

RefNo.: GGD/Sec./2020/11/02

10th November, 2020

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250**Sub: Outcome of the Board Meeting held on 10th November, 2020**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. on 10th November, 2020, Tuesday has inter alia, considered, approved and take on record the following:

1. Approved and takes on record the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020 which have been reviewed by M/s Kulkarni Soman & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company. The same is enclosed herewith along with the Limited Review Report dated 10th November, 2020.
2. With reference to the earlier letter dated 06.08.2019, it is hereby informed that the Board of Directors has approved the sale of land situated at Bhiwandi (Sr. No 14/1C) and authorised the Executive Director and Independent Directors to take further decisions to give effect to the procedure for sale of the said land. As and when material event regarding the sale of land happens the same will be intimated to the exchange in due course in accordance with the applicable provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. In continuation to the earlier letters dated 06.08.2019, 19.10.2019, 14.11.2019, 30.11.2019, 27.01.2020 and 15.06.2020, it is hereby informed that Mr. Nagaraj HM has resigned as an employee and Whole Time Director of Navasasyam Dandekar Pvt. Ltd. (NDPL) w.e.f. 28.10.2020. The Board of Directors of NDPL in their meeting held on 09.11.2020 has approved the resignation and transfer of shares as detailed below.

Revised Shareholding pattern:

Sr. No.	Name of Shareholder	Number of Shares	Percentage of Shares
1.	G. G. Dandekar Machine Works Ltd.	49,000	49.00%
2.	Mr. Prasad Jaripatke	25,500	25.50%
3.	Mr. Janardan Pawar	25,500	25.50%
	Total	1,00,000	100.00%

CIN : L99999MH1938PLC002869

Regd. Office & Factory :

B-211/1, MIDC Butibori Industrial Area,
Kinihi Village, Tah. Hingna,
Dist. Nagpur - 441122, Maharashtra
Tel. : (07103) 295109

Website : www.ggdandekar.com



4. Based on Standalone Audited Financial Statements as on 31st March 2020, paid up capital of the Company is Rs. 47,61,387/- and Net worth is Rs.12,19,26,101/-. Hence as per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), compliances under Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Listing Regulations are not applicable to the Company and as such the compliances under these Regulations will be discontinued.

The meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 1.55 pm.

Please take the above information on record.

Thanking You
Yours Sincerely,

For G. G. Dandekar Machine Works Limited

A handwritten signature in black ink, appearing to read "Sayalee Yengul", is written over a faint circular stamp.

Sayalee Yengul
Company Secretary & Compliance Officer



Encl: As above

CIN : L99999MH1938PLC002869

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Website : www.ggdandekar.com



KULKARNI SOMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Office : Flat No. 6, Sagar Apartment, Mahaganesh Colony, Paud Road, Pune 411 038.
E-mail : kulkarnisomanassociates@gmail.com | www.kulkarnisoman.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
G. G. Dandekar Machine Works Limited,
Nagpur.

We have reviewed the accompanying statement of standalone unaudited financial results of G. G. Dandekar Machine Works Limited (the Company) for the period ended 30 September 2020 being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Read with the circulars is responsibility of Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform a review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



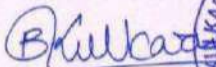
Other Matters:

1. We draw your attention to the following:

In our earlier limited review reports and annual audited standalone financial results for the period ended 31 March, 2020, we had invited your attention to the facts relating to decline in the turnover of food processing machinery activity (the Activity) of Company and that the Company has promoted another company 'Navasasyam Dandekar Private Limited' (JV Company) in a joint venture with certain industry experts. As per the audited financial statements of the JV Company for the Financial Year 2019-20 and unaudited financial results for the half year ended 30 September, 2020 the operations have resulted in profits. We are informed that the Management is confident of achieving business synergy and growth in the manufacturing activity of the Company with the promotion of the JV Company. In our view sustenance of the activity depends on the business synergy of the Company and the JV Company. Our opinion is not modified in this respect.

