

11th August 2023

The Manager-Listing
BSE Limited
Phiroze Jeejeeb hoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub – Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on Friday, 11th August 2023, has approved the standalone unaudited financial results, for the quarter ended 30th June, 2023.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, for the quarter ended 30th June 2023. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Appointment of Mr. Satish Kagliwal as Managing Director of the Company.

Based on the recommendation of Nomination and remuneration committee and subject to approval of the Shareholders and any regulatory approvals and applicable condition thereof, the board of Directors at its meeting held today on 11th August 2023, considered, and approved the appointment of Mr. Satish Kagliwal (DIN-00119601) as Managing Director of the Company for a period of 5 years w.e.f. 11th August 2023 to 10th August 2028 (both days inclusive).

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No (CIR/CFD/CMD/4/2015 dated 9th September 2015 along with brief profile as (Annexure-III).

4. Appointment of Ms. Sweta Akash Kagliwal as Additional Director of the Company.

Based on the recommendation of Nomination and remuneration committee and subject to approval of the shareholders and any regulatory approvals and applicable condition thereof, the board of Directors at its meeting held today on 11th August 2023, considered and approved the appointment of Ms. Sweta Akash Kagliwal (02052811) as Additional Director (executive) of the Company, with immediate effect.

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No (CIR/CFD/CMD/4/2015 dated 9th September 2015 along with brief profile. (Annexure-IV).

5. Increase in Authorized Share Capital of the Company.

Increase in Authorized Share Capital of the Company from Rs. 8,25,00,000/- (Rupees Eight Crore Twenty Five Lakhs only) to Rs. 12,25,00,000/- (Rupees Twelve Crore twenty-five lakhs only) by creation of additional 40,00,000 (Fourty Lakhs) Equity Shares of Re 10/- (Rupee Ten each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.

6. Extra Ordinary General Meeting

The Extra Ordinary General Meeting of the Company to be held on Saturday 23rd September 2023 at 11.00 am through video conference/other audio-visual means accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The detailed notice of Extra Ordinary General Meeting will be intimated separately.

The Meeting Commenced on 02:00 p.m. and concluded on 04:00 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

This is for your information and records.

Thanking you,

Yours faithfully,
For Agri-Tech (India) Limited

Rajendra
Balmukundji
Sharma

Digitally signed by Rajendra
Balmukundji Sharma
Date: 2023.08.11 16:02:09
+05'30'

Rajendra Sharma
Chief Financial Officer



(CIN: L0110MH1983PLC073261)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 3 MONTHS ENDED 30/06/2023

Rs in Lacs

S. No.	Particulars	Quarter Ended			Three Months Ended		Year Ended
		30-06-2023 Unaudited	31-03-2023 Audited	30-06-2022 Unaudited	30-06-2023 Unaudited	30-06-2022 Unaudited	31-03-2023 Audited
I	Income						
	(a) Revenue from operations	10.13	0.00	22.44	10.13	22.44	23.32
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	10.13	0.00	22.44	10.13	22.44	23.32
II	Expenses						
	a) Production Expenses	6.56	8.95	5.83	6.56	5.83	36.89
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished Goods & Work in	(0.82)	3.28	4.43	(0.82)	4.43	0.00
	d) Employee Benefit Expense	5.92	5.42	7.62	5.92	7.62	23.71
	e) Depreciation & Amortisation Expenses	0.49	0.54	0.47	0.49	0.47	1.94
	f) Other Expenditure	27.91	1.01	11.56	27.91	11.56	34.15
	Total Expenses	40.06	19.20	29.91	40.06	29.91	96.69
III	Profit from Operations before other income, finance cost and Exceptional Items (I-II)	(29.93)	(19.20)	(7.47)	(29.93)	(7.47)	(73.37)
IV	Other Income	0.00	1.74	0.41	0.00	0.41	38.44
V	Profit from Ordinary Activities before Finance cost and Exceptional Items (III+IV)	(29.93)	(17.46)	(7.06)	(29.93)	(7.06)	(34.93)
VI	Finance Cost	0.00	(0.10)	0.01	0.00	0.01	0.00
VII	Profit from Ordinary Activities after Finance cost (V-VI)	(29.93)	(17.36)	(7.07)	(29.93)	(7.07)	(34.93)
VIII	Exceptional Items Income/(Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit from Ordinary Activities before Tax (VII-VIII)	(29.93)	(17.36)	(7.07)	(29.93)	(7.07)	(34.93)
X	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Earlier Years Tax	0.00	3.92	0.00	0.00	0.00	3.92
XI	Net Profit from Ordinary Activities after Tax (IX-X)	(29.93)	(21.28)	(7.07)	(29.93)	(7.07)	(38.85)
XII	Extra Ordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit for the period (XI-XII)	(29.93)	(21.28)	(7.07)	(29.93)	(7.07)	(38.85)
XIV	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to Profit or Loss	0.00	(0.79)	0.00	0.00	0.00	(0.79)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2 (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	(0.79)	0.00	0.00	0.00	(0.79)
XV	Total Comprehensive Income for the period (XIII + XIV)	(29.93)	(20.49)	(7.07)	(29.93)	(7.07)	(38.06)
XVI	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XVII	Reserve & Surplus	8527.34	8557.27	8588.26	8527.34	8588.26	8557.27
XVIII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.50)	(0.34)	(0.12)	(0.50)	(0.12)	(0.64)

