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## **RAGHUVIR SYNTHETICS LIMITED**

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: [info@raghuvir.com](mailto:info@raghuvir.com)

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

**Date: 11.02.2025**

**To,  
The Manager,  
Department of Corporate Services,  
BSE Ltd.,  
Dalal Street, Fort,  
Mumbai – 400 001**

**Sub.: Reg.33 –Unaudited financial result for the Quarter and Nine months ended 31<sup>st</sup> December 2024.**

**Ref.: Scrip Code - 514316**

Respected Sir / Madam,

The Board of Directors of Raghuvir Synthetics Limited conducted their meeting today i.e. Tuesday, 11<sup>th</sup> February, 2025 has approved the Standalone and Consolidated Un Audited Financial result for the Quarter and Nine months ended 31<sup>st</sup> December 2024. As per Regulation 33 of Listing Regulation, the Financial Result and Limited Review Report are enclosed herewith for your Records.

The Meeting of the Board of Director commenced at 02.00 P.M. and Concluded at 7.00 P.M.

Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For, Raghuvir Synthetics Limited**

**Sunil Raghubirprasad Agarwal  
(Chairman & Managing Director)  
DIN: 00265303**

**Encl: As above**

*G. K. Choksi & Co.*

*Chartered Accountants*

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

**Independent Auditor's Review Report on Quarter and Nine Month Ended Standalone Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors,  
**Raghuvir Synthetics Limited**  
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and nine month ended 31<sup>st</sup> December, 2024 being submitted by the company to pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G. K. CHOKSI & CO.**  
[Firm Registration No. 101895W]  
*Chartered Accountants*

*Rohit Choksi*  
**ROHIT K. CHOKSI**  
Partner

Mem. No. 31103

UDIN : 25031103BMHBNY9301



Place : Ahmedabad  
Date : 11<sup>th</sup> February, 2025

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
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514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.  
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CIN: L17119GJ1982PLC005424

Raghuvir Synthetics Limited							
Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2024							
(Rs. in lacs, except per share data)							
Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income</b>						
I	Revenue from Operations	8 369.77	8 383.57	6 186.41	24 273.91	17 705.17	24 045.90
II	Other Income	66.91	200.46	94.38	333.50	263.62	352.90
III	<b>Total Income (I+II)</b>	<b>8 436.68</b>	<b>8 584.03</b>	<b>6 280.79</b>	<b>24 607.41</b>	<b>17 968.79</b>	<b>24,398.80</b>
	<b>Expenses</b>						
IV	Cost of Materials Consumed	7 029.57	6,468.80	4,570.10	19 221.77	12,570.26	17 059.65
	Purchases of Stock-in-Trade	-	1.08	150.78	66.10	226.53	275.95
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(478.33)	(76.61)	(178.36)	(511.81)	44.90	(95.96)
	Employee benefits expense	217.84	194.23	203.68	600.17	568.82	760.31
	Finance Costs	72.78	77.74	94.73	232.66	288.94	365.71
	Depreciation and amortisation expenses	224.84	220.91	192.28	665.52	573.85	762.62
	Other Expenses	1 332.43	1,322.33	1,139.29	3 848.80	3,568.01	4 748.36
	<b>Total Expenses (IV)</b>	<b>8 399.13</b>	<b>8 208.48</b>	<b>6 172.50</b>	<b>24 123.21</b>	<b>17 841.31</b>	<b>23 876.64</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>37.55</b>	<b>375.55</b>	<b>108.29</b>	<b>484.20</b>	<b>127.48</b>	<b>522.16</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>37.55</b>	<b>375.55</b>	<b>108.29</b>	<b>484.20</b>	<b>127.48</b>	<b>522.16</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	(3.52)	-	(3.52)	-
	(2) Deferred Tax	13.49	(45.37)	(17.56)	(12.66)	5.86	49.96
	(3) Tax Adjustment for Earlier years / MAT Credit	-	2.17	-	2.17	-	(2.04)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>24.06</b>	<b>418.75</b>	<b>129.37</b>	<b>494.69</b>	<b>125.14</b>	<b>474.24</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>24.06</b>	<b>418.75</b>	<b>129.37</b>	<b>494.69</b>	<b>125.14</b>	<b>474.24</b>
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	(1.10)	0.20	0.48	(2.81)	0.50	3.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.27	(0.05)	(0.13)	0.69	(0.14)	(0.90)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>23.23</b>	<b>418.90</b>	<b>129.72</b>	<b>492.57</b>	<b>125.50</b>	<b>476.57</b>
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2 237.44
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	0.06	1.08	0.33	1.28	0.32	1.22
	(2) Diluted	0.06	1.08	0.33	1.28	0.32	1.22
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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CIN: L17119GJ1982PLC005424

### **Notes to the Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2024**

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2025.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

**FOR RAGHUVIR SYNTHETICS LIMITED**

**Sunil Raghubirprasad Agarwal**  
Chairman and Managing Director  
DIN: 00265303

Place: Ahmedabad

Date: 11th February, 2025



# G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,  
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.  
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

## Independent Auditor's Review Report on Quarter and Nine Month Ended Consolidated Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,  
**Raghuvir Synthetics Limited**  
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and nine month ended 31<sup>st</sup> December, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

*Rohit Choksi*

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 25031103BMHBNU8485



Place : Ahmedabad

Date : 11<sup>th</sup> February, 2025.

