

Date: 09th November, 2023

To, The General Manager, Department of Corporate Services, BSE Ltd. P.J. Towers, Dalal Street, Fort, Mumbai- 400 001	To, The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
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Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Dear Sir/ Madam,

Sub: Submission of Un-Audited Financial results for the quarter ended 30th September, 2023.

Pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015, kindly find enclosed herewith the Un-Audited Financial Results alongwith Limited Review Report for the quarter ended 30th September, 2023 which is approved by the Board of Directors in its meeting held on 09th November, 2023.

Kindly note that the meeting commenced at 12.30 P.M. on 09th November, 2023 and concluded at 04.00 P.M on 09th November, 2023.

This is for your information and record.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director
DIN: 00112203

Encl: As stated above



Statement of Financial Results for the Half Year and Quarter Ended 30th Sep 2023

(Rs. in Lacs except share per data)

Sr. no.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	2,198.64	1,837.91	1,511.27	4,036.54	2,799.78	6,278.95
II	Other Income	99.04	72.74	0.00	171.78	0.00	2.63
III	Total Income (I+II)	2,297.67	1,910.65	1,511.27	4,208.32	2,799.78	6,281.58
IV	Expenses						
	Cost of material consumed	958.74	714.01	851.99	1,672.76	1,496.61	3,118.56
	Purchases of Stock-in-Trade	156.68	202.82	145.78	359.50	253.03	866.18
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.11)	154.09	(141.05)	100.98	(132.95)	(331.23)
	Employee benefits expenses	175.56	153.30	159.00	328.86	283.07	621.95
	Finance costs	61.30	53.03	10.49	114.33	17.90	103.37
	Depreciation and amortisation expenses	24.47	23.28	16.42	47.75	28.14	66.83
	Other expenses	729.72	494.79	380.53	1,224.51	691.81	1,538.01
	Total Expenses	2,053.36	1,795.32	1,423.17	3,848.68	2,637.61	5,983.66
V	Profit/(Loss) before exceptional items and tax (III-IV)	244.31	115.33	88.10	359.64	162.17	297.91
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	244.31	115.33	88.10	359.64	162.17	297.91
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(3.29)	0.30	9.45	(2.99)	12.71	9.98
	Provision for Earlier Years	-	-	-	-	-	-
IX	Profit for the period (VII-VIII)	247.60	115.02	78.66	362.63	149.45	287.94
X	Other Comprehensive Income	-	-	-	-	-	1.03
XI	Total Comprehensive Income (VII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	247.60	115.02	78.66	362.63	149.45	288.97
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	785.27	785.27	551.44	785.27	551.44	635.67
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	3.15	1.46	1.43	4.62	2.71	4.53
	b) Diluted	3.15	1.46	1.43	4.62	2.71	4.53
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						798.58

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November 2023

2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for Half year and quarter ended September 2023, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai

Date : 9th November, 2023

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director



Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

Regd. Off.: 50, Kewal Industrial Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

Corp. Off.: 405/406, Kewal Ind. Estate, S.B. Marg., Lower Parel (W), Mumbai - 400 013. (India).

