



MOIL LIMITED

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road, Nagpur – 440 013

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CS/NSE-BSE/2022-23/272

Date 01.02.2023

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Press Release

Stock Code: NSE – MOIL
BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “*MOIL profit increases by 55% in Q-3 vis-à-vis Q-2 of FY’23*” issued to the press.

This is for your kind information please.

Thanking you,

Yours faithfully,

For MOIL Limited

N. D. Pandey
(Company Secretary & Compliance Officer)

PRESS RELEASE

MOIL profit increases by 55% in Q-3 vis-à-vis Q-2 of FY'23

On 31st January, 2023, the Board of Directors of MOIL approved financial results for the quarter and nine months ended on 31st December, 2022.

In the third quarter, profit after tax (PAT) at Rs. 39.52 crores was higher by 45% than the second quarter of FY'23. The company has produced 3.37 lakh tonnes as against 2.41 lakh tonnes of manganese registering growth of 40% during the same period. Sales of manganese ore also increased by 44% from 2.06 to 2.97 lakh tonnes in comparison to the second quarter of FY'23. Revenue from operation has shown improvements of 28% from Rs. 236 crores to 302 crores during the same period.

During the nine months' period, the production has increased by 5% from 8.57 to 9.00 lakh tonnes despite extended rainy season upto the beginning of the third quarter.

MOIL Board has also declared interim dividend of Rs. 3.00 per shares for FY'23 on the face value of Rs. 10.00 each, amounting to total Rs. 61.05 crores.

On this occasion, Shri Ajit Kumar Saxena, CMD MOIL, mentioned that the company was geared up to register much better performance in the coming months.

About MOIL: MOIL Limited is a Schedule-A, Miniratna category-1 CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country with a market share of 45%, operating eleven mines in the State of Maharashtra and Madhya Pradesh. The company has ambitious vision of almost doubling its production to 3.00 million tonnes by 2030. MOIL is also exploring business opportunities in the State of Gujarat, Rajasthan and Odisha besides other areas in the State of Madhya Pradesh.
