

INTERACTIVE FINANCIAL SERVICES LIMITED

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Respected Sir/Madam,

Subject: Submission of un-audited financial result for the quarter ended on 31st December, 2019.

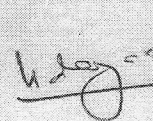

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2019.

Kindly receive the same and update your records.

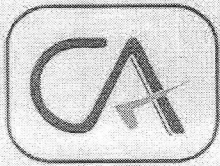
Thanking You,

Date: 14/02/2020
Place: Ahmedabad

For, Interactive Financials Service Limited

Mr. Udayan Mandavia
Managing Director
DIN: 00740615



KPND & Co.
(Chartered Accountants)

44, Ground floor, Shree Naman Plaza,
S.V Road, Kandivali (W), Mumbai - 400067.

Email id : tokpndandco@gmail.com
Telephone No : 022-28056291

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Interactive Financial Services Limited

We have reviewed the accompanying statement of unaudited financial results of INTERACTIVE FINANCIAL SERVICES LIMITED (The Company) for the quarter and nine months ended 31st December, 2019 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/JCFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

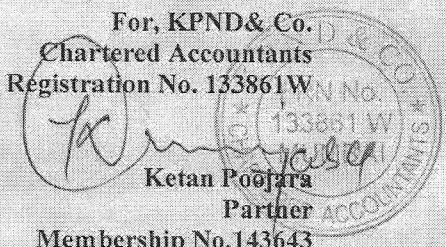
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmadabad, 14th February, 2020

For, KPND & Co.
Chartered Accountants

Firm Registration No. 133861W



Ketan Poojara
Partner

Membership No. 143643

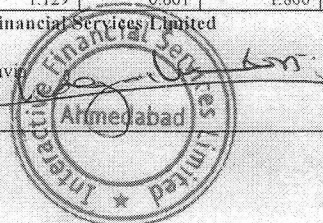
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INTERACTIVE FINANCIAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	17,890	17,015	112,776	43,865	316,609	411,619
	Other Income	4,393	2,356	11,612	13,266	15,581	16,950
I	Total Revenue (I+II)	22,283	19,371	124,388	57,131	332,190	428,568
II	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	3,694	3,278	73,709	9,063	219,102	274,763
	Finance Costs	0,014	0,023	0,025	0,051	1,209	1,242
	Depreciation and amortisation expenses	0,075	0,075	0,075	0,224	0,224	0,298
	Other Expenses	6,628	9,295	9,119	20,214	41,850	46,682
	Total Expenses	10,410	12,670	82,927	29,551	262,386	322,985
III	Profit/(Loss) before exceptional items and tax (I - II)	11,873	6,700	41,461	27,580	69,804	105,584
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	11,873	6,700	41,461	27,580	69,804	105,584
VI	Tax Expense						
	a) Current tax	2,184	2,345	9,575	5,626	18,689	27,617
	b) Deferred tax	0,538	(0,438)	0,154	0,015	(0,820)	(0,624)
	c) Excess/(Short) Provision Of Earlier Years	2,022	-	(2,295)	2,022	(2,295)	(2,295)
		4,744	1,907	7,434	7,662	15,574	24,697
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	7,130	4,793	34,027	19,918	54,231	80,886
VIII	Net Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	7,130	4,793	34,027	19,918	54,231	80,886
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	(28,859)	(9,071)	(106,512)	(41,311)	(199,194)	(171,661)
XIII	Total Comprehensive Income (XI + XII)	(21,730)	(4,278)	(72,485)	(21,393)	(144,963)	(90,775)
XIV	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	301,310	301,310	301,310	301,310	301,310	301,310
XVI	Earning per equity share (for continuing operation)						
	(a) Basic (Rs.)	0.237	0.159	1.129	0.661	1.800	2.684
	(b) Diluted (Rs.)	0.237	0.159	1.129	0.661	1.800	2.684
XVI	Earning per equity share (for discontinued operation)						
XVII	EPS (for discontinue & continuing operation)						
	(a) Basic (Rs.)	0.237	0.159	1.129	0.661	1.800	2.684
	(b) Diluted (Rs.)	0.237	0.159	1.129	0.661	1.800	2.684
	Date :-14.02.2020	For, Interactive Financial Services Limited					
	Place :-Ahmedabad	Mr. Udayan Mandavi Managing Director DIN : 00740615					



A-1006, Premium House, Behind Handloom House, Ashram Road, Ahmedabad – 380009., Gujarat, India.

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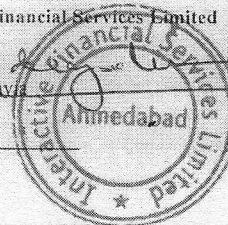
NOTES:

1	The above results were reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on February 14, 2020. The statutory auditors have expressed an unqualified opinion.					
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.					
4	Effective April 01, 2019, the Company has adopted modified retrospective approach as per para C8(C)(ii) of Ind AS 116 -Leases to its leases, using cumulative effect method. There is no impact on adoption of the standard on these financial results as the Company does not have any lease transaction.					
5	The Company is primarily engaged in providing high end of software implementation and revenue cycle enhancement consulting services within the healthcare domain globally, a single reportable Segment. The revenue from sale based on geographical areas are as below :					
	Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	Nine months ended 31.12.2019	Nine months ended 31.12.2018	Year ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Within India	7.2	6.45	Nil	13.65	Nil	Nil
Outside India - USA	10.69	10.57	112.78	30.21	316.61	411.62
Total	17.89	17.02	112.78	43.86	316.61	411.62
	The company has a single customer based in USA to whom all Export sales are made and a single customer based in India to whom all Domestic sales are made.					
6	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period. The figures for the quarter ended December 31, 2019 and December 31, 2018 are the balancing figures between unaudited results for the nine months ended and the published unaudited figures of six months ended of the relevant financial year, which were subjected to limited review.					
7	Tax expenses for the quarter and nine months ended 31st December, 2019 reflects changes made vide Taxation Laws Amendment Ordinance 2019 as applicable to Company.					

Date :-14.02.2020
Place :-Ahmedabad

For, Interactive Financial Services Limited

Mr. Udayan Mandav
Managing Director
DIN : 00740615



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