

5 November, 2020

Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESCVENT

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 542333

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001
SCRIP CODE: 13343

Dear Sir,

We enclose for your record copies of the Statement of Unaudited Financial Results of the Company (Standalone and Consolidated) alongwith the Auditors' Limited Review Report thereon for the quarter/half-year ended 30 September, 2020 prepared in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approved by the Board of Directors of the Company at its meeting held today.

Further, the Board has approved the appointment of Mr. Ayan Mukherjee as the Chief Financial Officer of the Company with immediate effect (Details furnished in Annexure A) in place of Mr. Arvind Vats, the former Chief Financial Officer of the Company.

The Board of Directors has also approved a proposal of Voluntary delisting of the Equity Shares of the Company from the Calcutta Stock Exchange Limited. The Equity Shares of the Company will continue to remain listed on National Stock Exchange of India Limited and Bombay Stock Exchange Limited, which have nationwide trading terminals.

Yours faithfully,



Company Secretary

Encl: As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
CESC VENTURES LIMITED
(Formerly RP-SG Business Process Services Limited)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CESC VENTURES LIMITED** (Formerly RP-SG Business Process Services Limited) ("the Company"), for the quarter and six months ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Batliboi, Purohit & Darbari**
Chartered Accountants
(Firm's Registration No. 303086E)


CA Hemal Mehta
(Partner)

(Membership No. 063404)
(UDIN: 20063404AAAATV6012)

Place: Kolkata

Date: 05th November, 2020



CESC Ventures Limited

(formerly known as RP-SG Business Process Services Limited)

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: cescentures@rpsg.in; Website: www.cescentures.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September 2020

(Rs.in crore)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Income from operations						
Revenue from operations	18.35	15.35	15.35	33.70	30.70	63.90
Other income	1.01	0.75	75.43	1.76	76.07	170.16
Total Income	19.36	16.10	90.78	35.46	106.77	234.06
Expenses						
Employee benefits expense	7.44	8.31	6.88	15.75	11.44	26.04
Depreciation & Amortisation Expenses	0.14	0.09	0.01	0.23	0.01	0.07
Other expenses	9.07	5.85	9.47	14.92	17.83	32.17
Total expenses	16.65	14.25	16.36	30.90	29.28	58.28
Profit before tax	2.71	1.85	74.42	4.56	77.49	175.78
Tax Expenses :-						
Current Tax	0.73	0.48	(0.20)	1.21	0.77	2.05
Deferred Tax credit	(0.08)	(0.02)	-	(0.10)	(0.05)	(0.56)
Total tax expense	0.65	0.46	(0.20)	1.11	0.72	1.49
Profit for the period	2.06	1.39	74.62	3.45	76.77	174.29
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss (net of taxes)</i>						
Remeasurement of defined benefit plan	(0.07)	(0.05)	0.20	(0.12)	(0.01)	0.02
Other Comprehensive Income for the period	(0.07)	(0.05)	0.20	(0.12)	(0.01)	0.02
Total Comprehensive Income for the period	1.99	1.34	74.82	3.33	76.76	174.31
Paid-up Equity Share Capital (Face value of Rs. 10 each)	26.51	26.51	26.51	26.51	26.51	26.51
Other Equity as per latest audited Balance Sheet						1,662.75
Earnings Per Share (EPS) (Rs.) - (Face Value of Rs. 10 each)	0.78 *	0.52 *	28.15 *	1.30 *	28.96 *	65.74
Basic and Diluted						
* not annualised						



Notes to financial results

1 Statement of Assets and Liabilities

PARTICULARS	(Rs.in crore)	
	As at 30.09.2020	As at 31.03.2020
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1.83	1.87
Intangible assets	1.11	0.01
Financial Assets		
(i) Investments	1,597.08	1,552.81
(ii) Loans	0.50	0.50
(iii) Others	5.00	-
Deferred Tax Assets	1.44	1.31
Non-Current Tax Assets (Net)	9.22	8.40
Other non-current assets	23.37	23.37
Total	1,639.55	1,588.27
Current assets		
Financial Assets		
(i) Investments	5.37	-
(ii) Trade receivables	10.75	20.35
(iii) Cash and cash equivalents	45.88	102.41
(iv) Bank balances other than (iii) above	0.04	0.04
(v) Loans	0.18	0.13
(vi) Others	15.39	0.02
Other current Assets	0.29	1.30
Total	77.90	124.25
TOTAL ASSETS	1,717.45	1,712.52
EQUITY AND LIABILITIES		
Equity		
(i) Equity Share capital	26.51	26.51
(ii) Other Equity	1,666.08	1,662.75
Total	1,692.59	1,689.26
LIABILITIES		
Non-current Liabilities		
Provisions	9.33	8.69
Other non-current liabilities	1.25	1.41
Total	10.58	10.10
Current Liabilities		
Financial Liabilities		
(i) Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	-	-
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	4.19	3.98
(ii) Other financial liabilities	3.56	2.35
Other current liabilities	3.58	4.26
Provisions	2.95	2.57
Total	14.28	13.16
TOTAL EQUITY AND LIABILITIES	1,717.45	1,712.52