For Kulkarni Soman & Associates,
Chartered Accountants,

[F. R. No. 139786



(Bageshri Kulkarni)

Partner

M. N. 139656

UDIN: 20139656AAAACI3756



Date: 10.11.2020

Place: Pune

G. G. DANDEKAR MACHINE WORKS LIMITED

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30-Sep-2020

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	31-09-2020 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 Audited
1 Income from operations						
(a) Revenue from Operations	159.01	30.62	79.03	189.63	127.39	470.62
(b) Other income	5.61	10.22	11.10	15.83	13.75	38.94
Total income	164.63	40.85	90.13	205.46	141.13	459.55
2 Expenses						
(a) Cost of materials consumed	73.51	36.27	49.64	109.78	69.21	213.73
(b) Purchases of traded goods	-	-	-	-	-	-
(c) Changes in inventories of work-in-progress & Stock-in-trade	9.42	(29.95)	0.19	(20.53)	4.47	19.17
(d) Employee benefits expenses	40.61	36.70	50.39	77.31	102.49	196.27
(e) Finance costs	-	-	-	-	-	-
(f) Depreciation and Amortisation expenses	16.95	16.95	18.85	33.90	37.81	75.47
(g) Other expenses	21.26	15.32	77.52	36.58	104.12	321.70
Total expenses (a to g)	161.75	75.28	196.60	237.03	318.09	826.34
3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	2.88	(34.43)	(106.47)	(31.56)	(176.96)	(366.79)
4 Exceptional items	-	-	-	-	-	-
5 Profit/(Loss) Before Tax (3+4)	2.88	(34.43)	(106.47)	(31.56)	(176.96)	(366.79)
6 Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Tax relating to prior period	-	-	-	-	-	-
(c) Deferred tax	(0.72)	(0.72)	(9.90)	(1.44)	(18.46)	(25.99)
7 Net Profit / (Loss) for the period (5-6)	3.60	(33.71)	(96.57)	(30.13)	(158.50)	(340.80)
8 Other Comprehensive Income/ (Expense)						
Items that will not be reclassified to Profit & Loss Account	(107.73)	431.57	4.08	323.84	23.59	(250.45)
Income tax effect on above	-	-	-	-	-	-
Total Other Comprehensive Income for the period net of tax	(107.73)	431.57	4.08	323.84	23.59	(250.45)
9 Total Comprehensive Income for the period net of tax (7+8)	(104.13)	397.85	(92.49)	293.71	(134.91)	(591.24)
10 Paid up Equity Share Capital (Face Value of INR 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
11 Other Equity				3,189.18		2,895.47
12 Basic and Diluted EPS (INR)(Face Value of INR 1 Each) [not annualized]	0.08	(0.71)	(2.03)	(0.63)	(3.33)	(7.16)



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Statement of Assets and Liabilities on Standalone Basis (Unaudited)

Particulars	Rs. In lakhs	
	As at 30 Sep 2020 ₹	As at 31 March 2020 ₹
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	957.57	990.73
(b) Intangible Assets		
(i) Investments	1.42	2.15
(ii) Trade receivables	2,349.75	2,025.91
(ii) Loans		
(iv) Others	5.86	5.86
Sub-Total	3,314.59	3,024.65
2 Current assets		
(a) Inventories	120.58	106.71
(b) Financial Assets		
(i) Trade Receivables	15.96	14.32
(ii) Cash and Cash Equivalents	8.50	19.53
(iii) Bank Balances other than (ii) above	70.00	70.00
(iv) Others	155.50	152.66
(c) Current Tax Assets (Net)	173.77	173.77
(d) Other Current Assets	29.89	27.24
Sub-Total	574.20	564.23
3 Assets classified as held for sale	4.03	4.03
TOTAL	3,892.82	3,592.91
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	47.61	47.61
(b) Other equity	3,189.19	2,895.47
Sub-Total	3,236.80	2,943.08
Liabilities		
1 Non-current liabilities		
(a) Provisions	2.21	2.21
(b) Deferred Tax Liabilities (Net)	67.04	68.48
(c) Other Non-Current Liabilities	1.06	1.06
Sub-Total	70.31	71.75
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Trade Payables	362.97	314.49
(ii) Other Financial Liabilities	103.15	86.39
(b) Other Current Liabilities	48.28	106.84
(c) Provisions	71.31	70.36
Sub-Total	585.71	578.08
3 Liabilities associated with assets held for sale	-	-
TOTAL	3,892.82	3,592.91



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G. G. DANDEKAR MACHINE WORKS LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEP, 2020

