



22nd August, 2020

To

The Corporate Relations Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of AGM Minutes
Ref: Our Company Code – 519600

In reference to the above, please find enclosed herewith a copy of the 59th Annual General Meeting Minutes.

This is for your information and necessary records.

Regards,

For **CCL Products (India) Limited**

A handwritten signature in blue ink, appearing to read "Sridevi", with a horizontal line underneath.

Sridevi Dasari
Company Secretary & Compliance Officer

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874
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MINUTES OF THE FIFTY NINTH ANNUAL GENERAL MEETING OF CCL PRODUCTS (INDIA) LIMITED HELD ON FRIDAY, JULY 24, 2020 AT 03.00 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

DIRECTORS:

- | | |
|--------------------------------|---|
| 1. Mr. Challa Rajendra Prasad | - Executive Chairman and Member |
| 2. Mr. Challa Srishant | - Managing Director and Member |
| 3. Mr. B. Mohan Krishna | - Executive Director and Member |
| 4. Mr. Kata Chandrahas | - Independent, Non-Executive Director and Chairman of Audit and Stakeholders Relationship Committee |
| 5. Mr. Vipin K. Singal | - Independent, Non-Executive Director and Member |
| 6. Mr. Kode Durga Prasad | - Independent, Non-Executive Director and Member |
| 7. Mr. G.V Krishna Rau | - Independent, Non-Executive Director and Chairman of Nomination and Remuneration Committee |
| 8. Ms. Shantha Prasad Challa | - Non-Executive Director and Member |
| 9. Mr. K.V. Chowdary | - Independent, Non-Executive Director |
| 10. Mr. K. K. Sarma | - Non-Executive Director |
| 11. Ms. Kulsoom Noor Saifullah | - Independent, Non-Executive Director |
| 12. Dr. Lanka Krishnanand | - Non-Executive Director |

ALSO PRESENT:

- | | |
|----------------------------|--|
| 1. Mr. V. Lakshmi Narayana | - Chief Financial Officer |
| 2. Ms. Sridevi Dasari | - Company Secretary & Compliance Officer |

BY INVITATION:

- | | |
|----------------------|---|
| 1. CA K. Sreenivasan | - Partner, Ramanatham & Rao, Statutory Auditors |
| 2. CS P.S. Rao | - Secretarial Auditor |
| 3. CS M.B. Suneel | - Scrutinizer |

MEMBERS PRESENT

Total members attended for the meeting: 57

Ms. Sridevi Dasari, Company Secretary, extended a token of appreciation to one and all, who registered their presence at the 59th Annual General Meeting (AGM) of the Company. Having done so, she apprised the audience that in view of the pandemic Covid 19, the instant AGM is being conducted through Video Conferencing/Other Audio Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA). She, then briefly took the audience through various matters related to their participation in the Meeting, mode and manner of raising queries, voting mechanism, resolution of technical glitches, if any, suffered during the Meeting. Further, she informed that physical attendance and proxy participation would not be available in the instant Meeting. Further, she also informed that statutory Registers were available for members' inspection.

After the formal appraisal, Ms. Sridevi extended a warm welcome to all the Directors present in the Meeting including Mr. Chandrahas, the Chairman of Audit Committee and Stakeholders Relationship Committee and Mr. G V Krishna Rau, Chairman of Nomination and remuneration Committee as required and in compliance with the provisions of the Companies Act, 2013. She also noted the presence of Statutory Auditors, Internal Auditors and Secretarial Auditors in the Meeting.

Subsequent upon the completion of formal introduction, she requested the Chairman, Mr. Challa Rajendra Prasad, to take over the proceedings of the meeting.

Mr. Challa Rajendra Prasad, Chairman, commenced the proceedings of the Meeting. The Chairman welcomed the shareholders and extended his gratitude to all the Directors, key executives and others to the 59th Annual General Meeting of the Company.

The Chairman, announced the presence of requisite quorum and called the Meeting to order. He, further affirmed that in view of the prevailing pandemic, the 59th Annual General Meeting is being held through video conferencing mode in compliance with the directions issued by MCA and SEBI and further as a token of courtesy enquired generally about the safety and well-being of audience.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

The Chairman commenced his ceremonial address announcing that the Company has successfully completed its 25 years of commercial production and in the said perspective, the Company is celebrating its Silver Jubilee. He acknowledged the support of all the stakeholders with a special mention to all the employees whose dedication and sincere efforts have helped the Company achieve the Silver Jubilee milestone.

Further, he thanked all the stakeholders for their support to the Management in achieving good results during FY 2019-20.

Further, the Chairman presented the topline and bottomline of the Company on consolidated basis as well as at subsidiary level. He also acknowledged the efforts of subsidiaries' managements, viz M/s Continental Coffee SA (Switzerland) and M/s. Ngon Coffee Company Limited (Vietnam), in securing good sales and reporting positive results.

Further, he also presented a brief overview of the domestic operations of the Company, specifically highlighting the SEZ's commendable performance in a short period. He, then presented the upcoming business strategies of the Company both at national and international level and expressed his optimism on its future prospects.

While concluding his address he expressed his hearty gratitude towards the CCL Family, his colleagues, bankers, customers, business collaborators and shareholders and declared his commitment towards increasing the stakeholders' value and further to justify the faith and trust reposed in them.

The Chairman, then requested the Company Secretary to read out the resolutions forming part of Notice.

The Company Secretary read out the agenda items forming part of Ordinary Business and Special Business of the Meeting in the chronological order as laid in the Notice. In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming

part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read.