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 5th November, 2020. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has only one business segment, i.e., information technology and allied services and does not operate in any other reportable segment as per Ind AS 108 - "Operating Segments".
- In assessing the recoverability of its assets including receivables, the Company has considered internal and external information upto the date of approval of these financial statements including economic forecasts. The Company has performed analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.
- The Board of Directors have proposed a voluntary delisting of equity shares of the Company from Calcutta Stock Exchange Limited (CSE). The equity shares of the Company will continue to remain listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).
- Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.
- Statement of Condensed Cash Flow is attached as Annexure-I



By Order of the Board
Rajeev Ramesh Chand Khandelwal
 Rajeev Ramesh Chand Khandelwal
 Whole-time Director
 Din: 08763977

Dated : 5th November 2020

Condensed Cash flow Statement for the six months ended 30th September 2020		Annexure-I	
(Rs.in crore)			
Particulars	For the six months ended 30th September 2020 (Unaudited)	For the six months ended 30th September 2019 (Unaudited)	
A. Cash generated from / (used in) Operating Activities	(1.71)	(6.81)	
B. Cash generated from / (used in) Investing Activities	(54.82)	(48.19)	
C. Cash generated from / (used in) Financing Activities	-	-	
Net Increase / (Decrease) in cash and cash equivalents	(56.53)	(55.00)	
Cash and Cash equivalents at the beginning of the year	102.41	64.42	
Cash and Cash equivalents at the end of the period	45.88	9.42	
Cash and Cash Equivalents comprise:			
Cash in hand	-	0.02	
Balances with Banks in current account	15.88	9.40	
Bank Deposits with original maturity upto 3 months	30.00	-	
	45.88	9.42	



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
CESC VENTURES LIMITED
(Formerly RP-SG Business Process Services Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CESC VENTURES LIMITED** (Formerly RP-SG Business Process Services Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and six months ended September 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sl. No.	Name of Subsidiaries and Associates
1	Quest Properties India Limited.
2	Metromark Green Commodities Private Limited
3	Guiltfree Industries Limited
4	Apricot Foods Private Limited
5	Bowlopedia Restaurants India Limited
6	Firstsource Solutions Limited
7	Firstsource Group USA Inc
8	Firstsource BPO Ireland Limited
9	Firstsource Solutions UK Limited
10	Firstsource Process Management Services Limited
11	Firstsource-Dialog Solutions (Private) Limited
12	Firstsource Business Process Services, LLC
13	Firstsource Solutions USA, LLC
14	Firstsource Advantage LLC
15	Firstsource Health Plans and Healthcare Services, LLC (formerly Firstsource Transaction Services LLC)
16	Firstsource Solutions S.A.
17	MedAssist Holding LLC
18	One Advantage LLC,
19	Sourcepoint Inc. (Formerly known as ISGN Solutions Inc.)
20	Sourcepoint Fulfillment Services, Inc. (Formerly known as ISGN Fulfillment Services, Inc.)
21	Firstsource Employee Benefit Trust
22	RP-SG Ventures Advisory LLP
23	RP-SG Unique Advisory LLP
24	RP-SG Ventures Fund I
25	Nanobi Data and Analytics Private Limited (Associate of FSL)
26	Herbolab India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 8 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 5,938.01 crores as at September 30, 2020, total revenues of Rs. 1,294.13 crore and Rs. 2,418.05 crore for the quarter and six months ended September 30, 2020 respectively, total net profit after tax of Rs. 59.00 crore and Rs. 102.49 crore for the quarter and six months ended September 30, 2020 respectively, total comprehensive income of Rs. 7.10 crore and Rs. 64.86 crore for the quarter and six months ended September 30, 2020, respectively and net cash outflow of Rs. 111.28 crore for the six months ended September 30, 2020, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **Batliboi, Purohit & Darbari**
Chartered Accountants
(Firm's Registration No. 303086E)



