



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

07th August, 2023

To,
The Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Outcome of the Board Meeting held on 07th August, 2023 and intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Company, held today i.e. **Monday, 07th August, 2023**, and in the said meeting the Board considered, approved and took on record the following matters:-

1. Statement showing the Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter ended 30th June, 2023.
2. Based on the recommendation of Audit Committee, Re-appointment of M/s. Meenu G. & Associates, Company Secretaries as the Secretarial Auditor of the Company for conducting Secretarial Audit for the Financial Year 2023-24.

Additional disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 regarding appointment of Secretarial Auditor is attached as Annexure- A.

The Meeting of the Board of Directors commenced at 05:00 P.M and concluded at 06:15 P.M.

This is for your information and records.

Thanking You,
For BAZEL INTERNATIONAL LTD.



Preeti Puri
(Company Secretary and Compliance Officer)
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
Phone No. : 011-46081516, E-mail : bazelinternational@gmail.com
Website : www.bazelinternationaltd.com
GST No. : 07AACCB1474G1ZX



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

Enclosed:

1. Un-Audited Financial Results for the quarter ended 30th June, 2023.
2. Limited Review Report.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Additional Disclosure attached as Annexure- A.

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
Phone No. : 011-46081516, E-mail : bazelinternational@gmail.com
Website : www.bazelinternationalltd.com
GST No. : 07AACCB1474G1ZX

Name of the Company	BAZEL INTERNATIONAL LTD.
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
CIN:	L65923DL1982PLC290287
Email ID	bazelinternational@gmail.com
Website	www.bazelinternationaltd.com
Contact Number	011-46081516

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023


(Rs. in Lakh, except per share data)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
I. Revenue from Operations				
(i) Interest income	137.35	88.41	26.36	197.83
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00
(iii) Dividend Income	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes				
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00
(vii) Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00
(ix) Other Revenue from Operations	0.00	0.00	0.00	0.00
Total Revenue from Operations	137.35	88.41	26.36	197.83
Other Income	0.00	3.98	0.00	15.21
Total Income	137.35	92.39	26.36	213.04
II. Expenses				
(i) Cost of Material consumed	0.00	0.00	0.00	0.00
(ii) Purchase of stock in trade	0.00	0.00	0.00	0.00
(iii) Changes in inventories of finished goods work in progress and stock-in-trade	0.00	0.00	0.00	0.00
(iv) Net Loss or derecognition of Financial Instrument under amortised cost category	0.00	0.00	0.00	0.00
(v) Impairment of Financial Instruments	0.00	0.00	0.00	0.00
(vi) Employee Benefits Expense	6.91	168.08	8.93	196.97
(vii) Depreciation, Depletion and Amortisation Expense	0.95	0.58	0.01	1.15
(viii) Fees and Commission expenses	0.00	0.00	0.00	0.00
(ix) Net loss on fair value changes	0.70	37.37	3.23	70.66
(x) Finance Cost	12.88	36.06	6.12	56.19
(xi) Other Expenses				
Total Expenses	21.44	242.09	18.29	324.97
III. Profit/(Loss) before exceptional items and tax (1-2)	115.91	(149.70)	8.07	(111.93)
IV. Exceptional Items	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (3-4)	115.91	(149.70)	8.07	(111.93)
VI. Tax Expense:				
(i) Current Tax	30.14	(8.92)	2.10	(0.91)
(ii) Deferred Tax (Net)	0.00	0.00	0.00	0.00
VII. Net Profit/(Loss) for the period (5-6)	85.77	(140.78)	5.97	(112.83)
VIII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(i) Reimbursement Gain / (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00
(ii) Net Gain on equity Instrument designated at FVOCI for the year	0.00	0.00	0.00	0.00
(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(20.58)	0.00
B. Items that will be reclassified to profit or loss.	0.00	(13.18)	0.00	(7.92)
Total other Comprehensive Income (A+B)	0.00	(13.18)	(20.58)	(7.92)
IX. Total Comprehensive Income (7+8)	85.77	(153.96)	(14.61)	(120.75)
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	195.05	195.05	145.50	195.05
XI. Reserves as at 31st March	4,146.55	4,146.55	1,319.70	4,146.55
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-				
(a) Basic	4.40	(9.37)	0.41	(7.51)
(b) Diluted	4.40	(9.37)	0.41	(7.51)

Notes:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.
- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 07th August, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.

Date: 07.08.2023
Place: New Delhi

On behalf of Board
For Bazel International Ltd.

Pankaj Dawa
(Managing Director)
DIN: 06479649



LIMITED REVIEW REPORT OF INDEPENDENT AUDITOR ON THE QUARTERLY UN-AUDITED STANDALONE FINANCIAL RESULTS OF BAZEL INTERNATIONAL LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To,
The Board of Directors
Bazel International Ltd.
II-B/20, Lajpat Nagar,
New Delhi-110024

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Bazel International Limited ("the Company") for the Quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS 34) for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-45152170

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except Ind As 116. Ind AS 116, Leases applied to company w.e.f. 01.04.2019 for which no accounting adjustments/impact was being made in standalone financial statements.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

PLACE : DELHI
DATED : 07-08-2023
UDIN : 23087891BGXMCQ9350




K.K. GUPTA
(PARTNER)
M.No. 87891



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter ended on 30th June, 2023 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thanking You,
For **BAZEL INTERNATIONAL LTD.**



Preeti Puri
(Company Secretary and Compliance Officer)
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Place: New Delhi
Date: 07th August, 2023



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 regarding appointment of Secretarial Auditor.

S. No.	Particular	Description
1.	Name of the Firm	M/S Meenu G & Associates Practising Company Secretaries Formed and Registered with ICSI
2.	Address of the Firm	9089/2, Multani Dhanda, Pahar Ganj, New Delhi
3.	Date of Appointment	07 th June, 2023
4.	Founder Name Certificate of Practice No.	Ms. Meenu Gupta COP No.: 26274
5.	Work Profile	The firm is providing various professional services in the field of Corporate Consultancy, legal compliances, Secretarial Audit, Corporate Governance Audit, Obtaining Regulatory Approvals etc.

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
Phone No. : 011-46081516, E-mail . bazelinternational@gmail.com
Website : www.bazelinternationalltd.com
GST No. : 07AACCB1474G1ZX