

Ref No: SSSL/39/2020-2021

Date: 15<sup>th</sup> September 2020

<b>Department of Corporate Services, BSE Ltd.</b> Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.	<b>Listing Compliance, National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051.
<b>BSE Scrip Code: 520151</b>	<b>NSE Symbol: SHREYAS</b>

**Subject: Summary of Proceedings of 32<sup>nd</sup> Annual General Meeting of Shreyas Shipping and Logistics Limited held on Tuesday, 15<sup>th</sup> September 2020, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a summary of the proceedings of 32<sup>nd</sup> Annual General Meeting of Shreyas Shipping and Logistics Limited held on Tuesday, 15<sup>th</sup> September 2020.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

**For Shreyas Shipping and Logistics Limited**

SD/-

**Harshit Garg**  
**Company Secretary & Compliance Officer**



**Summary of the Proceedings of the 32<sup>nd</sup> Annual General Meeting of Shreyas Shipping and Logistics Limited.**

**1. Date, time and venue of the Meeting:**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the members of Shreyas Shipping and Logistics Limited (**“the Company”**) was held on Tuesday, 15<sup>th</sup> September 2020 at 11.00 a.m. (IST) through video conference (V.C) and Other Audio-Visuals Means. The meeting was held through the WEBEX platform facilitated by National Securities Depository Limited. The meeting concluded at 12.06 p.m. (including time allowed for e-voting at AGM). The meeting was held in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder.

**2. Proceedings in brief:**

- Mr. S Ramakrishnan, Executive Chairman, chaired the proceedings of the meeting. The Executive Chairman informed that this annual general meeting is being held through video conference in accordance with the circulars issued by the MCA and SEBI. He requested his colleagues to introduce themselves.
- All the other Directors of the Company attended the meeting through Videoconferencing including Chairperson of the Audit Committee and Chairman of the Stakeholder Relationship Committee except Mr. S. Ragothaman, Independent Director. The Statutory Auditor, the Secretarial Auditor and the Scrutinizer were present at the meeting. The Chairman of the Nomination and Remuneration Committee meeting could not attend the meeting due to internet connectivity issues and had authorised chairperson of audit committee to represent him at the meeting.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Notice and Financial Statements were taken as read. The Chairman then delivered his speech.
- The members were informed about the e-voting facility made prior to the meeting to vote on the resolutions and facility available for e-voting during the meeting which was open from the scheduled time of the meeting till 15 minutes post conclusion of the Meeting
- The Chairman thereafter proceeded to transact the business set out in the agenda of the meeting.
- The following items of business, as per the Notice of the AGM dated 18<sup>th</sup> August 2020, were transacted at the meeting;

<b>ORDINARY BUSINESS</b>	
1.	Consideration and Adoption of Audited Standalone Financial Statements for the financial year ended 31 <sup>st</sup> March 2020, together with the Reports of the Board's and Statutory Auditor's Reports thereon.
2.	Consideration and Adoption of Audited Consolidated Financial Statements for the year ended 31 <sup>st</sup> March 2020, together with the Reports of Statutory Auditor's thereon.
3.	Appointment of Director in place of Mr. Satish Pillania (DIN: 03233212), a Non-Executive, Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment.
<b>SPECIAL BUSINESS</b>	
1.	Sale and Transfer of Business Undertaking and Execution of the Framework Chartering Agreement and Other Chartering Agreements.
2.	Sale of Shares of the Company in Avana Logistek Limited
3.	Re-Appointment of Mr. Ramakrishnan Sivaswamy Iyer (Din: 00057637) as Executive Chairman of the Company for a period of 3 Years with effect from 01-04-2021 along with Remuneration
4.	Alteration of Articles of Association

- The Chairman invited the members to express their views. Shareholders were provided a facility to ask questions or express their views through Video Conferencing on the aforesaid resolutions. Shareholders who had registered were invited and 3 members participated as Speaker Shareholders. Clarifications were provided to the queries raised by the members. The Chairman and the Chairperson of the Audit Committee provided clarification on the queries of the Members.
- The Company Secretary informed the members that M/s. D. M Zaveri & Co., Practising Company Secretaries, was appointed as the Scrutiniser for the purpose of scrutinising remote e-voting and e-voting at the meeting. The report for the same is awaited.
- The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and shall also be uploaded on the website of the Company ([www.transworld.com/shreyas](http://www.transworld.com/shreyas)) and on the website of NSDL, the agency providing e-voting facility.

This is for your information and records.

Thanking You

Yours faithfully,

**For Shreyas Shipping and Logistics Limited,**

**SD/-**

**Harshit Garg**

**Company Secretary & Compliance Officer.**