CA Hemal Mehta
Partner

(Membership No. 063404
(UDIN: 20063404AAAAJWS037)

Place: Kolkata
Date: 05th November, 2020



CESC Ventures Limited

(formerly known as RP-SG Business Process Services Limited)

CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: cescentures@rpsg.in; Website: www.cescentures.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30 September 2020

(Rs.in crore)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Income from operations						
Revenue from operations	1,300.34	1,137.67	1,112.68	2,438.01	2,205.24	4,578.42
Other income	11.89	1.33	8.98	13.22	9.33	34.77
Total Income	1,312.23	1,139.00	1,121.66	2,451.23	2,214.57	4,613.19
Expenses						
Cost of materials consumed	53.40	30.64	63.04	84.04	114.53	214.12
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1.22)	1.49	(4.12)	0.27	(5.64)	(5.31)
Employee benefits expense	834.82	740.64	703.77	1,575.46	1,392.94	2,892.23
Finance costs	25.65	26.60	23.48	52.15	45.50	100.78
Depreciation and amortisation expense	62.35	60.43	54.65	122.78	107.23	224.30
Other expenses	263.82	231.68	262.45	495.50	506.05	1,002.08
Total expenses	1,236.72	1,091.48	1,103.27	2,330.20	2,160.61	4,428.20
Profit before tax and share in net Profit/(loss) of associate	73.51	47.52	18.39	121.03	53.96	184.99
Share in net profit/(loss) of associate	**	**	**	**	**	**
Profit before tax	73.51	47.52	18.39	121.03	53.96	184.99
Tax Expenses -						
Current Tax	11.43	6.87	22.69	18.30	31.81	68.26
Deferred Tax (Credit)	1.30	(4.15)	(9.17)	(2.85)	(17.72)	(30.41)
Total tax expense	12.73	2.72	13.52	15.45	14.09	37.85
Profit for the period	60.78	44.80	4.87	105.58	39.87	147.14
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss (net of tax)</i>						
Remeasurement of defined benefit plan	-	(0.01)	0.21	(0.01)	(0.05)	(1.36)
<i>Items that will be reclassified to profit or loss (net of tax)</i>						
Net changes in fair valuation of cash flow hedge	(6.37)	15.28	3.78	8.91	18.80	(3.90)
Exchange difference on transition of foreign operations	(45.59)	(1.05)	24.09	(46.64)	8.18	124.51
Other Comprehensive Income/(Loss) for the period	(51.96)	14.22	28.08	(37.74)	26.93	119.25
Total Comprehensive Income for the period	8.82	59.02	32.95	67.84	66.80	266.39
Profit attributable to						
Owners of the equity	17.80	4.77	(25.04)	22.57	(30.82)	(3.39)
Non-controlling interest	42.98	40.03	29.91	83.01	70.69	150.53
Other Comprehensive Income attributable to						
Owners of the equity	(27.96)	7.65	15.25	(20.31)	14.53	64.38
Non-controlling interest	(24.00)	6.57	12.83	(17.43)	12.40	54.87
Total Comprehensive Income attributable to						
Owners of the equity	(10.16)	12.42	(9.79)	2.26	(16.29)	60.99
Non-controlling interest	18.98	46.60	42.74	65.58	83.09	205.40
Paid-up Equity Share Capital (Face value of Rs. 10 each)	26.51	26.51	26.51	26.51	26.51	26.51
Other Equity as per latest audited Balance Sheet						2,296.07
Earnings Per Share (EPS) (Rs.) - (Face Value of Rs. 10 each)						
Basic and Diluted - Profit attributable to owners of the equity	6.71 *	1.80 *	(9.45) *	8.51 *	(11.63) *	(1.28)

* not annualised

** Amount are below the rounding off norm adopted

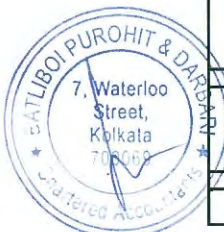
Notes :

1 Segment information

The Company has three business segments - Process Outsourcing, FMCG and Property

(Rs.in crore)

