



Gujarat Alkalies and Chemicals Limited

P.O. Ranoli – 391 350 - (Promoted by Govt. of Gujarat)

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Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2023/

22nd May, 2023

<p>BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block ‘G’ Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Dear Sir / Madam,

Sub.: Press Note on Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2023.

Ref.: Our Letter dated 22.04.2023 on Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2023.

We enclose herewith a Press Note to be published in the Newspapers for the Audited Financial Results of the Company (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended on 31st March, 2023, as recommended by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held today i.e. 22nd May, 2023.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED


(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

encl : as above

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GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Monday, the 22nd May 2023

The Board of Directors, at its meeting held at Gandhinagar on 22nd May, 2023 approved the Audited Financial Results for the fourth quarter and year ended on 31st March, 2023 alongwith the Audited Financial Statements for the year ended on 31st March, 2023 on standalone as well as consolidated basis.

The Managing Director of the Company informed that, in spite of the stiff competition and unstable market conditions during the year, the Company could achieve the Sales Turnover of Rs.4,401.86 Crores (Previous year Rs.3,683.40 Crores). The Company could achieve Profit Before Tax of Rs.861.19 Crores (Previous year Rs.828.63 Crores) and Profit After Tax of Rs.575.70 Crores (Previous year Rs.561.98 Crores). The Company has been consistently striving towards the cost reduction. The Company has been able to maintain the production levels and sell its quality products at very competitive rates.

He further informed that, the Board has recommended for approval of the shareholders a Dividend of 235.50 % on equity Shares of Rs.10/- each. i.e. Rs.23.55/- per share.

He stated that the Company has during the year 2022-23, also achieved the total production of 18,12,758 MT of various products in its basket as against 17,18,835 MT in the previous year.

Details of the financial performance for the fourth quarter are the balancing figures between the Audited result for the year ended on 31st March, 2023 and unaudited financial result published till 31st December, 2022.

For the fourth quarter ended on 31st March, 2023, the Sales Turnover stands at Rs.1,082.68 Crores (Previous year Rs.1,122.40 Crores) and Profit Before Tax stands at Rs.155.46 Crores as against Rs.303.91 Crores in the corresponding quarter of the previous year. The Profit After Tax for the fourth quarter ended on 31st March, 2023 stands at Rs.111.89 Crores as against Rs.221.66 Crores in the corresponding quarter of the previous year.

As on 31st March, 2023, the Earning Per Share (EPS) stands at Rs.78.39 as against Rs.76.53 for the previous year. The Return on Equity (ROE) stands at 12.00% as against 12.97% in the previous year.

As on 31st March, 2023, the Debt: Equity Ratio stands at 0.12 : 1 as against 0.13 : 1 in the previous year.

