

MALABAR INDIA FUND LIMITED

4th Floor, 19, Bank Street, Cybercity, Ebene 72201, Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: malabarfund@apex.mu

June 23, 2020

To,
Department of Corporate Affairs

BSE Limited P.J Tower, Dalal Street, Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Sub: Intimation/Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

With reference to the captioned subject, please find enclosed (as **Annexure - 1**) the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to sale of 10,50,000 equity shares of Indian Terrain Fashions Ltd in secondary market.

We request you to take the same on your records.

Thanking You,

For Malabar India Fund Limited



Authorized Signatory

Encl: as above

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ANNEXURE – 1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Sale

Name of the Target Company (TC)	INDIAN TERRAIN FASHIONS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Malabar India Fund Limited		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the sale as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	2,893,473	7.6262%	7.6262%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
e) Total(a+b+c+d)	2,893,473	7.6262%	7.6262%
Details of Sale			
a) Shares carrying voting rights sold	(-) 1,050,000	(-) 2.7674%	(-) 2.7674%
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A	N.A



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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	(-) 1,050,000	(-) 2.7674%	(-) 2.7674%
After the Sale, holding of seller along with PACs of:			
a) Shares carrying voting rights	1,843,473	4.8588%	4.8588%
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	1,843,473	4.8588%	4.8588%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08 June 2020 to 19 June 2020		
Equity share capital / total voting capital of the TC before the said sale	Rs 75,882,600/- consisting of 37,941,300 equity shares of Rs 2/- each.		
Equity share capital/ total voting capital of the TC after the said sale	Rs 75,882,600/- consisting of 37,941,300 equity shares of Rs 2/- each.		
Total diluted share/voting capital of the TC after the said sale.	Rs 75,882,600/- consisting of 37,941,300 equity shares of Rs 2/- each.		

MALABAR INDIA FUND LIMITED

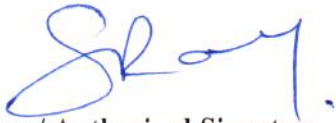
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Part-B***

Name of the Target Company: INDIAN TERRAIN FASHIONS LIMITED

Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Whether the seller belongs to Promoter/ Promoter group	PAN of the seller and/ or PACs
Malabar India Fund Limited	No	AAF6CM6589C

For. Malabar India Fund Limited



Director / Authorised Signatory

Date: June 23, 2020

Place:

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
