

APM FINVEST LIMITED

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
Phone: (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com
CIN No.: L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

November 07, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Stock Code 542774

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended September 30, 2020

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:00 noon and concluded at 01:40 p.m., inter-alia, approved the Un-audited Financial Results for the quarter and half year ended September 30, 2020.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the following:-

- (a) The Un-audited Financial Results for the quarter and half year ended September 30, 2020; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For **APM Finvest Limited**

Nidhi
Nidhi
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of APM Finvest Limited for the Quarter and Half year ended September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

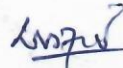
To The Board of Directors of APM Finvest Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Finvest Limited** ("the Company") for the Quarter and Half Year ended September 30, 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) specified under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion is not modified in respect of this matter.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 20072579AAAAAZ4110

New Delhi
November 07, 2020



A. STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs except EPS)							
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
I)	Revenue from operations						
i)	Interest income	83.36	77.55	32.28	160.91	65.36	151.86
ii)	Dividend income	2.68	1.17	1.52	3.85	1.52	7.21
iii)	Net gain on fair value change	262.19	565.45	-	827.64	-	-
iv)	Net gain on sale of investments	58.45	9.22	15.97	67.67	14.35	-
v)	Fees and Commission income	-	-	-	-	-	10.00
vi)	Other Operating Revenue	-	0.47	-	0.47	-	-
	Total Revenue from operations	406.68	653.86	49.77	1,060.54	81.23	169.07
II)	Other Income	0.13	-	-	0.13	-	0.63
III)	Total Income (I+II)	406.81	653.86	49.77	1,060.67	81.23	169.70
	Expenses						
i)	Finance Costs	10.63	21.50	-	32.13	-	16.21
ii)	Net loss on fair value changes	-	-	95.67	-	70.23	655.86
iii)	Net loss on sale of investments	-	-	-	-	-	53.88
iv)	Impairment on financial instruments	0.03	(49.78)	-	(49.75)	-	53.08
v)	Employee benefits expenses	1.63	1.40	1.56	3.03	2.37	5.64
vi)	Depreciation and amortization	0.47	0.47	-	0.94	-	1.08
vii)	Other expenses	6.19	6.60	17.07	12.79	20.27	52.14
IV)	Total Expenses	18.95	(19.81)	114.30	(0.86)	92.87	837.89
V)	Profit/ (loss) before exceptional items and tax (III-IV)	387.86	673.67	(64.53)	1,061.53	(11.64)	(668.19)
VI)	Exceptional Items	-	-	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	387.86	673.67	(64.53)	1,061.53	(11.64)	(668.19)
VIII)	Tax expense						
	1) Current tax	15.75	33.25	28.76	49.00	45.82	45.58
	2) Tax related to earlier year	-	-	-	-	-	(2.91)
	3) Deferred Tax	37.60	50.15	(29.35)	87.75	(31.48)	(100.44)
IX)	Profit/ (loss) for the period (VII-VIII)	334.51	590.27	(63.94)	924.78	(25.98)	(610.42)
X)	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total A)	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-
XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit (loss) and Other Comprehensive income for the period)	334.51	590.27	(63.94)	924.78	(25.98)	(610.42)
XII)	Paid-up equity share capital (Face value of Rs. 2/- per share)	432.23	432.23	432.23	432.23	432.23	432.23
XIII)	Earnings per equity share						
	Basic (Rs.)	1.55	2.73	(0.30)	4.28	(0.12)	(2.82)
	Diluted (Rs.)	1.55	2.73	(0.30)	4.28	(0.12)	(2.82)
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. Notes to the Statement

1	The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 07, 2020 and subjected to limited review by the statutory auditors.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	In assessing the recoverability of loans and investments, the Company has considered internal and external sources of information, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the COVID-19 pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
4	The Statutory Auditors have expressed qualified opinion in their report for the year ended March 31, 2020 in respect of non-compliance of requirement of maintaining minimum Net Owned Fund("NOF") of Rs. 200 lakhs as on March 31, 2020 due to loss caused by the changes in fair value of investments held by the company, led by the impact of Covid-19 on the Equity Market. However, the Company is in compliance with the requirement of maintaining minimum NOF as at September 30, 2020 due to recovery of loss on account of changes in fair value.
5	The Company's main business is Financing and Investing activities. All activities are carried out with in India. As such there are no reportable segments as per Ind AS 108 - 'Operating Segments'.
6	The Financial Results are available under-investors section of our website at www.apmfinvest.com and under Financial Results at Corporate section of www.bseindia.com .

