



**CHEMCON**  
Speciality Chemicals Limited



August 09, 2022

CIN : L24231GJ1988PLC011652

<p>To, <b>BSE Limited</b> Listing Compliance &amp; Legal Regulatory Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Stock Code: 543233</p>	<p>To, <b>National Stock Exchange of India Limited</b> Listing &amp; Compliance Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai 400 051</p> <p>Stock Symbol: CHEMCON</p>
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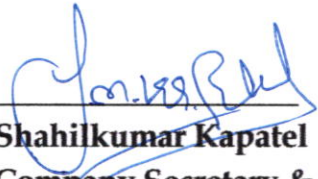
Dear Sir/Madam

**Sub: Statement of Deviation / Variation in utilization of funds raised in IPO**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended June 30, 2022 in the prescribed format. We confirm that there has been no deviation in the utilization of proceeds of IPO as mentioned in the objects stated in the Prospectus dated September 24, 2020.

This is for your information and records.

Thanking you,  
Yours Sincerely,  
**For Chemcon Speciality Chemicals Limited**

  
**Shahilkumar Kapatel**  
Company Secretary & Compliance Officer  
Membership No.: A52211





**Statement of Deviation / Variation in utilization of funds raised in IPO**

<b>Name of the listed Entity</b>				Chemcon Speciality Chemicals Limited		
<b>Mode of Fund raising</b>				Public Issues		
<b>Date of Raising funds</b>				September 29,2020 (Allotment Date )		
<b>Amount Raised</b>				INR 1650 Million (through Fresh Issue)		
<b>Report filed for the Quarter ended</b>				June 30, 2022		
<b>Monitoring Agency</b>				Applicable		
<b>Monitoring Agency Name, if applicable</b>				HDFC Bank Limited		
<b>Is there a Deviation/Variation in use of funds raised</b>				No		
<b>If yes, whether the same is pursuant to change in Terms of a contract or objects, which was approved by the shareholders</b>				Not Applicable		
<b>If yes, Date of shareholders Approval</b>				Not Applicable		
<b>Explanation for the Deviation/Variation</b>				Not Applicable		
<b>Comments of the Audit Committee after review</b>				Nil		
<b>Comments of the Auditors, if any</b>				No		
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>				1.Capital expenditure towards expansion of Manufacturing Facility, 2. Funding working capital requirements 3. General corporate purposes. No deviation from the objects.		
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc

Yours faithfully,

For Chemcon Speciality Chemicals Limited

**Rajesh Chimanlal Gandhi**  
Wholetime Director & Chief Financial Officer  
DIN - 03296784

