



SEC 41/ 2020-21

10th August 2020

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Certificate pursuant to SEBI Circular No. CIR/P/2019/115 dated October 22, 2019

In terms of Para 4 of Annexure II of the SEBI Circular no. CIR/P/2019/115 dated October 22, 2019, for framework for listing of commercial paper, please find enclosed a quarterly certificate confirming the use of Commercial Paper proceeds and adherence to other listing conditions, for the quarter ended 30th June 2020.

We request you to kindly take the above certificate on record.

Yours truly,

for TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary



10th August 2020

The General Manager, DCS - CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Certificate on utilisation of Commercial Paper ('CP') proceeds and adherence to other listing conditions for CPs issued during quarter ended 30th June 2020

Dear Sir / Madam,

Pursuant to point No. 4 of Annexure II of Securities and Exchange Board of India ('SEBI') circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated 22nd October 2019 ('the said circular'), we hereby certify that issuance proceeds of the CPs issued and listed on NSE Ltd during the quarter ending 30th June 2020 were utilised for working capital purpose as mentioned in the Disclosure documents for CPs submitted to NSE Ltd.

We further certify that we had adhered to the other listing conditions as specified in Annexure I of the said circular as amended from time to time.

During the quarter ending 30th June 2020, the Company has issued the following commercial papers and listed the same in NSE Ltd:

Scrip Code	ISIN No.	Issuance proceeds (Rs.)	Maturity Value (Rs.)	Date of allotment	Repayment Date
TITAN	INE280A14245	4945500000	5000000000	30 April 2020	30 July 2020
TITAN	INE280A14252	4949410000	5000000000	19 May 2020	18 Aug 2020

Further, the Commercial Paper which was due for repayment on 30th July 2020 under ISIN No. INE280A14245 was repaid by the Company with in due date.

You are requested to take the same on record.

Yours truly,
For TITAN COMPANY LIMITED

S Subramaniam
Chief Financial Officer

Titan Company Limited