	(Rs. In Lakhs)	
Particulars	H1 2020-21	FY 2018-19
Cash Flow from operating activities		
Net Profit before tax	(31.56)	(366.79)
Adjustment for:		
- Depreciation	33.90	75.47
- Gratuity	0.00	1.64
- Provision for Impairment	-	0.00
- Fixed Assets Written off	0.00	0.25
- Interest & Dividend Received	(15.83)	(34.05)
Operating profit before working capital changes	(13.50)	(323.49)
(Increase) / Decrease in Other Non Current asset	0.00	0.14
(Increase) / Decrease in Inventories	(13.86)	15.06
(Increase) / Decrease in Trade receivables	(1.64)	(0.08)
(Increase) / Decrease in Other Financial Assets	(2.84)	113.32
(Increase) / Decrease in Other Current Assets	(2.63)	(9.66)
Increase / (Decrease) in Provisions	0.95	(30.85)
Increase / (Decrease) in Trade Payables	48.47	70.08
Increase / (Decrease) in Other Financial Liabilities	16.76	(84.05)
Increase / (Decrease) in Other Current Liabilities	(58.56)	40.18
Cash generated from operations	(26.85)	(209.36)
Direct Taxes (Paid)/Refunded	0.00	(50.86)
Net cash from operating activities	(26.85)	(260.22)

	FY 2019-20	FY 2018-19
Cash flow from Investing activities		
Purchase of Fixed Assets	-	0.00
Deposit with Banks	0.00	(70.00)
Interest & Dividend received	15.83	34.05
Proceeds / (Repayment) from Non Current Investments	0.00	349.86
Investment in Associate	0.00	0.49
Purchase of non-current investments	0.00	37.50
Net Cash flow from investing activities	15.83	275.92
Cash flow from financing activities		
Interest Paid	-	-
Net Cash flow from Financing Activities	-	-
Increase / (Decrease) in cash and cash equivalents	(11.03)	15.71
Cash and cash equivalents at beginning of the year	19.53	3.81
Cash and cash equivalents at end of the year	8.50	19.53



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Notes:

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 10th November, 2020.
- 2 During the quarter ended 31st March 2020, the Company sold certain investments being equity shares of listed companies, for Rs. 36.98 lakhs. The sale resulted in a Profit of Rs. 31.88 lakhs which has been transferred to Retained Earnings with corresponding adjustment in the 'Other Comprehensive Income' under Other Equity.
- 3 During the year ended 31st March 2020, the Company sold certain investments being equity shares of listed companies, for Rs. 349.86 lakhs. The sale resulted in a Profit of Rs. 334.07 lakhs which has been transferred to Retained Earnings with corresponding adjustment in the 'Other Comprehensive Income' under Other Equity.
- 4 During the year ended 31st March 2020, the Company opted for the Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Ordinance, 2019 (the Amnesty Scheme) for the period FY 2010-11 to FY 2015-16 and settled the liability under the amnesty scheme amounting to Rs. 90.74 lakhs.
- 5 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including recovering of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has at the date of approval of financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of the same.
- 6 Figures for the previous periods have been regrouped wherever required.
- 7 Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Company has only one line of business i.e. Food Processing Machinery.



For G.G. Dandekar Machine Works Ltd.,

A handwritten signature in blue ink, appearing to read "Mangesh S. Joshi".

Mangesh S. Joshi
Executive Director

DIN:07244555

Pune

10th Nov, 2020



KULKARNI SOMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Office : Flat No. 6, Sagar Apartment, Mahaganesh Colony, Paud Road, Pune 411 038.
E-mail : kulkarnisomanassociates@gmail.com | www.kulkarnisoman.com

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
G. G. Dandekar Machine Works Limited,
Nagpur.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of G. G. Dandekar Machine Works Limited ("the Parent Company") and its associate company (the Parent Company and its associate together referred to as "the Group") for the period ended 30 September 2020 being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conduct our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015, as amended, to the extent applicable.

The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.



Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review report of the other Auditor referred below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and Other Accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect total revenues of Rs. 1,013.55 lacs, total net profit after tax of Rs. 38.57 lacs and total assets of Rs. 41.26 lacs for the quarter ended 30 September, 2020 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect of the above matter.

We draw your attention to the following:

In our earlier limited review reports and annual audited consolidated financial results for the period ended 31 March, 2020, we had invited your attention to the facts relating to decline in the turnover of food processing machinery activity (the Activity) of the Parent Company and that the Parent Company has promoted another company 'Navasasyam Dandekar Private Limited' (JV Company) in a joint venture with certain industry experts. As per the audited financial statements of the JV Company for the Financial Year 2019-20 and unaudited financial results for the half year ended 30 September, 2020 the operations have resulted in profits. We are informed that the Management is confident of achieving business synergy and growth in the manufacturing activity of the Company with the promotion of the JV Company. In our view sustenance of the activity depends on the business synergy of the Company and the JV Company.