Particulars	Three months ended			Six months ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Segment Revenue						
Process Outsourcing	1,206.05	1,077.54	1,000.25	2,283.59	1,995.38	4,162.51
FMCG	79.96	50.28	90.25	130.24	159.42	311.15
Property	15.23	10.73	22.18	25.96	50.44	108.35
Total	1,301.24	1,138.55	1,112.68	2,439.79	2,205.24	4,582.01
Less Inter Segment Revenue	(0.90)	(0.88)	-	(1.78)	-	(3.59)
Net Segment Revenue	1,300.34	1,137.67	1,112.68	2,438.01	2,205.24	4,578.42
Segment Result before Tax & Finance cost						
Process Outsourcing	140.26	118.71	95.06	258.97	218.44	459.78
FMCG	(46.57)	(41.10)	(63.56)	(87.67)	(141.55)	(240.11)
Property	5.37	(3.49)	10.37	1.88	22.57	86.10
Total	99.06	74.12	41.87	173.18	99.48	285.77
Finance Cost	25.55	26.60	23.48	52.15	45.50	100.78
Profit before Tax and Other comprehensive income	73.51	47.52	18.39	121.03	53.96	184.99
Segment Assets						
Process Outsourcing	4,304.63	4,410.89	3,931.04	4,304.63	3,931.04	4,432.05
FMCG	749.62	765.98	739.38	749.62	739.38	817.03
Property	574.93	580.28	547.09	574.93	547.09	581.59
Unallocable	427.71	412.66	520.65	427.71	520.65	400.33
Total	6,056.89	6,169.81	5,738.16	6,056.89	5,738.16	6,231.00
Segment Liabilities						
Process Outsourcing	960.76	916.16	816.58	960.76	816.58	919.80
FMCG	127.50	141.72	122.07	127.50	122.07	146.61
Property	181.49	187.70	176.43	181.49	176.43	183.67
Unallocable	1,090.89	1,235.10	1,052.36	1,090.89	1,052.36	1,314.02
Total	2,360.64	2,480.68	2,167.44	2,360.64	2,167.44	2,564.10




2 Statement of Assets and Liabilities

(Rs.in crore)

PARTICULARS	As at	As at
	30.09.2020	31.03.2020
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	642.19	651.04
Capital work-in-progress	5.19	7.43
Investment Property	54.50	54.96
Right of Use Assets	542.50	545.49
Goodwill	2,339.41	2,393.89
Other Intangible assets	330.69	334.48
Financial Assets		
Investments	101.76	93.81
Loans	39.70	37.68
Others	41.25	40.78
Deferred Tax Assets (Net)	331.58	296.33
Non-current Tax Assets	96.13	103.98
Other non-current assets	222.22	230.78
Total	4,747.12	4,790.65
Current assets		
Inventories	46.70	49.98
Financial Assets		
Investments	83.74	0.02
Trade receivables	529.07	598.64
Cash and cash equivalents	191.68	357.88
Bank balances other than cash and cash equivalents	1.98	3.87
Loans	2.13	2.00
Others	247.89	224.49
Other current Assets	206.58	203.47
Total	1,309.77	1,440.35
TOTAL ASSETS	6,056.89	6,231.00
EQUITY AND LIABILITIES		
EQUITY		
Equity Share capital	26.51	26.51
Other Equity	2,302.91	2,296.07
	2,329.42	2,322.58
Non-controlling Interest	1,366.83	1,344.32
Total	3,696.25	3,666.90
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	307.92	329.65
Lease Liabilities	559.10	556.28
Other financial liabilities	26.73	27.70
Provisions	24.29	22.14
Deferred tax liabilities (Net)	107.39	92.83
Other non-current liabilities	0.15	0.16
Total	1,025.58	1,028.76
Current Liabilities		
Financial Liabilities		
Borrowings	605.47	845.47
Lease Liabilities	113.00	117.37
Trade Payables		
(a) Total outstanding dues to Micro Enterprises & Small Enterprises	6.61	9.40
(b) Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	228.78	193.54
Other financial liabilities	192.81	246.99
Other current liabilities	120.34	73.33
Provisions	59.91	43.30
Current Tax Liabilities (net)	8.14	5.94
Total	1,335.06	1,535.34
TOTAL EQUITY AND LIABILITIES	6,056.89	6,231.00

