



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

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**Registered Office :**

"TECHNOPOLIS", Plot Nos : 38-41,  
Hardware Technology Park,  
TSIIC Layout, Raviryal (V),  
Hyderabad – 501 510. Telangana, India.

KMIL:OC:2023-24

06<sup>th</sup> January 2024

To The Listing / Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block,Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
BSE Scrip Code: <b>532686</b>	NSE Symbol: <b>KERNEX</b>

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;  
Ref: Our earlier letter no. Ref: KMIL:SE/2023-24/1 05 dtd 01 .01 .2024

In continuation to our aforesaid letter cited under reference above, please find the attached details of constitution of Joint Venture.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,  
For **Kernex Microsystems (India) Limited**

**Badari Narayana Raju Manthena**  
**Whole Time Director**  
DIN: 07993925





## Annexure – 1

As per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 towards joint venture agreement

Name(s) of parties with whom the agreement is entered;	M/s. Venkata Rami Reddy Constructions, M/s. Charvitha Enterprizes and Mr R. Venkata Reddy
Purpose of entering into the agreement;	For execution of Comprehensive Signalling and Telecommunication Works for Provision of Automatic Block Signalling System in Vemulapadu-Muddanur Section of Guntakal Division in South Central Railway.
Shareholding, if any, in the entity with whom the agreement is executed;	M/s. Venkata Rami Reddy Constructions: 51% M/s. KERNEX Microsystems (India) Limited: 26% M/s. Charvitha Enterprizes : 10% & Mr. R. Venkata Reddy – 13%
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No
in case of issuance of shares to the parties, details of issue price, class of shares issued;	Kenrex Microsystems (India) Limited is not issuing any shares to M/s. Venkata Rami Reddy Constructions, M/s. Charvitha Enterprizes and Mr R. Venkata Reddy
any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	M/s. Venkata Rami Reddy Constructions, M/s. Charvitha Enterprizes and Mr R. Venkata Reddy were not insisted about the appointment of Nominee Directors.
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For Kernex Microsystems (India) Limited

Badari Narayana Raju Manthana

Whole Time Director

DIN: 07993925