Our opinion is not modified in this respect.

For Kulkarni Soman & Associates,
Chartered Accountants,

[F. R. No. 139786-W]


(Bageshri Kulkarni)
Partner

M. N. 139656

UDIN: 20139656AAAACJ7881

Date: 10.11.2020

Place: Pune

G.G.DANDEKAR MACHINE WORKS LIMITED						Rs. In lakhs
Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 127						
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30-Sep-2020						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 Audited
1 Income from operations						
(a) Revenue from Operations	159.01	30.62	79.03	189.63	127.39	420.62
(b) Other income	5.34	10.22	11.10	15.56	13.75	38.94
Total income	164.36	40.85	90.13	205.19	141.13	459.55
2 Expenses						
(a) Cost of materials consumed	73.51	36.27	49.64	109.78	69.21	213.73
(b) Purchases of traded goods	-	-	-	-	-	-
(c) Changes in inventories of work-in-progress & Stock-in-trade	9.42	(29.95)	0.19	(20.53)	4.47	19.17
(d) Employee benefits expenses	40.61	36.70	50.39	77.31	107.49	196.77
(e) Finance costs	-	-	-	-	-	-
(f) Depreciation and Amortisation expenses	16.95	16.95	18.85	33.90	37.81	75.47
(g) Other expenses	21.26	15.32	77.52	36.58	104.12	321.70
Total expenses (a to g)	161.75	75.28	196.59	237.03	318.09	826.34
3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)	2.61	(34.43)	(106.47)	(31.84)	(176.96)	(366.79)
4 Exceptional items	-	-	-	-	-	-
5 Profit/(Loss) Before Tax (3+4)	2.61	(34.43)	(106.47)	(31.84)	(176.96)	(366.79)
6 Tax expense						
(a) Current tax	-	-	-	-	-	-
(b) Tax relating to prior period	-	-	-	-	-	-
(c) Deferred tax	(0.72)	(0.72)	(9.90)	(1.44)	(18.46)	(25.99)
7 Profit after tax but before share in profit of Associate Company for the year	3.33	(33.71)	(96.57)	(30.40)	(158.50)	(340.80)
8 Share in Profit/ (Loss) of Associate Company	13.33	5.57	-	18.90	-	1.10
9 Profit/ (Loss) for the Period	16.67	(28.15)	(96.57)	(11.50)	(158.50)	(339.69)
10 Other Comprehensive Income/ (Expense) Items that will not be reclassified to Profit & Loss Account						
Income tax effect on above	-	-	-	-	-	-
Total Other Comprehensive Income for the period net of tax	(107.73)	431.57	4.08	323.84	23.59	(250.45)
11 Total Comprehensive Income for the period net of tax (7+8)	(91.06)	403.42	(92.49)	312.34	(134.91)	(590.14)
12 Paid up Equity Share Capital (Face Value of INR 1 Each)	47.61	47.61	47.61	47.61	47.61	47.61
13 Other Equity				3,208.91		2,896.57
14 Basic and Diluted EPS (INR)(Face Value of INR 1 Each) [not annualized]	0.35	(0.71)	(2.03)	(0.24)	(3.33)	(7.13)



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Statement of Assets and Liabilities on Consolidated Basis (Unaudited)		
Particulars	Rs. In lakhs	
	As at 30 Sep 2020 ₹	As at 31 March 2020 ₹
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	957.57	990.73
(b) Intangible Assets	1.42	2.15
(i) Investments	2,369.48	2,027.01
(ii) Trade receivables		
(ii) Loans	5.86	5.86
(iv) Others		
Sub-Total	3,334.33	3,025.75
2 Current assets		
(a) Inventories	120.58	106.71
(b) Financial Assets		
(i) Trade Receivables	15.96	14.32
(ii) Cash and Cash Equivalents	8.50	19.53
(iii) Bank Balances other than (ii) above	70.00	70.00
(iv) Others	155.50	152.66
(c) Current Tax Assets (Net)	173.77	173.77
(d) Other Current Assets	29.88	27.24
Sub-Total	574.19	564.23
3 Assets classified as held for sale	4.03	4.03
TOTAL	3,912.55	3,594.01
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	47.61	47.61
(b) Other equity	3,208.92	2,896.57
Sub-Total	3,256.53	2,944.18
Liabilities		
1 Non-current liabilities		
(a) Provisions	2.21	2.21
(b) Deferred Tax Liabilities (Net)	67.04	68.48
(c) Other Non-Current Liabilities	1.06	1.06
Sub-Total	70.31	71.75
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(i) Trade Payables	362.97	314.49
(ii) Other Financial Liabilities	103.15	86.39
(b) Other Current Liabilities	48.28	106.84
(c) Provisions	71.31	70.36
Sub-Total	585.71	578.08
3 Liabilities associated with assets held for sale		
TOTAL	3,912.55	3,594.01