- 3 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 5th November, 2020. The Statutory Auditors of the Company have carried out a limited review of the said results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, unbilled revenues, goodwill and intangible assets and unquoted investment. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future performance of the Group. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered, net of provisions established.
- 5 The Board of Directors have proposed a voluntary delisting of equity shares of the Company from Calcutta Stock Exchange Limited (CSE). The equity shares of the Company will continue to remain listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).
- 6 Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.
- 7 Statement of Condensed Consolidated Cash Flow is attached as Annexure-II



By Order of the Board

 Rajeev Ramesh Chand Khandelwal
 Whole-time Director
 Din: 08763979

Condensed Consolidated Cash Flow Statement for the six months ended 30th September, 2020

Annexure-II

Rs in crore

Particulars	For the six months ended 30th September 2020 (Unaudited)	For the six months ended 30th September 2019 (Unaudited)
A. Cash generated from / (used in) Operating Activities	371.89	(4.53)
B. Cash generated from / (used in) Investing Activities	(143.47)	8.18
C. Cash generated from / (used in) Financing Activities	(396.20)	(56.82)
Net Increase / (Decrease) in cash and cash equivalents	(167.78)	(53.17)
Cash and Cash equivalents - Opening Balance	357.88	120.42
Earmarked balances with bank	1.48	0.54
Foreign exchange (gain)/loss on translating Cash and cash Equivalents	0.10	(0.26)
Cash and Cash equivalents - Closing Balance	191.68	67.53
Cash and Cash Equivalents comprise:		
Cash in hand	0.16	0.19
Balances with Banks in current account	175.94	76.43
Balances with Banks in deposit account with original maturity upto 3 months	30.00	-
Balances with Banks in deposit account with original maturity more than 3 months	3.25	-
Escrow Account	-	0.51
Less: Current Account balance held in trust for customers	(17.67)	(9.60)
	191.68	67.53





CESC Ventures Limited

(formerly known as RP-SG Business Process Services Limited)
CIN : L74999WB2017PLC219318

Registered Office: CESC House, Chowringhee Square, Kolkata - 700 001

Email ID: cescventures@rpsg.in; Website: www.cescventures.com

Extract of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September 2020

(Rs. crore)

Particulars	Three months ended		Six months ended		Year ended
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Total Income from operations	1312.23	1121.66	2451.23	2214.57	4613.19
Net Profit for the period (before tax and exceptional items)	73.51	18.39	121.03	53.96	184.99
Net Profit for the period before tax (after exceptional items)	73.51	18.39	121.03	53.96	184.99
Net Profit for the period after Tax (after exceptional items)	60.78	4.87	105.58	39.87	147.14
Total comprehensive income for the period	8.82	32.95	67.84	66.80	266.39
Paid-up Equity Share Capital (Face value of Rs. 10 each)	26.51	26.51	26.51	26.51	26.51
Other Equity as per latest audited Balance Sheet as at 31 March 2020					2296.07
Earnings Per Share (EPS) (Rs.) (Face value of Rs.10 each) Basic and Diluted - Profit attributable to owners of the equity * not annualised	6.71 *	(9.45) *	8.51 *	(11.63) *	(1.28)

Notes:

1 Additional information on Standalone Financial Results :

Particulars	Three months ended		Six months ended		Year ended
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
Total Income from operations	19.36	90.78	35.46	106.77	234.06
Net Profit for the period (before tax and exceptional items)	2.71	74.42	4.56	77.49	175.78
Net Profit for the period before tax (after exceptional items)	2.71	74.42	4.56	77.49	175.78
Net Profit for the period after Tax (after exceptional items)	2.06	74.62	3.45	76.77	174.29
Total comprehensive income for the period	1.99	74.82	3.33	76.76	174.31

2 The above is an extract of the detailed Financial Results for the quarter and six months ended on 30th September 2020 filed with stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on stock exchange websites (www.nseindia.com, www.bseindia.com and www.cse-india.com) and on the company's website (www.cescventures.com)

Place: Kolkata

Dated: 5th November, 2020

By Order of the Board

Rajeev Ramesh Chand Khandelwal
 Whole-time Director
 Din: 08763979

ANNEXURE -A

[Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

SI No	Name of the KMP	Details of Appointment	Date of Appointment	Terms of Appointment	Brief Profile of KMP
1	Mr. Ayan Mukherjee	Appointed as the Chief Financial Officer	5 November, 2020	Basic Salary of Rs. 111575/-, per month plus applicable benefits and perquisites. Other terms and conditions as per Company's existing Rules.	Mr. Mukherjee, is a qualified Chartered Accountant and Cost Accountant having 23 years of diverse industry experience.