Notes:

(1) The financial results were reviewed by the Audit Committee in meeting held on 09 August 2023 and were thereafter approved by the Board of Directors at its meeting held on 11 August 2023

(2) The company has filed a Scheme of Amalgamation with 2 other companies (Tech India Nirman Ltd. and Ferry Fax Farms Pvt. Ltd.) to enhance synergy of operations. The scheme has been approved by SEBI and Stock Exchanges. The same has now been filed with NCLT, Mumbai.

(3) The company is dealing in one major product segment : Horticulture Crops

(4) Investor Complaints : Received during the quarter - 2 : Pending at the end of quarter - 0

(5) The figures have been regrouped/rearranged, where ever necessary.

Place : Aurangahad

Date : 11 August 2023



FOR AGRI-TECH (INDIA) LTD

Satish Kagliwal
DIRECTOR

DIN 00119601



GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

(PARTNER)

UDIN:- 23032742BGSSOM3801



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of **Agritech (India) Limited** (the Company') for the quarter ended 30th June 2023 and year to date results for the period 1st April 2023 to 30th June 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam

Gautam Nandawat
Partner

M No. 032742

UDIN: 23032742BGSSOM3801

Place: Aurangabad

Date: 11th August 2023



The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No (CIR/CFD/CMD/4/2015 dated 9th September 2015 along with brief profile. (Annexure-III)

Appointment of Mr. Satish Laxminarayan Kagliwal (DIN-00119601) as Managing Director of the Company.

Name of Director	Mr. Satish Laxminarayan Kagliwal
DIN	00119601
Reason for Change (appointment)	(Change in Designation) Appointment of Mr. Satish Laxminarayan Kagliwal as Managing Director of the Company, for the period of 5 years w.e.f. 11 th August 2023 to 10 th August 2028, subject to approval of members.
Date of Appointment	Period of 5 years commencing from 11 th August 2023 to 10 th August 2028.
Brief Profile	<p>Mr. Satish Kagliwal has been active in the seed industry for the last few decades, He has been with the Company since long term.</p> <p>Mr. Satish Kagliwal has a Master of Management from the coveted institution BITS Pilani. He has always been an achiever and continues to be a prolific contributor to society. He dons many hats as he holds respectable positions at different organizations. He is the Chairman of the Aurangabad Vidya Mandir Trust, which runs Nath Valley School. He is also the President at the Aurangabad Management Association (AMA) and the Founder President of the National Seed Association of India (NSAI) and Seed Industries Association of Maharashtra (SIAM).</p> <p>In the past, he has been the President of the National Seed Association of India (NSAI), management committee member of Kamal Nayan Bajaj Hospital and the President of Chamber of Marathwada Industries and Agriculture (CMIA).</p>
Disclosure of relationship between directors	Jeevanlata Kagliwal-Sister in law
Information as required pursuant to BSE circular with ref No. LIST/COMP/14 018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated 20 th June 2018.	Mr. Satish Kagliwal is not debarred from holding the office of director by virtue of any SEBI order or any other such activity.

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No (CIR/CFD/CMD/4/2015 dated 9th September 2015 along with brief profile. (Annexure-IV)

Appointment of Ms. Sweta Akash Kagliwal (DIN-02052811) as Additional Director of the Company.

Name of Director	Ms. Sweta Akash Kagliwal
DIN	02052811
Reason for Change (appointment)	Appointment of Ms. Sweta Akash Kagliwal as Additional Director of the Company.
Date of Appointment	With effect from 11 th August 2023, to hold office upto shareholders approval in AGM/EOGM.
Brief Profile	Ms. Sweta Kagliwal holds a bachelor's degree in commerce from University of Mumbai and diploma in investment management from Birla Institute of Futuristic Studies, Kolkata. She was associated with the Company as Director but due to some personal reasons she had resigned. Now she is ready to be once again associated with the Company.
Disclosure of relationship between directors	Jeevanlata Kagliwal-Mother in Law Satish Kagliwal- Father in Law
Information as required pursuant to BSE circular with ref No. LIST/COMP/14 018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated 20 th June 2018.	Ms. Sweta Akash Kagliwal is not debarred from holding the office of director by virtue of any SEBI order or any other such activity.