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G. G. DANDEKAR MACHINE WORKS LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEP, 2020

	(Rs. In Lakhs)	
Particulars	H1 FY 2020-21	FY 2019-20
Cash Flow from operating activities		
Net Profit before tax	(31.84)	(366.79)
Adjustment for:		
- Depreciation	33.90	75.47
- Gratuity	0.00	1.64
- Provision for Impairment	-	0.00
- Fixed Assets Written off	0.00	0.25
- Interest & Dividend Received	(6.76)	(34.05)
Operating profit before working capital changes	(4.70)	(323.49)
(Increase) / Decrease in Other Non Current asset	0.00	0.14
(Increase) / Decrease in Inventories	(13.86)	15.06
(Increase) / Decrease in Trade receivables	(1.64)	(0.08)
(Increase) / Decrease in Other Financial Assets	(2.84)	113.32
(Increase) / Decrease in Other Current Assets	(2.63)	(9.66)
Increase / (Decrease) in Provisions	0.95	(30.85)
Increase / (Decrease) in Trade Payables	48.47	70.08
Increase / (Decrease) in Other Financial Liabilities	16.76	(84.05)
Increase / (Decrease) in Other Current Liabilities	(58.56)	40.18
Cash generated from operations	(18.06)	(209.36)
Direct Taxes (Paid)/Refunded	0.00	(50.86)
Net cash from operating activities	(18.06)	(260.22)

	FY 2019-20	FY 2018-19
Cash flow from Investing activities		
Purchase of Fixed Assets	-	-
Deposit with Banks	-	(70.00)
Interest & Dividend received	6.76	34.05
Proceeds / (Repayment) from Non Current Investments	-	349.86
Dividend from Associate company	0.28	
Investment in Associate	-	(0.49)
Purchase of non-current investments	-	(37.50)
Net Cash flow from investing activities	7.04	275.92
Cash flow from financing activities		
Interest Paid	-	-
Net Cash flow from Financing Activities	-	-
Increase / (Decrease) in cash and cash equivalents	(11.03)	15.71
Cash and cash equivalents at beginning of the year	19.53	3.81
Cash and cash equivalents at end of the year	8.50	19.53



(Handwritten Signature)

Notes:

- 1 The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings held on 10th November, 2020.
- 2 During the quarter ended 31st March 2020, the Group sold certain investments being equity shares of listed companies, for Rs. 36.98 lakhs. The sale resulted in a Profit of Rs. 31.88 lakhs which has been transferred to Retained Earnings with corresponding adjustment in the 'Other Comprehensive Income' under Other Equity.
- 3 During the year ended 31st March 2020, the Group sold certain investments being equity shares of listed companies, for Rs. 349.86 lakhs. The sale resulted in a Profit of Rs. 334.07 lakhs which has been transferred to Retained Earnings with corresponding adjustment in the 'Other Comprehensive Income' under Other Equity.
- 4 During the year ended 31st March 2020, the Parent Company opted for the Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Ordinance, 2019 (the Amnesty Scheme) for the period FY 2010-11 to FY 2015-16 and settled the liability under the amnesty scheme amounting to Rs. 90.74 lakhs.
- 5 The Group has considered the possible effects that may result from COVID-19 in the preparation of these financial results including recovering of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has at the date of approval of financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Group's financial results may differ from that estimated as at the date of approval of the same.
- 6 Figures for the previous periods have been regrouped wherever required.
- 7 Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not published as the Group has only one line of business i.e. Food Processing Machinery.



For G.G. Dandekar Machine Works Ltd.,



Mangesh S. Joshi
Executive Director

DIN:07244555

Pune
10th Nov, 2020