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RAGHUVIR SYNTHETICS LIMITED							
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2024							
(Rs. in lacs, except per share data)							
Sr. No.	Particulars	Quarter ended			For nine months ended		
		31.12.2024 Un-audited	30.09.2024 Un-audited	31.12.2023 Un-audited	31.12.2024 Un-audited	31.12.2023 Un-audited	31.03.2024 Audited
	<b>Income</b>						
I	Revenue from Operations	8 368.50	8 366.95	6 186.69	24 256.07	17 708.57	24 073.35
II	Other Income	66.91	200.45	94.38	333.49	263.62	352.90
III	<b>Total Income (I+II)</b>	<b>8 435.41</b>	<b>8 567.40</b>	<b>6 281.07</b>	<b>24 589.56</b>	<b>17 972.19</b>	<b>24 426.25</b>
	<b>Expenses</b>						
IV	Cost of Materials Consumed	7 029.57	6 468.80	4 570.10	19 221.77	12 570.26	17 059.66
	Purchases of Stock-in-Trade	-	1.07	150.78	66.14	249.09	298.50
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(479.64)	(93.23)	(177.36)	(529.74)	24.28	(93.09)
	Employee benefits expense	220.99	195.79	203.67	604.88	568.96	760.46
	Finance Costs	72.78	77.74	94.73	232.66	288.94	365.71
	Depreciation and amortisation expenses	224.84	220.91	192.28	665.52	573.85	762.61
	Other Expenses	1 332.67	1 322.58	1 139.99	3 849.49	3 576.79	4 759.14
	<b>Total Expenses (IV)</b>	<b>8 401.21</b>	<b>8 193.66</b>	<b>6 174.19</b>	<b>24 110.72</b>	<b>17 852.17</b>	<b>23 912.99</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>34.20</b>	<b>373.74</b>	<b>106.88</b>	<b>478.84</b>	<b>120.02</b>	<b>513.26</b>
VI	<b>Exceptional Items</b>	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>34.20</b>	<b>373.74</b>	<b>106.88</b>	<b>478.84</b>	<b>120.02</b>	<b>513.26</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	(3.52)	-	(3.52)	-
	(2) Deferred Tax	13.49	(45.37)	(17.56)	(12.66)	5.86	49.96
	(3) Tax Adjustment for Earlier years / MAT Credit	-	2.17	-	2.17	-	(2.04)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>20.71</b>	<b>416.94</b>	<b>127.96</b>	<b>489.33</b>	<b>117.68</b>	<b>465.34</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>20.71</b>	<b>416.94</b>	<b>127.96</b>	<b>489.33</b>	<b>117.68</b>	<b>465.34</b>
	<b>Profit/(Loss) for the Period attributable to:</b>						
	Owners of the Company	22.35	417.82	128.65	491.95	121.33	469.70
	Non-controlling Interests	(1.64)	(0.88)	(0.69)	(2.62)	(3.65)	(4.36)
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	( 1.10)	0.20	0.48	(2.81)	0.50	3.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.27	(0.05)	(0.13)	0.69	(0.14)	(0.90)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (net of Tax)</b>	<b>(0.83)</b>	<b>0.15</b>	<b>0.35</b>	<b>(2.12)</b>	<b>0.36</b>	<b>2.33</b>
	<b>Other Comprehensive Income/(Expense) attributable to:</b>						
	Owners of the Company	(0.83)	0.15	0.35	(2.12)	0.36	2.33
	Non-controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>19.88</b>	<b>417.09</b>	<b>128.31</b>	<b>487.21</b>	<b>118.04</b>	<b>467.67</b>
	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the Company	21.52	417.97	129.00	489.83	121.69	472.03
	Non-controlling Interests	(1.64)	(0.88)	(0.69)	(2.62)	(3.65)	(4.36)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,231.87
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	0.05	1.34	0.33	1.26	0.30	1.20
	(2) Diluted	0.05	1.34	0.33	1.26	0.30	1.20
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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CIN. L17119GJ1982PLC005424

## Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

- 1 The above Consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 11th February, 2025.
- 2 The Company ( "the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has complied consolidated results and present the same for the year under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

**Sunil Raghbirprasad Agarwal**  
Chairman and Managing Director  
DIN: 00265303

Place: Ahmedabad  
Date: 11th February,2025