUITY AND LIABILITIES				
1 EQUITY				
Equity Share Capital	627.50	627.50	1,265.50	1,361.40
Reserves and Surplus	874.56	874.46	(0,189,34)	(0,411,33)
Money received against share warrants	-	-	-	-
Sub-total - Shareholders' Funds	1,502.06	1,501.96	1,076.16	950.07
2 Share application money pending allotment	-	-	-	-
3 Non-controlling interest	-	-	-	-
LIABILITIES				
(A) Non-current liabilities				
(i) Financial liabilities	-	-	-	-
(ii) Other non-current liabilities	-	-	-	-
(B) Current liabilities				
(i) Financial Liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	24.52	29.21	2,546.32	2,769.20
(c) Other current liabilities	65.37	68.92	4,972.27	4,931.17
(d) Short-term provisions	130.89	136.56	7,449.48	7,439.21
Sub-total - Current liabilities	220.78	234.69	14,974.37	14,939.58
TOTAL - EQUITY AND LIABILITIES	1,669.33	1,614.57	7,132.92	7,740.19

Date: 14.11.2020
Place: Secunderabad

By and on behalf of the Board
for TechVision Ventures Limited

T.reetayal
T.reetayal
Executive Director
DIN: 01448741



TECHNVISION VENTURES LIMITED
Consolidated Cash Flow Statement

PARTICULARS	For the Six Months ended	For the Six Months ended
	30-Sep-20	30-Sep-19
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before interest and tax	16,779,755	26,644,106
Adjustment for		
Depreciation & Amortization	2,214,354	1,508,267
Deffered Tax	1,354,425	(68,833)
Current Tax	(100,125)	(78,009)
Write off of Product Dev	-	-
	3,468,653	1,361,424
Operating Profit before working capital charges	20,248,408	28,005,530
Adjustment for		
Exchange fluctuation on Consolidation	4,265,019	(24,429,908)
(Increase)/ Decrease in trade and other receivable	50,776,772	(19,150,744)
Increase / (Decrease) in the Loans & Advances	(22,790,207)	101,751
Increase in Software Work in Progress	-	-
Increase / (Decrease) in Trade & Other payables	2,428,578	31,275,728
	34,680,162	(12,203,173)
Net Cash Flow From Operating Activities (A)	54,928,570	15,802,357
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Investment in fixed assets	(3,945,203)	(1,829,899)
Sale/Disposal of Product Dev	-	-
Net Cash In Investing Activities (B)	(3,945,203)	(1,829,899)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(266,112)	340,297
Proceeds from long term & other borrowings	(3,001,491)	(180,391)
Net Cash Used In Financing Activities (C)	(3,267,603)	159,906
D. NET INCREASE IN CASH AND CASH EQUIVALENT (A)	47,715,764	14,132,364
Cash & Cash equivalent at the beginning of the year	24,882,976	69,191,353
Cash & Cash equivalent at the end of the year	72,598,740	83,323,718

Date: 14.11.2020
Place: Secunderabad

By and on behalf of the Board
for TechNvision Ventures Limited

T. Geetanjali

T. Geetanjali
Whole Time Director
DIN: 01498741



TechNvision Ventures Limited
Standalone Cash Flow Statement

	For the Six Months ended	For the Six Months ended
	30-Sep-20	30-Sep-19
A. Cash Flow from operating activities		
Profit before interest and tax	6,192	530,489
Adjustment for :		
Add : Depereciation	1,908,670	1,390,809
Deferred Tax	(116,696)	(68,833)
Current tax	4,146	188,380
Operating Profit before working capital changes	1,802,311	2,040,844
Adjustment for :		
(Increase) / Decrease in trade and other receivable	40,330,594	68,912
(Increase) /Decrease in the Loans & Advances	(21,942,289)	440,042
Increase / (Decrease) in Trade payables	(378,172)	439,144
Increase / (Decrease) in other liabilities	(212,433)	564,344
Net cash from operating activities (A)	19,600,012	3,553,286
B. Cash Flow from investment activities		
Investment in fixed assets	(2,265,301)	(1,829,899)
Net cash used in Investing activities (B)	(2,265,301)	(1,829,899)
C. Cash Flow from Financing activities		
Interest paid	-	-
Proceeds from long term & other borrowings :	-	-
Net cash used in Financing activities (C)	-	-
D. Net increase in cash and cash equivalent (A+B+C)	17,334,711	1,723,387
Cash & Cash equivalent at the beginning of the year	2,665,827	10,859,669
Cash & Cash equivalent at the end of the year	20,000,536	12,583,057

Date: 14.11.2020
Place: Secunderabad

By and on behalf of the Board
for TechNvision Ventures Limited

T. Geetanjali

T. Geetanjali
Whole Time Director
DIN: 01498741