For APM Finvest Limited

Sanjay Rajgarhia
Vice-Chairman



Place : New Delhi
Date : November 07, 2020

APM FINVEST LIMITED

C. Statement of Assets and Liabilities as on September 30, 2020

(Rs. in Lakhs)

S.No.	Particulars	As at September 30, 2020	As at March 31, 2020
		(Unaudited)	(Audited)
	ASSETS		
1)	Financial Assets		
a)	Cash and cash equivalents	51.25	62.03
b)	Receivables		
	- Trade Receivables	0.76	55.33
c)	Loans	2,144.62	2,045.47
d)	Investments	6,094.61	5,943.94
e)	Other financial assets	18.38	8.61
	Total	8,309.62	8,115.38
2)	Non-Financial Assets		
a)	Current tax assets (net)	34.82	26.83
b)	Deferred Tax Assets (net)	-	9.10
c)	Right of Use Assets	7.66	8.57
d)	Intangible Assets	0.12	0.15
e)	Other non-financial assets	2.63	0.24
	Total	45.23	44.89
	Total Assets	8,354.85	8,160.27
	LIABILITIES AND EQUITY		
	Liabilities		
1)	Financial Liabilities		
a)	Payables	-	-
b)	Borrowings	240.00	1,045.00
c)	Other Financial Liabilities	25.30	27.27
	Total	265.30	1,072.27
2)	Non-Financial Liabilities		
a)	Provisions	0.32	0.22
b)	Deferred tax liabilities (net)	78.65	-
c)	Other Non-Financial Liabilities	0.81	2.79
	Total	79.78	3.01
3)	Equity		
a)	Equity share capital	432.23	432.23
b)	Other equity	7,577.54	6,652.76
	Total	8,009.77	7,084.99
	Total Liabilities and Equity	8,354.85	8,160.27



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APM FINVEST LIMITED

D. Statement of Cash Flow for the half year ended on September 30, 2020

(Rs. in Lakhs)

Particulars	Half year ended September 30, 2020	Half year ended September 30, 2019
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	1,061.53	(11.64)
Adjustment for:		
Net loss/(Gain) on fair value changes	(827.64)	70.23
Net loss /(Gain) on sale of Investments	(67.67)	(14.35)
Interest expense on lease liability	0.36	-
Depreciation and amortization	0.94	-
Impairments of financial instruments	(49.75)	-
Sundry balances written off	0.23	-
Liabilities written-back	(0.13)	-
Operating profit before working capital changes	117.87	44.24
Movements in working capital :		
Increase/(decrease) in provisions	0.10	-
Increase/(decrease) in financial liabilities	(1.15)	0.87
Increase/(decrease) in non financial liabilities	(1.99)	-
(Increase)/decrease in non financial assets	(2.62)	(1.80)
(Increase)/decrease in trade receivables	54.58	-
(Increase)/decrease in loans	(49.40)	(32.95)
(Increase)/decrease in investments	744.63	(236.57)
(Increase)/decrease in other financial assets	(9.76)	(7.46)
Cash generated from operations	852.26	(233.67)
Direct taxes paid (net of refunds)	(56.99)	(34.74)
Net cash flow from/(used in) operating activities (A)	795.27	(268.41)
Cash flow from investing activities		
Purchase of Property, plant and Equipment	-	-
Net cash flow from/(used in) investing activities (B)	-	-
Cash flow from financing activities		
Proceeds from Short term Borrowings	395.00	-
Repayments of Short term Borrowings	(1,200.00)	-
Payment of Lease Obligation	(1.05)	-
Net cash flow from/(used in) financing activities (C)	(806.05)	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(10.78)	(268.41)
Cash and cash equivalents at the beginning of the period	62.03	299.74
Cash and cash equivalents at the end of the period	51.25	31.33
Components of Cash and cash equivalents		
Cash on Hand	0.05	-
Balances with banks		
- On current accounts	51.20	31.33
Total cash and cash equivalents	51.25	31.33



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