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Statement of Assets & Liabilities				Statement of Cash Flow		
Particulars	(Rs. In Lakhs)			(Rs. In Lakhs)		
	Half Year Ended		Year Ended	Half Year Ended		Year Ended
	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.09.2022	31.03.2023
	Audited	Audited	Audited	Un Audited	Un Audited	Audited
ASSETS						
1. Non-current assets				A. Cash flow from Operating Activities		
(a) Property, plant and equipment	373.65	275.78	396.67	Net profit/(loss) before tax and extraordinary items	359.64	162.16
(b) Intangible assets	16.34	1.72	20.17	Adjustments for		
(c) Work in Progress	201.07	45.10	64.42	Depreciation and amortisation expenses	47.75	28.14
(d) Deferred tax assets (net)	13.26	7.53	10.27	Loss on sale of fixed assets	-	(0.68)
(e) Other non-current assets	46.69	43.18	22.96	Interest income	(0.42)	(0.00)
	651.02	373.32	514.48	Interest expense	113.78	14.80
				Operating profit before Working Capital changes	520.75	207.30
2. Current assets				Adjustments for		
(a) Inventories	2,513.72	2,168.02	2,507.32	Decrease / (Increase) in trade receivables	(179.32)	(523.10)
(b) Financial assets				Decrease / (Increase) in inventories	(6.41)	(358.24)
(i) Trade receivable	2,741.33	2,222.37	2,562.01	Decrease/(Increase) other non-current assets	(23.73)	(40.13)
(ii) Cash and cash Equivalents	12.17	9.53	659.37	Decrease/(Increase) other current assets	16.06	(11.64)
(iii) Bank balances other than cash and cash equivalents	20.54	-	20.24	Increase / (Decrease) in non-current provisions	(0.69)	3.35
(c) Other current assets	530.69	478.25	546.75	Increase / (Decrease) in trade payables	(800.52)	42.92
	5,818.46	4,878.18	6,295.70	Increase / (Decrease) in current provisions	20.24	9.55
				Increase / (Decrease) in other current liabilities	(4.53)	5.43
TOTAL ASSETS	6,469.48	5,251.50	6,810.18	Cash generated from operations	(458.14)	(664.56)
				Direct taxes paid	-	-
EQUITY AND LIABILITIES				Net Cash from Operating Activities	(458.14)	(664.56)
Equity				B. Cash flows from Investing activities		
(a) Equity share capital	785.27	551.44	635.67	Purchase of Fixed Assets	(157.57)	(138.01)
(b) Other equity	1,224.80	623.27	798.58	loss on sale of Fixed Assets	-	(2.20)
	2,010.07	1,174.71	1,434.25	Receipts from sale of assets	-	16.15
Liabilities				Increase / (Decrease) in deposits with bank	(0.30)	-
1. Non-current liabilities				Interest Received	0.42	-
(a) Financial liabilities				Net Cash from Investing Activities	(157.46)	(124.06)
(i) Borrowings	41.72	67.25	48.45	C. Cash flows from Financing Activities		
(ii) Other financial liabilities	1,631.70	-	1,546.42	cash proceeds from issuing share warrant	213.19	-
(b) Provisions	21.35	21.07	22.04	Short term borrowings	(209.56)	496.01
	1,694.77	88.32	1,616.91	Long term	78.55	-
2. Current liabilities				Interest expense	(113.78)	(14.80)
(a) Financial liabilities				Net cash from Financing Activities	(31.61)	481.21
(i) Borrowings	701.28	431.88	410.60	Net increase in cash and cash equivalents (A + B + C)	(647.21)	(307.41)
(ii) Other financial liabilities	-	-	500.25	Cash and cash equivalents at the beginning of the year	659.37	316.94
(ii) Trade payable	1,977.37	3,524.19	2,777.89	Cash and cash equivalents at the end of the year	12.17	9.53
(b) Provisions	60.79	12.22	40.55			
(c) Other current liabilities	25.20	20.18	29.73			
	2,764.63	3,988.47	3,759.01			
TOTAL EQUITY AND LIABILITIES	6,469.48	5,251.50	6,810.18			

Place : Mumbai

Date : 9th November, 2023

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director



Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

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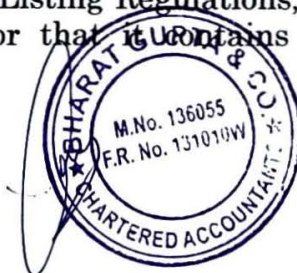
Fax: +91-22-66607970, E-mail: tsil@banggroup.com • Web.: www.thomasscott.org



Limited Review Report

The Board of Directors
Thomas Scott (India) Limited,
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Thomas Scott (India) Ltd ("the Company") for the Half Year Ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by Independent Auditors*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.





BHARAT GUPTA & CO.

Chartered Accountants

5. The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and six months period ended Septemebr 30, 2022, and for the year ended March 31, 2023, which were reviewed by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.

Chartered Accountants

Firm Regd. No. 131010W



Place: Mumbai

Dated: 9th November, 2023

UDIN: 23136055BGXXCI5636

BHARAT GUPTA
Proprietor

Membership No.136055