Ordinary Business

Proposed and passed as ordinary resolution(s):

Item No.1

To consider and adopt:

(a) the audited Financial Statement of the Company for the year 2019-20 together with the Report of the Board of Directors and Auditors thereon; and

(b) the audited Consolidated Financial Statement of the Company for the year 2019-20.

Item No.2

To confirm the first and second interim dividend of Rs. 2/- and Rs. 3/- each, respectively, to the shareholders for the financial year 2019-20.

Item No. 3

To appoint a director in place of Dr. Lanka Krishnanand (DIN 07576368), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

Item No. 4

To appoint a director in place of Mr. B. Mohan Krishna (DIN 03053172), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director.

Special Business:

Proposed and passed as special resolution(s):

Item No. 5

Appointment of Mr. Venkata Krishna Rau Gogineni to the office of Independent Director

Item No. 6

Re-appointment of Mr. Challa Rajendra Prasad as an Executive Chairman

Item No.7

Ratification of remuneration to Cost Auditors

Item No. 8

Increase of NRI holding in the Company

She, further, informed that the Company has provided e-voting facility in respect of all the business items to be transacted in the AGM. She also apprised the Meeting that the remote e-voting commenced on 21st July, 2020 (9:00 hours) and concluded on 23rd July, 2020 (17:00 hours) and members, who did not cast their vote through remote e-voting, may cast their votes while the AGM is in progress.

The Auditors' Report to the shareholders on the Accounts of the Company for the year ended 31st March, 2020 was taken as read by Mr. K. Sreenivasan, Statutory Auditors.

Then the Chairman invited the member speakers for their questions.

The Company Secretary announced the names of speakers, who had enrolled their names, to express their views.

The members, turn by turn, expressed their views and sought additional clarifications on various matters concerning the business operations of the Company, capex plans, handling market competition etc.

The Chairman and the CFO provided clarifications to the satisfaction of members.

Members also provided their suggestions on various matters as regards domestic marketing, increasing market visibility, expanding Company's reach in other countries etc.

Members, expressed their overwhelming satisfaction and trust in the growth trajectory of the Company and also applauded the CSR efforts of the management.

Members, were also inquisitive about futuristic share price and maintainability of similar dividend in the ensuing years.

The Chairman, while being friendly with the members, deftly handled the question – answers session.

The Chairman, towards the conclusion, once again expressed his gratitude towards all the shareholders, directors and others for joining the Meeting. He, further authorised Mr. M B Suneel for completing the e voting process and Ms. Sridevi to conclude the Meeting. On behalf of the Board, he expressed his warm wishes for the well-being of everyone and wished to sign off from the Meeting.

Ms. Sridevi informed that all the e-voting process would be available for next 15 minutes for the members to exercise their vote. She, further informed that the voting results would be available within 48 hours from the conclusion of the meeting and displayed on the website of the Company, www.cclproducts.com and on the website of CDSL, www.evotingindia.com

Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes till then.

The remaining members cast their votes and disbursed thereafter.

The Scrutinizer, Company Secretary and support personnel disbursed after ensuring the smooth conclusion of the Meeting at 4.30 P.M.

A summary of the Consolidated results of voting through remote e-voting and venue e voting conducted at the Meeting is annexed as **Annexure I** to the Minutes.

Entered in the Minutes Book on 21st August, 2020 at Hyderabad.

Sd/-

Challa Rajendra Prasad
Chairman

Place: Hyderabad
Date: 21st August, 2020

Annexure I

Summary of the consolidated results of voting conducted through remote e-voting facility and Venue e Voting conducted at 59th Annual General Meeting of the Company held on Friday, July 24 2020

On the basis of the consolidated report of the Scrutinizer on total votes cast in favour / against the resolutions as set out in the Notice of 59th AGM, which was submitted to the Company by the Scrutinizer on July 25, 2020, the summary whereof is mentioned hereunder, the Company, on July 26, 2020, announced the results of voting, declaring that all the resolutions as set out in the Notice as aforesaid were duly passed by the Members with requisite majority and are recorded hereunder as part of the proceedings of 59th AGM of the Company.

Res No.	Brief particulars of business transacted	No. of votes cast (A)	No. of votes in favour (B)	% of votes in favour (% of B/A)	No. of votes against (C)	% of votes in against (% of C/A)
1.	To receive, consider and adopt: (a) the audited standalone Financial Statement of the Company for the year 2019-20 together with the Report of the Board of Directors and Auditors thereon; and (b) the audited consolidated Financial Statement of the Company for the year 2019-20	89619620	89619482	99.9998	138	0.0002
2.	To confirm the first and second interim dividend of Rs. 2/- and Rs. 3/- each, respectively, to the shareholders for the financial year 2019-20	89713467	89713314	99.9998	153	0.0002
3.	To appoint a director in place of Dr. Lanka Krishnanand (DIN 7576368), who	89713467	88421386	98.5598	1292081	1.4402

	retires by rotation and being eligible, offers himself for re-appointment to the office of Director					
4.	To appoint a director in place of Mr. B. Mohan Krishna (DIN 03053172), who retires by rotation and being eligible, offers himself for re-appointment to the office of Director	88713467	87462967	98.5904	1250500	1.4096
5.	To consider and approve the reappointment of Appointment of Mr. Venkata Krishna Rau Gogineni to the office of Independent Director	89713467	89693452	99.9777	20015	0.0223
6.	Re-appointment of Mr. Challa Rajendra Prasad as an Executive Chairman	76450909	76450776	99.9998	133	0.0002
7.	Ratification of Remuneration to Cost Auditors	89713467	89713334	99.9998	133	0.0002
8.	Increase of NRI holding in the Company	89713467	89713316	99.9998	151	0.0002